

HURON CANADA Inc. (Standalone - Unaudited)
BALANCE SHEET AS AT 31th March 2026

		Amount in EUR	Amount in EUR
Particulars	Notes	31th March 2026	31st March 2025
EQUITY AND LIABILITIES			
1] Shareholder's Fund			
Share capital	1	9,33,072	9,63,951
Reserve and Surplus	2	-19,46,572	-19,71,609
		-10,13,500	-10,07,658
2] Share Application Money pending Allotment			
3] Non-current Liabilities			
Long Term Borrowings	3	-	-
Deferred Tax Liabilities [Net]	4	-	-
Other Long Term Liabilities	5	-	-
		-	-
4] Current Liabilities			
Short Term Borrowings	6	7,49,054	7,73,843
Trade Payables	7	64,785	65,271
Other Current Liabilities	8	2,70,175	2,37,087
Short Term Provisions	9	22,915	20,552
		11,06,929	10,96,752
		93,429	89,094
ASSETS			
1] Non-current Assets			
Fixed Assets			
1] Tangible Assets	10	7,203	10,217
2] Intangible Assets		-	-
3] Capital Work-in-progress		-	-
Non Current Investment	10A	-	-
Long Term Loans & Advances	11	-	-
Other Non-current Assets	12		
		7,203	10,217
2] Current Assets			
Inventories	13	9,563	9,301
Trade Receivables	14	-	3,864
Cash and Bank Balances	15	71,423	60,299
Short Term Loans and Advances	16	5,240	5,414
Other Current Assets	17	-	-
		86,226	78,877
		93,429	89,094
Notes on Financial Statements	1 to 34		

HURON CANADA Inc. (Standalone - Unaudited)
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31th March 2026

Particulars	Notes	Amount in EUR	Amount in EUR
		31th March 2026	31st March 2025
1] INCOME			
Revenue from Operation [Gross]	18	3,14,803	2,75,620
Other Income	19	-67	-2,205
		3,14,736	2,73,415
2] EXPENSES			
Cost of Material Consumed	20	9,360	-46,977
Change in Inventory of Work-in-progress and Finished Goods	21	-	-
Employee Benefit Expenses	22	2,79,088	2,18,894
Financial Cost	23	679	876
Depreciation & Amortization Expenses		2,697	2,893
Other Expenses	24	96,712	96,280
		3,88,536	2,71,966
3] PROFIT BEFORE TAX		-73,800	1,449
4] TAX EXPENSES			
Current Tax			
Current Tax		-	-
Less : MAT Credit Utilized/(Availed)			
Net Current Tax		-	-
Deferred Tax	4		
Excess Provision for Tax		-	-
5] PROFIT AFTER TAX		-73,800	1,449
6] EARNING PER SHARE			
Basic Earning per Share			
Diluted Earning per Share			
Significant Accounting Policies	A to I	-	-
Notes on Financial Statements	1 to 34		

Share Capital**Amount in EUR****Amount in EUR****1.1 Details relating to Authorized, Issued, Subscribed and Paid-up Share Capital**

Particulars	31th March 2026	31st March 2025
1 Authorized Share Capital		
1 500 100 Ordinary Equity Shares of \$CAD 1,00 /- each	9,33,072	9,63,951
2 Issued, Subscribed and Paid-up Share Capital		
	9,33,072	9,63,951

- 1.2** The Company has only one class of shares referred to as Equity shares having a par value of \$CAD 1/ each. Each holder of equity shares is entitled to one vote per share.

1.3 Reconciliation of number of shares outstanding

Particulars	31th March 2026	31st March 2025
1 Number of Shares at the beginning of the year	15,00,100	15,00,100
2 Shares issued during the year	-	-
3 Number of Shares at the end of the year	15,00,100	15,00,100

1.4 Shareholders holding more than 5% ordinary equity shares

Name of Shareholder	31th March 2026	31st March 2025
	No. of shares	No. of shares
1 HURON GRAFFENSTADEN	15,00,100	15,00,100

Name of Shareholder	31th March 2026	31st March 2025
	No. of shares	No. of shares
1 HURON GRAFFENSTADEN	15,00,100	15,00,100

Reserve and Surplus

	Amount in EUR	Amount in EUR
Particulars	31th March 2026	31st March 2025
1 Securities Premium Account		
Opening Balance		
Add : Receipts on allotment of shares		
	-	-
2 Foreign Currency Monetary Item Translation Difference Account		
Opening Balance		
Add : Effect of Foreign Exchange rate variations during the year	35,680	3,860
Less : Amortized during the year		
	35,680	3,860
3 Profit and Loss Account		
Opening Balance	(19,08,452)	(19,76,917)
Add: Net Profit for the Year	(73,800)	1,449
Closing Balance	(19,82,252)	(19,75,469)
	-	-
	(19,46,572)	(19,71,609)

Long Term Borrowing

	Amount in EUR	Amount in EUR
Particulars	31th March 2026	31st March 2025
1 Term Loans From Banks Secured		
Term Loans		
Corporate Loans		
Buyer's Credit		
A Term Loans		
Other long term loans	-	-
B Vehicle Loans		
II Secured Term Loan from Others		
Vehicle Loans [Statement - IV]		
2 Long Term Maturities of Finance Lease Obligation Secured		
3 Loans and Advances from Related Parties		
	-	-

Deferred Tax Liability

	Amount in EUR	Amount in EUR
Particulars	31th March 2026	31st March 2025
Deferred Tax Liability [Net of Assets] [Refer Note No.30]		
	-	-

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Other Long Term Liability

	<u>Amount in EUR</u>	<u>Amount in EUR</u>
Particulars	31th March 2026	31st March 2025

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Short Term Borrowings

	<u>Amount in EUR</u>	<u>Amount in EUR</u>
Particulars	31th March 2026	31st March 2025
1 Loan repayable on Demand		
From Banks		
Secured		
From Partners		
HURON GRAFFENSTADEN current account	7,49,054	7,73,843
	7,49,054	7,73,843

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Trade Payable

	<u>Amount in EUR</u>	<u>Amount in EUR</u>
Particulars	31th March 2026	31st March 2025
Trade Payables [Refer Note No.28]	64,785	65,271
Foreign Exchange Rate Liability		
	64,785	65,271

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Other Current Liabilities

	<u>Amount in EUR</u>	<u>Amount in EUR</u>
Particulars	31th March 2026	31st March 2025
1 Financial Liability		
Current Maturity of Long Term Borrowings		
Current Maturity of Finance Lease Obligations		
Interest accrued on Long Term Borrowings		
Interest accrued but not due on Short Term Borrowings		
Interest accrued on Trade Payables		
2 Statutory Liabilities		
3 Others		
Income received in Advance		
Sundry Creditors for Assets	-	-
Sundry Creditors (sales commissions to be paid, ...)		
Advance received from Customers	2,58,888	2,28,949
Payables for Social institutions	11,287	8,138
	2,70,175	2,37,087

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Short Term Provision

	<u>Amount in EUR</u>	<u>Amount in EUR</u>
Particulars	31th March 2026	31st March 2025
1 Provisions for Employee Benefits		
Provision for Salary & Wages (vacations, extra-hours, ...)	19,856	19,281
Provision for Retirement Bonus		
2 Provisions for Other		
Provision for Income Tax [Net of Advance Tax paid and TDS Receivables]		
Provision for business Tax and VAT	(1,792)	(1,781)
Provision for Other Expenses (Warranty, Repairing, ...)	4,852	3,052
	22,915	20,552

10 Fixed Assets

Particulars	Gross Block		Gross Block						Amount in EUR	Amount in EUR
	31st March 2025	Additions	Disposals	31th March 2026	31st March 2025	Accumulated Depreciation charged for the year	Depreciation Adjustment	31th March 2026	Net Block 31st March 2025	Net Block 31th March 2026
10.1 Tangible Assets										
A General Assets										
Leasehold and Freehold Land				-		-			-	-
Buildings						-			-	-
Plant and Equipment	37,410.72	-1,198.39		36,212.33	28,489.91	-	1,246.98	29,736.89	8,920.81	6,475.44
Furniture and Fixtures						-			-	-
Office equipment						-			-	-
Dies and Tools						-			-	-
Electrical Installation						-			-	-
Freehold Computer						-			-	-
Leasehold Computer						-			-	-
Commercial Vehicle						-			-	-
Non commercial Vehicle	50,747.42		-1,625.61	49,121.81	49,451.12	2,696.85	-3,753.47	48,394.50	1,296.30	727.31
	88,158.14	-1,198.39	-1,625.61	85,334.14	77,941.03	2,696.85	-2,506.49	78,131.39	10,217.11	7,202.75
10.2 Intangible Assets										
Goodwill									-	-
R & D capitalized									-	-
Freehold Software									-	-
Leasehold Software									-	-
	-	-	-	-	-	-	-	-	-	-
10.3 Capital Work-in-Progress										
Building	-	-	-	-	-	-	-	-	-	-
Plant & Machinery	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-
Total FIXED ASSETS	88,158.14	-1,198.39	-1,625.61	85,334.14	77,941.03	2,696.85	-2,506.49	78,131.39	10,217.11	7,202.75

Non-current Investment

	<u>Amount in EUR</u>	<u>Amount in EUR</u>
Particulars	31th March 2026	31st March 2025
Trade Investment in Subsidiary		
In Equity Shares - Quoted, fully paid up (net value)	-	-
	-	-

Long Term Loan and Advances

	<u>Amount in EUR</u>	<u>Amount in EUR</u>
Particulars	31th March 2026	31st March 2025
[Unsecured, considered good unless otherwise stated]		
Capital Advance		
Rent, Electricity and other Deposits		
Loans and Advances recoverable in cash or kind		
Loans to Related Parties	-	-
Loans to Employees		
MAT Credit Entitlement		
	-	-

Other Non-Current Assets

	<u>Amount in EUR</u>	<u>Amount in EUR</u>
Particulars	31th March 2026	31st March 2025
1 Bank Balance in Deposit Account		
Bank Balance in Deposit Account maturity period of more than 12 months, maturing after 12 months from balance sheet date		
2 Miscellaneous Expenditure		
To the extent not written off or adjusted		
Preliminary Expenditure & Expense towards increase in Authorized Capital		
Less : Written off		
	-	-
	-	-

Inventories

13.1 Inventories	<u>Amount in EUR</u>	<u>Amount in EUR</u>
Particulars	31th March 2026	31st March 2025
Raw Material		
Work in Progress		
Stores and Spares	9,563	9,301
Finished Goods (trading machines)		
	9,563	9,301
13.2 Finished Goods comprises		
Particulars	31th March 2026	31st March 2025
CNC Turning Center		
Vertical Machining Center	-	-
Special Purpose Machine		
Horizontal Machining Center		
Scrap		
	-	-

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Trade Receivables

		<u>Amount in EUR</u>	<u>Amount in EUR</u>
Particulars		31th March 2026	31st March 2025
1	Trade Receivable outstanding for a period exceeding Six months from the date they were due for payment (less than 6 months) (more than 6 months)	-	3,864
2	Other Receivables (Suppliers credit note) Foreign Exchange Rate Asset	-	-
		<u>-</u>	<u>3,864</u>

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Cash and Bank Balances

15.1 Cash and Bank Balances		<u>Amount in EUR</u>	<u>Amount in EUR</u>
Particulars		31th March 2026	31st March 2025
1	Cash & Cash Equivalents		
	Cash on hand		
	Balance with Bank in Current Account	71,423	60,299
		<u>71,423</u>	<u>60,299</u>
2	Other Bank Balances		
	Balance with Bank in Deposit Account	-	-
		<u>-</u>	<u>-</u>
		<u>71,423</u>	<u>60,299</u>
15.2	Balance with Bank held as Margin Money Deposits	-	-

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Short Term Loans and Advances

		<u>Amount in EUR</u>	<u>Amount in EUR</u>
Particulars		31th March 2026	31st March 2025
	[Unsecured, considered good unless otherwise stated]		
	Pre-paid Expense	5,240	5,414
	Advance to Staff		
	Advance to Suppliers [Refer Note No.--]		
	Advance to related company (Jyoti SAS)		
	Advance Tax - VAT [Net of Provision]		
	Income Tax Refund Due [A.Y.2010-11]		
	Balance with Excise and Custom Authority		
		<u>5,240</u>	<u>5,414</u>

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Other Current Assets

		<u>Amount in EUR</u>	<u>Amount in EUR</u>
Particulars		31th March 2026	31st March 2025
	Interest accrued on Bank Deposits		
	Interest and Commission Receivable from Subsidiary		
	Advance recoverable in Cash or kind		
	In progress sales + Sales accrued		
		<u></u>	<u></u>

Revenue from Operation**18.1 Revenue from Operation**

	Amount in EUR	Amount in EUR
Particulars	31th March 2026	31st March 2025
Sale of Products	64,354	48,139
Sale of Service	2,50,449	2,27,482
Other Operating Income	-	-
	3,14,803	2,75,620
Less : Excise Duty and Service Tax	-	-
	3,14,803	2,75,620

18.2 Sale of Product Comprises

Particulars	31th March 2026	31st March 2025
Manufactured Products		
Vertical Machining Centers Machines - Trading	64,354	48,139
Vertical Machining Centers Machines - Manufactured		
Horizontal Machining Centers Machines		
Special Purpose Machines		
Others (spare parts)		
	64,354	48,139
Add : Excise Duty		
	64,354	48,139

18.3 Sale of Service Comprises

Particulars	31th March 2026	31st March 2025
Machine Service Income		
Jobwork Income		
Annual Maintenance Contract Income		
Calibration Income		
Learning, commissioning, costs recharged, ... Income	2,50,449	2,27,482
	2,50,449	2,27,482
Add : Service Tax Recovered		
	2,50,449	2,27,482

18.4 Other Operating Income Comprises

Particulars	31th March 2026	31st March 2025
Duty Drawback Income		
Other income (subsidies, rounded amount, ...)	-	-
Capitalized Production		
	-	-

Other Income**19.1 Other Income**

	Amount in EUR	Amount in EUR
Particulars	31th March 2026	31st March 2025
Guarantee Commission		
Interest Income		
Foreign Exchange Fluctuation Gain [Net of Loss]	(67)	(280)
Discount/Kasar		
Profit on Sale of Asset		
Excess Provision for Depreciation & Expenses (net of Allowances)	-	-
	(67)	(280)

19.2 Interest Income Comprises

Particulars	31th March 2026	31st March 2025
Interest Income on Deposits with Banks		
Interest Income on Loan to Subsidiary		
Others	-	(1,925)
	-	(1,925)

Cost of Material of Consumed**20.1 Cost of Material Consumed**

	Amount in EUR	Amount in EUR
Particulars	31th March 2026	31st March 2025
1 Raw Material Consumed		
Opening Stock (raw materials)		
Opening Stock (Stores and parts)	1,809	16,754
Add : Purchases	17,113	(54,430)
Less : Home Consumption		
Less : Closing Stock (raw materials)	-	-
Less : Closing Stock (Stors and parts)	(9,563)	(9,301)
	9,360	(46,977)

20.2 Purchase of Raw Material comprises

Particulars	31th March 2026	31st March 2025
Indigenous Raw Material Purchase		
Imported Raw Material Purchase		
	-	-

20.3 Cost of Material Consumed comprises

Particulars	31th March 2026	31st March 2025
Indigenous Raw Material Consumed		
Imported Raw Material Consumed	17,113	(54,430)
	17,113	(54,430)

Change in Inventory of Finished Goods and Work-in-progress

	Amount in EUR	Amount in EUR
Particulars	31th March 2026	31st March 2025
1 Inventories at the Beginning of the year		
Opening Stock of Finished Goods		
Opening Stock of Work in Progress		
Less : Excise Duty on Opening Stock of Finished Goods	-	-
2 Inventories at the End of the year		
Closing Stock of Finished Goods	-	-
Closing Stock of Work-in-progress	-	-
Less : Excise Duty on Closing sock of Finished Goods	-	-
	-	-

Employee Benefit Expenses

	Amount in EUR	Amount in EUR
Particulars	31th March 2026	31st March 2025
1 Salary, Wages and Remuneration		
Salary, Wages and other personnel Expenses	2,79,088	2,18,894
Remuneration to Directors		
2 Contribution to Provident Fund and other Fund		
Contribution to Provident Fund	-	-
Contribution to Other Funds		
3 Other Expenses		
Temporary people		
Exceptional expenses (costs of mass redundancy)		
	2,79,088	2,18,894
Less : Expenses on Home Consumption (R&D capitalized)		
	2,79,088	2,18,894

Financial Cost

	<u>Amount in EUR</u>	<u>Amount in EUR</u>
Particulars	31th March 2026	31st March 2025
1 Interest Expenses		
On Borrowings		
On Trade Payable		
On Delay payment of Income Tax		
To Others (leasing and rent)		
2 Other Borrowing Cost		
Bank and Other Financial Charges	679	876
Forward Premium		
3 Loss on Foreign Currency Transaction		
Foreign Currency transaction loss to the extent of interest cost	-	-
	679	876

Other Expenses

	<u>Amount in EUR</u>	<u>Amount in EUR</u>
Particulars	31th March 2026	31st March 2025
1 Manufacturing and Direct Expense		
Job Work Expenses - sub contracting		
Consumption of Stores and Spares		
Power & Fuel		
Factory Expenses		
Transportation Expenses - Inward		
Clearing, Forwarding & Agency Expenses - Import		
Repairs & Maintenance - Machinery	-	-
	-	-
Less : Expenses on Home Consumption	-	-
	-	-
2 Administrative and Selling Expense		
Office Rent Expense	25,649	25,450
Advertisement, Exhibition & Marketing	-	-
After Sale Service		
AMC Expenses		
Clearing & Forwarding Expenses - Exports		
Customers penalties - bad debts	-	-
Other expenses (recruitments, studies, documentation, unions, ...)	-	-
Freight Outward	-	-
Foreign Exchange Fluctuation Loss (Net of Gain)		
Foreign Currency Monetary Item Translation Difference Written off		
Insurance Expenses	6,396	5,439
Legal & Professional Fees		
License, Tender & Other Fees		
Loss on Sale of Asset		
Office Expenses	4,689	3,276
Postage, Stationary & Telephone Expenses	2,742	2,214
Quality Assurance/Product Conformity Expense		
Rate Difference		
Remuneration to Auditor		
- Audit Fees, lawyers, CPA ...	8,194	7,835
- Income Tax Matters		
Repairs & Maintenance - Others	-	-
Sales Commission		
Travelling, Conveyance & Vehicle Expenses	47,968	51,476
Exceptionnal items		
Sales Tax,Business Tax & Excise Expenses	1,075	591
Training Expenses		
Wealth, transportation, learning Tax		
	96,712	96,280
	96,712	96,280