

HURON FRAESMASCHINEN GmbH (Standalone - Unaudited)
BALANCE SHEET AS AT 31th March 2026

		Amount in EUR	Amount in EUR
Particulars	Notes	31st March 2026	31st March 2025
EQUITY AND LIABILITIES			
1] Shareholder's Fund			
Share capital	1	2,56,000	2,56,000
Reserve and Surplus	2	-9,21,973	-9,73,200
		-6,65,973	-7,17,200
2] Share Application Money pending Allotment			
3] Non-current Liabilities			
Long Term Borrowings	3	-	-
Deferred Tax Liabilities [Net]	4	-	-
Other Long Term Liabilities	5	-	-
		-	-
4] Current Liabilities			
Short Term Borrowings	6	-	-
Trade Payables	7	9,95,937	12,37,284
Other Current Liabilities	8	94,560	1,02,292
Short Term Provisions	9	10,281	20,719
		11,00,779	13,60,295
		4,34,806	6,43,095
ASSETS			
1] Non-current Assets			
Fixed Assets			
1] Tangible Assets	10	38,050	47,346
2] Intangible Assets		16,851	13,447
3] Capital Work-in-progress		9,783	9,784
Non Current Investment	10A	-	-
Long Term Loans & Advances	11	7,400	7,389
Other Non-current Assets	12		
		72,084	77,966
2] Current Assets			
Inventories	13	43,083	3,91,965
Trade Receivables	14	2,32,442	1,56,097
Cash and Bank Balances	15	94,008	13,979
Short Term Loans and Advances	16	-6,811	3,090
Other Current Assets	17	-	-
		3,62,722	5,65,130
		4,34,806	6,43,096
Notes on Financial Statements	1 to 34		

HURON FRAESMASCHINEN GmbH (Standalone - Unaudited)
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31th March 2026

Particulars	Notes	Amount in EUR	Amount in EUR
		31st March 2026	31st March 2025
1] INCOME			
Revenue from Operation [Gross]	18	17,15,165	15,49,420
Other Income	19	34,231	42,948
		17,49,396	15,92,368
2] EXPENSES			
Cost of Material Consumed	20	5,62,967	5,03,766
Change in Inventory of Work-in-progress and Finished Goods	21	-	-
Employee Benefit Expenses	22	7,13,749	7,12,093
Financial Cost	23	-	-
Depreciation & Amortization Expenses		9,624	3,589
Other Expenses	24	2,89,806	3,00,680
		15,76,147	15,20,128
3] PROFIT BEFORE TAX		1,73,250	72,240
4] TAX EXPENSES			
Current Tax			
Current Tax		-	-
Less : MAT Credit Utilized/(Availed)			
Net Current Tax		-	-
Deferred Tax	4		
Excess Provision for Tax		-	-
		1,73,250	72,240
5] PROFIT AFTER TAX			
6] EARNING PER SHARE			
Basic Earning per Share			
Diluted Earning per Share			
Notes on Financial Statements	1 to 34		

1 Share Capital

1.1 Details relating to Authorized, Issued, Subscribed and Paid-up Share Capital		Amount in EUR	Amount in EUR
Particulars		31st March 2026	31st March 2025
1 Authorized Share Capital			
1 500 100 Ordinary Equity Shares of \$CAD 1,00 /- each		2,56,000	2,56,000
2 Issued, Subscribed and Paid-up Share Capital			
		2,56,000	2,56,000

1.2 The Company has only one class of shares referred to as Equity shares having a par value of EUR 1/ each. Each holder of equity shares is entitled to one vote per share.

1.3 Reconciliation of number of shares outstanding

Particulars	31st March 2026	31st March 2025
1 Number of Shares at the beginning of the year	2,56,000	2,56,000
2 Shares issued during the year		
3 Number of Shares at the end of the year	2,56,000	2,56,000

1.4 Shareholders holding more than 5% ordinary equity shares

Name of Shareholder	31st March 2026	31st March 2025
	No. of shares	No. of shares
1 HURON GRAFFENSTADEN	2,56,000	2,56,000

Name of Shareholder	31st March 2026	31st March 2025
	No. of shares	No. of shares
1 HURON GRAFFENSTADEN	2,56,000	2,56,000

2 Reserve and Surplus

Particulars	Amount in EUR	Amount in EUR
	31st March 2026	31st March 2025
1 Securities Premium Account		
Opening Balance		
Add : Receipts on allotment of shares		
	-	-
2 Foreign Currency Monetary Item Translation Difference Account		
Opening Balance		
Add : Effect of Foreign Exchange rate variations during the year		
Less : Amortized during the year		
	-	-
3 Profit and Loss Account		
Opening Balance	(10,95,223)	(10,45,440)
Add: Net Profit for the Year	1,73,250	72,240
Closing Balance	(9,21,973)	(9,73,200)
	-	-
	(9,21,973)	(9,73,200)

3 Long Term Borrowing

Particulars	31st March 2026	31st March 2025
1 Term Loans From Banks Secured		
Term Loans		
Corporate Loans		
Buyer's Credit		
A Term Loans		
Other long term loans		
B Vehicle Loans		
II Secured Term Loan from Others		
Vehicle Loans [Statement - IV]		
2 Long Term Maturities of Finance Lease Obligation Secured		
3 Loans and Advances from Related Parties		
	-	-

4 Deferred Tax Liability

Particulars	31st March 2026	31st March 2025
Deferred Tax Liability [Net of Assets] [Refer Note No.30]		
	-	-

5 Other Long Term Liability

Particulars	31st March 2026	31st March 2025
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6 Short Term Borrowings

Particulars	31st March 2026	31st March 2025
1 Loan repayable on Demand		
From Banks		
Secured		
From Partners		
	-	-

7 Trade Payable

	Amount in EUR	Amount in EUR
Particulars	31st March 2026	31st March 2025
Trade Payables [Refer Note No.28]	9,95,937	12,37,284
Foreign Exchange Rate Liability		
	9,95,937	12,37,284

8 Other Current Liabilities

	Amount in EUR	Amount in EUR
Particulars	31st March 2026	31st March 2025
1 Financial Liability		
Current Maturity of Long Term Borrowings		
Current Maturity of Finance Lease Obligations		
Interest accrued on Long Term Borrowings		
Interest accrued but not due on Short Term Borrowings	-	-
Interest accrued on Trade Payables		
2 Statutory Liabilities		
3 Others		
Income received in Advance		2,233
Sundry Creditors for Assets		3,088
Sundry Creditors (sales commissions to be paid, ...)		
	-	
	1,962	
Advance received from Customers	1,962	5,320
	6,997	5,161
	89,485	92,560
	(3,884)	(750)
	-	-
Payables for Employees, Tax and Social institutions	92,598	96,971
	94,560	1,02,292

9 Short Term Provision

	Amount in EUR	Amount in EUR
Particulars	31st March 2026	31st March 2025
1 Provisions for Employee Benefits		
Provision for Salary & Wages (vacations, extra-hours, ...)		
Provision for Retirement Bonus		
2 Provisions for Other		
Provision for Income Tax [Net of Advance Tax paid and TDS Receivables]		
Provision for business Tax and VAT		
Provision for Other Expenses (Warranty, Repairing, ...)	10,281	20,719
	10,281	20,719

10 Fixed Assets

Particulars	Gross Block				Accumulated Depreciation				NET	NET
	31st march 2025	Additions	Disposals	-	31st march 2025	charged for the year	Depreciation Adjustment	-	31st march 2025	31st march 2026
10.1 Tangible Assets										
A General Assets										
Leasehold and Freehold Land									-	-
Buildings									-	-
Plant and Equipment	46,342.51		3,691.51	42,651.00	-2,291.94	-6,514.20		-8,806.14	44,050.57	33,844.86
Furniture and Fixtures									-	-
Office equipment	13,301.28	2,363.24	11,459.52	4,205.00	-11,459.02		11,459.02	-	1,842.26	4,205.00
Dies and Tools									-	-
Electrical Installation									-	-
Freehold Computer									-	-
Leasehold Computer									-	-
Commercial Vehicle									-	-
Non commercial Vehicle									-	-
	59,643.79	2,363.24	15,151.03	46,856.00	-13,750.96	-6,514.20	11,459.02	-8,806.14	45,892.83	38,049.86
10.2 Intangible Assets										
Goodwill	1.00			1.00					1.00	1.00
R & D capitalized									-	-
Freehold Software	16,301.63	5,061.46	106.00	21,257.09	-1,402.95	-3,110.00	106.00	-4,406.95	14,898.68	16,850.14
Leasehold Software									-	-
	16,302.63	5,061.46	106.00	21,258.09	-1,402.95	-3,110.00	106.00	-4,406.95	14,899.68	16,851.14
10.3 Capital Work-in-Progress										
Building	-	-	-	-	-	-	-	-	-	-
Plant & Machinery	9,783.80		1.00	9,782.80	-	-	-	-	9,783.80	9,782.80
Total	9,783.80	-	1.00	9,782.80	-	-	-	-	9,783.80	9,782.80
Total FIXED ASSETS	85,730.22	7,424.70	15,258.03	77,896.89	-15,153.91	-9,624.20	11,565.02	-13,213.09	70,576.31	64,683.80

10A Non-current Investment

	Amount in EUR	Amount in EUR
Particulars	31st March 2026	31st March 2025
Trade Investment in Subsidiary		
In Equity Shares - Quoted, fully paid up (net value)	-	-
	-	-

11 Long Term Loan and Advances

	Amount in EUR	Amount in EUR
Particulars	31st March 2026	31st March 2025
[Unsecured, considered good unless otherwise stated]		
Capital Advance		
Rent, Electricity and other Deposits	7,400	7,389
Loans and Advances recoverable in cash or kind		
Loans to Related Parties	-	-
Loans to Employees		
MAT Credit Entitlement		
	7,400	7,389

12 Other Non-Current Assets

	Amount in EUR	Amount in EUR
Particulars	31st March 2026	31st March 2025
1 Bank Balance in Deposit Account		
Bank Balance in Deposit Account maturity period of more than 12 months, maturing after 12 months from balance sheet date		
2 Miscellaneous Expenditure		
To the extent not written off or adjusted		
Preliminary Expenditure & Expense towards increase in Authorized Capital		
Less : Written off	-	-
	-	-

13 Inventories

	Amount in EUR	Amount in EUR
Particulars	31st March 2026	31st March 2025
13.1 Inventories		
Raw Material		
Work in Progress		
Stores and Spares	43,083	3,91,965
Finished Goods (trading machines)		
	43,083	3,91,965
13.2 Finished Goods comprises		
CNC Turning Center		
Vertical Machining Center	-	-
Special Purpose Machine		
Horizontal Machining Center		
Scrap	-	-

14 Trade Receivables

		Amount in EUR	Amount in EUR
Particulars		31st March 2026	31st March 2025
[Unsecured, considered good unless otherwise stated] [Refer Note No.--]			
1	Trade Receivable outstanding for a period exceeding Six months from the date they were due for payment (less than 6 months)	2,25,019	1,52,199
	Dépréciations des autres comptes débiteurs (more than 6 months)	(3,200)	
2	Other Receivables (Suppliers credit note)	1,723	3,898
	Avances et acomptes versés	8,900	
	Foreign Exchange Rate Asset		
		2,32,442	1,56,097

15 Cash and Bank Balances

15.1 Cash and Bank Balances		Amount in EUR	Amount in EUR
Particulars		31st March 2026	31st March 2025
1	Cash & Cash Equivalents		
	Cash on hand		
	Balance with Bank in Current Account	94,008	13,979
		94,008	13,979
2	Other Bank Balances		
	Balance with Bank in Deposit Account	-	-
		94,008	13,979
15.2	Balance with Bank held as Margin Money Deposits	-	-

16 Short Term Loans and Advances

		Amount in EUR	Amount in EUR
Particulars		31st March 2026	31st March 2025
[Unsecured, considered good unless otherwise stated]			
	Pre-paid Expense	3,154	10,264
	Advance to Staff	(9,964)	(7,175)
	Advance to Suppliers [Refer Note No.--]		
	Advance to related company (Jyoti SAS)		
	Advance Tax - VAT [Net of Provision]		
	Income Tax Refund Due [A.Y.2010-11]		
	Balance with Excise and Custom Authority		
		(6,811)	3,090

17 Other Current Assets

		31st March 2026	31st March 2025
Particulars			
	Interest accrued on Bank Deposits		
	Interest and Commission Receivable from Subsidiary		
	Advance recoverable in Cash or kind		
	In progress sales + Sales accrued		

18 Revenue from Operation

18.1 Revenue from Operation

	Amount in EUR	Amount in EUR
Particulars	31st March 2026	31st March 2025
Sale of Products		
Sale of Service	17,07,792	15,46,058
Other Operating Income	7,373	3,362
	17,15,165	15,49,420
Less : Excise Duty and Service Tax	-	-
	17,15,165	15,49,420

18.2 Sale of Product Comprises

Particulars	31st March 2026	31st March 2025
Manufactured Products		
Vertical Machining Centers Machines - Trading		
Vertical Machining Centers Machines - Manufactured		
Horizontal Machining Centers Machines		
Special Purpose Machines		
Others (spare parts)	-	-
Add : Excise Duty	-	-

18.3 Sale of Service Comprises

Particulars	31st March 2026	31st March 2025
Machine Service Income	17,07,792	15,46,058
Jobwork Income		
Annual Maintenance Contract Income		
Calibration Income		
Learning, commissioning, costs recharged, ... Income		
	17,07,792	15,46,058
Add : Service Tax Recovered		
	17,07,792	15,46,058

18.4 Other Operating Income Comprises

Particulars	31st March 2026	31st March 2025
Duty Drawback Income		
Other income (subsidies, rounded amount, ...)	7,373	3,362
Capitalized Production (R&D in Intangible assets + Eschau installation)		
	7,373	3,362

19 Other Income

19.1 Other Income

	Amount in EUR	Amount in EUR
Particulars	31st March 2026	31st March 2025
Guarantee Commission		
Insurance / provident fund reimbursement	35,872	44,293
Foreign Exchange Fluctuation Gain [Net of Loss]		
Discount/Kasar	(1,641)	(1,345)
Profit on Sale of Asset		
Excess Provision for Depreciation & Expenses (net of Allowances)	(9,624)	(3,589)
	24,607	39,359

19.2 Interest Income Comprises

Particulars	31st March 2026	31st March 2025
Interest Income on Deposits with Banks		
Interest Income on Loan to Subsidiary		
Others	-	-

20 Cost of Material of Consumed**20.1 Cost of Material Consumed**

	Amount in EUR	Amount in EUR
Particulars	31st March 2026	31st March 2025
1 Raw Material Consumed		
Opening Stock (raw materials)		
Opening Stock (Stores and parts)	34,115	34,115
Add : Purchases	5,71,935	8,61,616
Less : Home Consumption		
Less : Closing Stock (raw materials)	-	-
Less : Closing Stock (Stors and parts)	(43,083)	(3,91,965)
	5,62,967	5,03,766

20.2 Purchase of Raw Material comprises

Particulars	31st March 2026	31st March 2025
Indigenous Raw Material Purchase		
Imported Raw Material Purchase		
	-	-

20.3 Cost of Material Consumed comprises

Particulars	31st March 2026	31st March 2025
Indigenous Raw Material Consumed		
Imported Raw Material Consumed	5,71,935	8,61,616
	5,71,935	8,61,616

21 Change in Inventory of Finished Goods and Work-in-progress

	Amount in EUR	Amount in EUR
Particulars	31st March 2026	31st March 2025
1 Inventories at the Beginning of the year		
Opening Stock of Finished Goods		
Opening Stock of Work in Progress		
Less : Excise Duty on Opening Stock of Finished Goods	-	-
2 Inventories at the End of the year		
Closing Stock of Finished Goods	-	-
Closing Stock of Work-in-progress	-	-
Less : Excise Duty on Closing sock of Finished Goods	-	-
	-	-

22 Employee Benefit Expenses

	Amount in EUR	Amount in EUR
Particulars	31st March 2026	31st March 2025
1 Salary, Wages and Remuneration		
Salary, Wages and other personnel Expenses	5,84,826	5,93,913
Remuneration to Directors		
2 Contribution to Provident Fund and other Fund		
Contibution to Provident Fund	1,28,923	1,18,179
Contribution to Other Funds		
3 Other Expenses		
Temporary people		
Exceptional expenses (costs of mass redundancy)		
	7,13,749	7,12,093
Less : Expenses on Home Consumption (R&D capitalized)		
	7,13,749	7,12,093

23 Financial Cost

	Amount in EUR	Amount in EUR
Particulars	31st March 2026	31st March 2025
1 Interest Expenses		
On Borrowings		
On Trade Payable		
On Delay payment of Income Tax		
To Others (leasing and rent)		
2 Other Borrowing Cost		
Bank and Other Financial Charges		
Forward Premium		
3 Loss on Foreign Currency Transaction		
Foreign Currency transaction loss to the extent of interest cost		
	-	-

24 Other Expenses

	Amount in EUR	Amount in EUR
Particulars	31st March 2026	31st March 2025
1 Manufacturing and Direct Expense		
Job Work Expenses - sub contracting	-	1,450
Consumption of Stores and Spares	20,221	24,460
Power & Fuel		
Factory Expenses	-	-
Transportation Expenses - Inward	4,684	4,759
Clearing, Forwarding & Agency Expenses - Import		
Repairs & Maintenance - Machinery	22,083	22,713
	46,988	53,383
Less : Expenses on Home Consumption		
	46,988	53,383
2 Administrative and Selling Expense		
Office Rent Expense	83,695	84,265
Advertisement, Exhibition & Marketing	165	1,559
After Sale Service		
AMC Expenses		
Clearing & Forwarding Expenses - Exports		
Customers penalties - bad debt		
	6,961	5,077
	2,361	3,026
	20,583	10,615
Other expenses (recruitments, studies, documentation, unions, ...)	27,544	15,692
Freight Outward		
Foreign Exchange Fluctuation Loss (Net of Gain)		
Foreign Currency Monetary Item Translation Difference Written off		
Insurance Expenses	3,559	8,070
Legal & Professional Fees		
License, Tender & Other Fees		
Loss on Sale of Asset		
Office Expenses	2,115	2,304
Postage, Stationary & Telephone Expenses	6,399	7,777
Quality Assurance/Product Conformity Expense		
Rate Difference		
Remuneration to Auditor		
- Audit Fees, lawyers, CPA ...	31,736	31,924
- Income Tax Matters		
Repairs & Maintenance - Others		
Sales Commission		
Travelling, Conveyance & Vehicle Expenses	47,057	47,608
Exceptional items (inter co)		
Sales Tax,Business Tax & Excise Expenses		
Training Expenses	38,188	45,072
Wealth, transportation, learning Tax		
	2,42,818	2,47,297
	2,89,806	3,00,680