

Huron Machinery Service and Foreign Trade Limited Company (HURON TURKYIE) (Standalone - Unaudited)

BALANCE SHEET AS AT 31th March 2026

		Amount in EUR	Amount in EUR
Particulars	Notes	31th March 2026	31st March 2025
EQUITY AND LIABILITIES			
1] Shareholder's Fund			
Share capital	1	1,64,708	2,06,190
Reserve and Surplus	2	-7,13,280	-3,94,664
		-5,48,572	-1,88,474
2] Share Application Money pending Allotment			
3] Non-current Liabilities			
Long Term Borrowings	3	-	-
Deferred Tax Liabilities [Net]	4	-	-
Other Long Term Liabilities	5	-	-
		-	-
4] Current Liabilities			
Short Term Borrowings	6	5,21,838	3,34,888
Trade Payables	7	2,61,662	12,368
Other Current Liabilities	8	8,881	5,955
Short Term Provisions	9	27,670	10,716
		8,20,050	3,63,927
		2,71,478	1,75,453
ASSETS			
1] Non-current Assets			
Fixed Assets			
1] Tangible Assets	10	742	1,064
2] Intangible Assets		-	-
3] Capital Work-in-progress		-	-
Non Current Investment	10A	-	-
Long Term Loans & Advances	11	-	-
Other Non-current Assets	12		
		742	1,064
2] Current Assets			
Inventories	13	-	1,666
Trade Receivables	14	96,076	1,28,857
Cash and Bank Balances	15	1,38,244	37,798
Short Term Loans and Advances	16	36,417	6,067
Other Current Assets	17	-	-
		2,70,737	1,74,388
		2,71,478	1,75,453
Notes on Financial Statements	1 to 34		

Huron Machinery Service and Foreign Trade Limited Company (HURON TURKYIE) (Standalone - Unaudited)

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31th March 2026

Particulars	Notes	Amount in EUR	Amount in EUR
		31th March 2026	31st March 2025
1] INCOME			
Revenue from Operation [Gross]	18	5,61,120	5,37,383
Other Income	19	31,420	22,995
		5,92,540	5,60,378
2] EXPENSES			
Cost of Material Consumed	20	2,44,274	1,07,266
Change in Inventory of Work-in-progress and Finished Goods	21	1,666	-42,360
Employee Benefit Expenses	22	6,42,364	5,35,396
Financial Cost	23	1,20,057	69,929
Depreciation & Amortization Expenses		-	-
Other Expenses	24	10,183	47,208
		10,18,544	7,17,439
3] PROFIT BEFORE TAX		-4,26,004	-1,57,062
4] TAX EXPENSES			
Current Tax			
Current Tax		-	-
Less : MAT Credit Utilized/(Availed)			
Net Current Tax		-	-
Deferred Tax	4		
Excess Provision for Tax		-	-
		-4,26,004	-1,57,062
5] PROFIT AFTER TAX			
6] EARNING PER SHARE			
Basic Earning per Share			
Diluted Earning per Share			
Notes on Financial Statements	1 to 34		

1	Share Capital	Amount in EUR	Amount in EUR
1.1 Details relating to Authorized, Issued, Subscribed and Paid-up Share Capital			
Particulars	31th March 2026	31st March 2025	
1 Authorized Share Capital			
No info about share Capital for Turkeyie	1,64,708	2,06,190	
	-	-	
2 Issued, Subscribed and Paid-up Share Capital			
	1,64,708	2,06,190	
1.2 The Company has only one class of shares referred to as Equity shares having a par value of Turkish livre 1/ each. Each holder of equity shares is entitled to one vote per share.			
1.3 Reconciliation of number of shares outstanding			
Particulars	31th March 2026	31st March 2025	
1 Number of Shares at the beginning of the year	-	-	
2 Shares issued during the year			
3 Number of Shares at the end of the year	-	-	
1.4 Shareholders holding more than 5% ordinary equity shares			
Name of Shareholder	31th March 2026	31st March 2025	
	No. of shares	No. of shares	
1 HURON GRAFFENSTADEN 100 %	-	-	
Name of Shareholder	31th March 2026	31st March 2025	
	No. of shares	No. of shares	
1 HURON GRAFFENSTADEN 100 %	-	-	

2 Reserve and Surplus

		Amount in EUR	Amount in EUR
Particulars		31th March 2026	31st March 2025
1 Securities Premium Account			
Opening Balance		-	-
Add : Receipts on allotment of shares			
		-	-
2 Foreign Currency Monetary Item Translation Difference Account			
Opening Balance		-	-
Add : Effect of Foreign Exchange rate variations during the year		27,988	16,692
Less : Amortized during the year			
		27,988	16,692
3 Profit and Loss Account			
Opening Balance		(3,15,264)	(2,54,295)
Add: Net Profit for the Year		(4,26,004)	(1,57,062)
Closing Balance		(7,41,268)	(4,11,356)

3 Long Term Borrowing

		Amount in EUR	Amount in EUR
Particulars		31th March 2026	31st March 2025
I Term Loans From Banks Secured			
Term Loans			
Corporate Loans			
Buyer's Credit			
A Term Loans			
Other long term loans		-	-
B Vehicle Loans			
II Secured Term Loan from Others			
Vehicle Loans [Statement - IV]			
2 Long Term Maturities of Finance Lease Obligation Secured			
3 Loans and Advances from Related Parties			
		-	-

4 Deferred Tax Liability

		Amount in EUR	Amount in EUR
Particulars		31th March 2026	31st March 2025
Deferred Tax Liability [Net of Assets] [Refer Note No.30]			
		-	-

5 Other Long Term Liability

	Amount in EUR	Amount in EUR
Particulars	31th March 2026	31st March 2025

6 Short Term Borrowings

	Amount in EUR	Amount in EUR
Particulars	31th March 2026	31st March 2025
1 Loan repayable on Demand		
From Banks		
Secured		
From Partners		
HURON GRAFFENSTADEN current account	5,21,838	3,34,888
	5,21,838	3,34,888

7 Trade Payable

	Amount in EUR	Amount in EUR
Particulars	31th March 2026	31st March 2025
Trade Payables [Refer Note No.28]	2,61,662	12,368
Foreign Exchange Rate Liability		
	2,61,662	12,368

8 Other Current Liabilities

	Amount in EUR	Amount in EUR
Particulars	31th March 2026	31st March 2025
1 Financial Liability		
Current Maturity of Long Term Borrowings		
Current Maturity of Finance Lease Obligations		
Interest accrued on Long Term Borrowings		
Interest accrued but not due on Short Term Borrowings		
Interest accrued on Trade Payables		
2 Statutory Liabilities		
3 Others		
Income received in Advance		
Sundry Creditors for Assets	-	-
Sundry Creditors (sales commissions to be paid, ...)		
Advance received from Customers		
Payables for Social institutions	8,881	5,955
	8,881	5,955

9 Short Term Provision

	Amount in EUR	Amount in EUR
Particulars	31th March 2026	31st March 2025
1 Provisions for Employee Benefits		
Provision for Salary & Wages (vacations, extra-hours, ...)	20,204	3,309
Provision for Retirement Bonus		
2 Provisions for Other		
Provision for Income Tax [Net of Advance Tax paid and TDS Receivables]		
Provision for business Tax and VAT	7,466	7,407
Provision for Other Expenses (Warranty, Repairing, ...)		
	27,670	10,716

10 Fixed Assets

Particulars	Gross Block			Gross Block	31st March 2025	Accumulated Depreciation charged for the year	Depreciation Adjustment	31th March 2026	Amount in EUR	Amount in EUR
	31st March 2025	Additions	Disposals	31th March 2026					Net Block	Net Block
									31st March 2025	31th March 2026
10.1 Tangible Assets										
A General Assets										
Leasehold and FreeholdLand						-			-	-
Buildings						-			-	-
Plant and Equipment	1,326.52		-266.87	1,059.65	-262.19		55.93	-318.12	1,064.33	741.53
Furniture and Fixtures						-			-	-
Office equipment						-			-	-
Dies and Tools						-			-	-
Electrical Installation						-			-	-
Freehold Computer						-			-	-
Leasehold Computer						-			-	-
Commercial Vehicle						-			-	-
Non commercial Vehicle						-			-	-
	1,326.52	-	-266.87	1,059.65	-262.19	-	55.93	-318.12	1,064.33	741.53
10.2 Intangible Assets										
Goodwill									-	-
R & D capitalized									-	-
Freehold Software									-	-
Leasehold Software									-	-
	-	-	-	-	-	-	-	-	-	-
10.3 Capital Work-in-Progress										
Building	-	-	-	-	-	-	-	-	-	-
Plant & Machinery	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-
Total FIXED ASSETS	1,326.52	-	-266.87	1,059.65	-262.19	-	55.93	-318.12	1,064.33	741.53

10A Non-current Investment

	Amount in EUR	Amount in EUR
Particulars	31th March 2026	31st March 2025
Trade Investment in Subsidiary		
In Equity Shares - Quoted, fully paid up (net value)	-	-
	-	-

11 Long Term Loan and Advances

	Amount in EUR	Amount in EUR
Particulars	31th March 2026	31st March 2025
[Unsecured, considered good unless otherwise stated]		
Capital Advance		
Rent, Electricity and other Deposits		
Loans and Advances recoverable in cash or kind		
Loans to Related Parties	-	-
Loans to Employees		
MAT Credit Entitlement		
	-	-

12 Other Non-Current Assets

	Amount in EUR	Amount in EUR
Particulars	31th March 2026	31st March 2025
1 Bank Balance in Deposit Account		
Bank Balance in Deposit Account maturity period of more than 12 months, maturing after 12 months from balance sheet date		
2 Miscellaneous Expenditure		
To the extent not written off or adjusted		
Preliminary Expenditure & Expense towards increase in Authorized Capital		
Less : Written off		
	-	-
	-	-

13 Inventories

13.1 Inventories	Amount in EUR	Amount in EUR
Particulars	31th March 2026	31st March 2025
Raw Material		
Work in Progress		
Stores and Spares	-	-
Finished Goods (trading machines)	-	1,666
	-	1,666
13.2 Finished Goods comprises		
Particulars	31th March 2026	31st March 2025
CNC Turning Center		
Vertical Machining Center	-	1,666
Special Purpose Machine		
Horizontal Machining Center		
Scrap		
	-	1,666

14 Trade Receivables

		Amount in EUR	Amount in EUR
Particulars		31th March 2026	31st March 2025
1	Trade Receivable outstanding for a period exceeding Six months from the date they were due for payment (less than 6 months) (more than 6 months)	96,076	1,28,857
2	Other Receivables (Suppliers credit note) Foreign Exchange Rate Asset		
		96,076	1,28,857

15 Cash and Bank Balances

15.1 Cash and Bank Balances		Amount in EUR	Amount in EUR
Particulars		31th March 2026	31st March 2025
1	Cash & Cash Equivalents Cash on hand Balance with Bank in Current Account	1,38,244	37,798
		1,38,244	37,798
2	Other Bank Balances Balance with Bank in Deposit Account	-	-
		1,38,244	37,798
15.2	Balance with Bank held as Margin Money Deposits	-	-

16 Short Term Loans and Advances

		Amount in EUR	Amount in EUR
Particulars		31th March 2026	31st March 2025
[Unsecured, considered good unless otherwise stated]			
Pre-paid Expense		-	-
Advance to Staff		-	-
Advance to Suppliers [Refer Note No.--]		-	-
Advance to related company (Jyoti SAS)		-	-
Advance Tax - VAT [Net of Provision]		36,417	6,067
Income Tax Refund Due [A.Y.2010-11]			
Balance with Excise and Custom Authority			
		36,417	6,067

17 Other Current Assets

		Amount in EUR	Amount in EUR
Particulars		31th March 2026	31st March 2025
Interest accrued on Bank Deposits			
Interest and Commission Receivable from Subsidiary			
Advance recoverable in Cash or kind			
In progress sales + Sales accrued			
		(0)	0

18 Revenue from Operation

18.1 Revenue from Operation	Amount in EUR	Amount in EUR
Particulars	31th March 2026	31st March 2025
Sale of Products	5,61,120	5,37,383
Sale of Service		
Other Operating Income	1	0
	5,61,120	5,37,383
Less : Excise Duty and Service Tax	-	-
	5,61,120	5,37,383

18.2 Sale of Product Comprises

Particulars	31th March 2026	31st March 2025
Manufactured Products		
Vertical Machining Centers Machines - Trading		
Vertical Machining Centers Machines - Manufactured		
Horizontal Machining Centers Machines		
Special Purpose Machines		
Others (spare parts)		
	-	-
Add : Excise Duty		
	-	-

18.3 Sale of Service Comprises

Particulars	31th March 2026	31st March 2025
Machine Service Income		
Jobwork Income		
Annual Maintenance Contract Income		
Calibration Income		
Learning, commissioning, costs recharged, ... Income		
	-	-
Add : Service Tax Recovered		
	-	-

18.4 Other Operating Income Comprises

Particulars	31th March 2026	31st March 2025
Duty Drawback Income		
Other income (subsidies, rounded amount, ...)	-	-
Capitalized Production		
	-	-

19 Other Income

19.1 Other Income	Amount in EUR	Amount in EUR
Particulars	31th March 2026	31st March 2025
Guarantee Commission		
Interest Income	190	93
Foreign Exchange Fluctuation Gain [Net of Loss]	31,230	14,100
Gain on inflation accounting	-	8,801
Profit on Sale of Asset		
Excess Provision for Depreciation & Expenses (net of Allowances)		
	31,420	22,995

19.2 Interest Income Comprises

Particulars	31th March 2026	31st March 2025
Interest Income on Deposits with Banks		
Interest Income on Loan to Subsidiary		
Others		
	-	-

20 Cost of Material of Consumed

20.1 Cost of Material Consumed		Amount in EUR	Amount in EUR
Particulars		31th March 2026	31st March 2025
1 Raw Material Consumed			
Opening Stock (raw materials)			
Opening Stock (Stores and parts)			
Add : Purchases		2,44,274	1,07,266
Less : Home Consumption			
Less : Closing Stock (raw materials)		-	-
Less : Closing Stock (Stors and parts)		-	-
		2,44,274	1,07,266

20.2 Purchase of Raw Material comprises

Particulars	31th March 2026	31st March 2025
Indigenous Raw Material Purchase		
Imported Raw Material Purchase		
	-	-

20.3 Cost of Material Consumed comprises

Particulars	31th March 2026	31st March 2025
Indigenous Raw Material Consumed		
Imported Raw Material Consumed	2,44,274	1,07,266
	2,44,274	1,07,266

21 Change in Inventory of Finished Goods and Work-in-progress

		Amount in EUR	Amount in EUR
Particulars		31th March 2026	31st March 2025
1 Inventories at the Beginning of the year			
Opening Stock of Finished Goods			
Opening Stock of Work in Progress			
Less : Excise Duty on Opening Stock of Finished Goods		-	-
2 Inventories at the End of the year			
Closing Stock of Finished Goods		1,666	-42,360
Closing Stock of Work-in-progress		-	-
Less : Excise Duty on Closing sock of Finished Goods			
		1,666	(42,360)
		1,666	(42,360)

22 Employee Benefit Expenses

		Amount in EUR	Amount in EUR
Particulars		31th March 2026	31st March 2025
1 Salary, Wages and Remuneration			
Salary, Wages and other personnel Expenses		6,42,364	5,35,396
Remuneration to Directors			
2 Contribution to Provident Fund and other Fund			
Contribution to Provident Fund			
Contribution to Other Funds			
3 Other Expenses			
Temporary people			
Exceptional expenses (costs of mass redundancy)			
		6,42,364	5,35,396
Less : Expenses on Home Consumption (R&D capitalized)			
		6,42,364	5,35,396

23 Financial Cost

		Amount in EUR	Amount in EUR
Particulars		31th March 2026	31st March 2025
1 Interest Expenses			
On Borrowings		12	35
On Trade Payable			
On Delay payment of Income Tax			
To Others (leasing and rent)			
2 Other Borrowing Cost			
Bank and Other Financial Charges			
Forward Premium			
3 Loss on Foreign Currency Transaction			
Foreign Currency transaction loss to the extent of interest cost		1,20,046	69,894
		1,20,057	69,929

24 Other Expenses

		Amount in EUR	Amount in EUR
Particulars		31th March 2026	31st March 2025
1 Manufacturing and Direct Expense			
Job Work Expenses - sub contracting			
Consumption of Stores and Spares			
Power & Fuel			
Factory Expenses			
Transportation Expenses - Inward			
Clearing, Forwarding & Agency Expenses - Import			
Repairs & Maintenance - Machinery			
		-	-
Less : Expenses on Home Consumption			
		-	-
2 Administrative and Selling Expense			
Office Rent Expense			
Advertisement, Exhibition & Marketing		3,825	35,133
After Sale Service			
AMC Expenses			
Clearing & Forwarding Expenses - Exports			
Customers penalties - bad debts			
Other expenses (recruitments, studies, documentation, unions, ...)		6,358	12,075
Freight Outward			
Foreign Exchange Fluctuation Loss (Net of Gain)			
Foreign Currency Monetary Item Translation Difference Written off			
Insurance Expenses			
Legal & Professional Fees			
License, Tender & Other Fees			
Loss on Sale of Asset			
Office Expenses			
Postage, Stationary & Telephone Expenses			
Quality Assurance/Product Conformity Expense			
Rate Difference			
Remuneration to Auditor			
- Audit Fees, lawyers, CPA ...			
- Income Tax Matters			
Repairs & Maintenance - Others			
Sales Commission			
Travelling, Conveyance & Vehicle Expenses			
Exceptionnal items			
Sales Tax,Business Tax & Excise Expenses			
Training Expenses			
Wealth, transportation, learning Tax			
		10,183	47,208