

Huron Machinery Service and Foreign Trade Limited Company (HURON TURKYIE) (Standalone - Unaudited)
BALANCE SHEET AS AT 31st March 2025

		Amount in EUR	Amount in EUR
Particulars	Notes	31st March 2025	31st March 2024
EQUITY AND LIABILITIES			
1] Shareholder's Fund			
Share capital	1	2,06,190	1,76,795
Reserve and Surplus	2	-3,94,664	-2,32,026
		-1,88,474	-55,231
2] Share Application Money pending Allotment			
3] Non-current Liabilities			
Long Term Borrowings	3	-	-
Deferred Tax Liabilities [Net]	4	-	-
Other Long Term Liabilities	5	-	-
		-	-
4] Current Liabilities			
Short Term Borrowings	6	3,34,888	92,621
Trade Payables	7	12,368	4,473
Other Current Liabilities	8	5,955	3,682
Short Term Provisions	9	10,716	51,733
		3,63,927	1,52,509
		1,75,453	97,278
ASSETS			
1] Non-current Assets			
Fixed Assets			
1] Tangible Assets	10	1,064	873
2] Intangible Assets		-	-
3] Capital Work-in-progress		-	-
Non Current Investment	10A	-	-
Long Term Loans & Advances	11	-	-
Other Non-current Assets	12		
		1,064	873
2] Current Assets			
Inventories	13	1,666	-
Trade Receivables	14	1,28,857	39,492
Cash and Bank Balances	15	37,798	56,913
Short Term Loans and Advances	16	6,067	-
Other Current Assets	17	-	-
		1,74,388	96,406
		1,75,453	97,278
Notes on Financial Statements		1 to 24	

Huron Machinery Service and Foreign Trade Limited Company (HURON TURKYIE) (Standalone - Unaudited)

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED AS AT 31st March 2025

		Amount in EUR	Amount in EUR
Particulars	Notes	31st March 2025	31st March 2024
1] INCOME			
Revenue from Operation [Gross]	18	5,37,383	1,71,959
Other Income	19	22,995	16,178
		5,60,378	1,88,138
2] EXPENSES			
Cost of Material Consumed	20	1,07,266	5,305
Change in Inventory of Work-in-progress and Finished Goods	21	-42,360	-
Employee Benefit Expenses	22	5,35,396	4,07,199
Financial Cost	23	69,929	24,150
Depreciation & Amortization Expenses		-	-
Other Expenses	24	47,208	12,729
		7,17,439	4,49,382
3] PROFIT BEFORE TAX		-1,57,062	-2,61,245
4] TAX EXPENSES			
Current Tax			
Current Tax		-	-
Less : MAT Credit Utilized/(Availed)			
Net Current Tax		-	-
Deferred Tax	4		
Excess Provision for Tax		-	-
5] PROFIT AFTER TAX		-1,57,062	-2,61,245
Notes on Financial Statements	1 to 24		

1 Share Capital

1.1 Details relating to Authorized, Issued, Subscribed and Paid-up Share Capital

Particulars	31st March 2025	31st March 2024
1 Authorized Share Capital No info about share Capital for Turkeyie	2,06,190	1,76,795
2 Issued, Subscribed and Paid-up Share Capital	-	-
	2,06,190	1,76,795

2 Reserve and Surplus

Particulars	31st March 2025	31st March 2024
1 Securities Premium Account Opening Balance Add : Receipts on allotment of shares	-	-
2 Foreign Currency Monetary Item Translation Difference Account Opening Balance Add : Effect of Foreign Exchange rate variations during the year Less : Amortized during the year	- 16,692	- 43,816
	16,692	43,816
3 Profit and Loss Account Opening Balance Add: Net Profit for the Year Closing Balance	(2,54,295) (1,57,062) (4,11,356) (0)	(14,597) (2,61,245) (2,75,842) 0
	(3,94,664)	(2,32,026)

3 Long Term Borrowing

Particulars	31st March 2025	31st March 2024
1 Term Loans From Banks Secured Term Loans Corporate Loans Buyer's Credit		
A Term Loans Other long term loans	-	-
B Vehicle Loans		
II Secured Term Loan from Others Vehicle Loans [Statement - IV]		
2 Long Term Maturities of Finance Lease Obligation Secured		
3 Loans and Advances from Ralated Parties		
	-	-

4 Deferred Tax Liability

Particulars	31st March 2025	31st March 2024
Deferred Tax Liability [Net of Assets] [Refer Note No.30]	-	-

5 Other Long Term Liability

Particulars	31st March 2025	31st March 2024
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6 Short Term Borrowings

Particulars	31st March 2025	31st March 2024
1 Loan repayable on Demand		
From Banks		
Secured		
From Partners		
HURON GRAFFENSTADEN current account	3,34,888	92,621
	3,34,888	92,621

7 Trade Payable

Particulars	31st March 2025	31st March 2024
Trade Payables [Refer Note No.28]	12,368	4,473
Foreign Exchange Rate Liability		
	12,368	4,473

8 Other Current Liabilities

Particulars	31st March 2025	31st March 2024
1 Financial Liability		
Current Maturity of Long Term Borrowings		
Current Maturity of Finance Lease Obligations		
Interest accrued on Long Term Borrowings		
Interest accrued but not due on Short Term Borrowings		
Interest accrued on Trade Payables		
2 Statutory Liabilities		
3 Others		
Income received in Advance		
Sundry Creditors for Assets	-	-
Sundry Creditors (sales commissions to be paid, ...)		
Advance received from Customers		
Payables for Social institutions	5,955	3,682
	5,955	3,682

9 Short Term Provision

Particulars	31st March 2025	31st March 2024
1 Provisions for Employee Benefits		
Provision for Salary & Wages (vacations, extra-hours, ...)	3,309	32,279
Provision for Retirement Bonus		
2 Provisions for Other		
Provision for Income Tax [Net of Advance Tax paid and TDS Receivables]		
Provision for business Tax and VAT	7,407	19,454
Provision for Other Expenses (Warranty, Repairing, ...)		
	10,716	51,733

10 Fixed Assets

Particulars	Gross Block			Gross Block			Accumulated Depreciation charged for the year	Depreciation Adjustment	31st March 2025	Net Block	
	31st March 2024	Additions	Disposals	31st March 2025	31st March 2024					31st March 2024	31st March 2025
10.1 Tangible Assets											
A General Assets											
Leasehold and Freehold Land						-					-
Buildings						-					-
Plant and Equipment	974.23	352.29		1,326.52	-101.48	-160.71		-262.19		872.75	1,064.33
Furniture and Fixtures						-				-	-
Office equipment						-				-	-
Dies and Tools						-				-	-
Electrical Installation						-				-	-
Freehold Computer						-				-	-
Leasehold Computer						-				-	-
Commercial Vehicle						-				-	-
Non commercial Vehicle						-				-	-
	974.23	352.29	-	1,326.52	-101.48	-160.71	-	-262.19		872.75	1,064.33
10.2 Intangible Assets											
Goodwill											-
R & D capitalized											-
Freehold Software											-
Leasehold Software											-
	-	-	-	-	-	-	-	-			-
10.3 Capital Work-in-Progress											
Building	-	-	-	-	-	-	-	-			-
Plant & Machinery	-	-	-	-	-	-	-	-			-
Total	-	-	-	-	-	-	-	-			-
Total FIXED ASSETS	974.23	352.29	-	1,326.52	-101.48	-160.71	-	-262.19		872.75	1,064.33
13 Other Non-Current Assets											
Preliminary Expenditure & Expense towards increase in Authorized Capital	-			-	-				-		-
TOTAL DEPRECIATION in P&L					-101.48	-160.71					

10A Non-current Investment

Particulars	31st March 2025	31st March 2024
Trade Investment in Subsidiary		
In Equity Shares - Quoted, fully paid up (net value)	-	-
	-	-

11 Long Term Loan and Advances

Particulars	31st March 2025	31st March 2024
[Unsecured, considered good unless otherwise stated]		
Capital Advance		
Rent, Electricity and other Deposits		
Loans and Advances recoverable in cash or kind		
Loans to Related Parties	-	-
Loans to Employees		
MAT Credit Entitlement		
	-	-

12 Other Non-Current Assets

Particulars	31st March 2025	31st March 2024
1 Bank Balance in Deposit Account		
Bank Balance in Deposit Account maturity period of more than 12 months, maturing after 12 months from balance sheet date		
2 Miscellaneous Expenditure		
To the extent not written off or adjusted		
Preliminary Expenditure & Expense towards increase in Authorized Capital		
Less : Written off		
	-	-
	-	-

13 Inventories**13.1 Inventories**

Particulars	31st March 2025	31st March 2024
Raw Material		
Work in Progress		
Stores and Spares	-	-
Finished Goods (trading machines)	1,666	
	1,666	-

13.2 Finished Goods comprises

Particulars	31st March 2025	31st March 2024
CNC Turning Center		
Vertical Machining Center	1,666	-
Special Purpose Machine		
Horizontal Machining Center		
Scrap		
	1,666	-

14 Trade Receivables

Particulars	31st March 2025	31st March 2024
[Unsecured, considered good unless otherwise stated] [Refer Note No.--]		
1 Trade Receivable outstanding for a period exceeding Six months from the date they were due for payment (less than 6 months)	1,28,857	39,492
(more than 6 months)		
2 Other Receivables (Suppliers credit note)		
Foreign Exchange Rate Asset		
	1,28,857	39,492

15 Cash and Bank Balances**15.1 Cash and Bank Balances**

Particulars	31st March 2025	31st March 2024
1 Cash & Cash Equivalents		
Cash on hand		
Balance with Bank in Current Account	37,798	56,913
	37,798	56,913
2 Other Bank Balances		
Balance with Bank in Deposit Account	-	-
	37,798	56,913
15.2 Balance with Bank held as Margin Money Deposits	-	-

16 Short Term Loans and Advances

Particulars	31st March 2025	31st March 2024
[Unsecured, considered good unless otherwise stated]		
Pre-paid Expense	-	-
Advance to Staff		
Advance to Suppliers [Refer Note No.--]	-	
Advance to related company (Jyoti SAS)		
Advance Tax - VAT [Net of Provision]	6,067	-
Income Tax Refund Due [A.Y.2010-11]		
Balance with Excise and Custom Authority		
	6,067	-

17 Other Current Assets

Particulars	31st March 2025	31st March 2024
Interest accrued on Bank Deposits		
Interest and Commission Receivable from Subsidiary		
Advance recoverable in Cash or kind		
In progress sales + Sales accrued		

18 Revenue from Operation**18.1 Revenue from Operation**

Particulars	31st March 2025	31st March 2024
Sale of Products	5,37,383	1,71,771
Sale of Service		
Other Operating Income	0	188
	5,37,383	1,71,959
Less : Excise Duty and Service Tax	-	-
	5,37,383	1,71,959

18.2 Sale of Product Comprises

Particulars	31st March 2025	31st March 2024
Manufactured Products		
Vertical Machining Centers Machines - Trading		
Vertical Machining Centers Machines - Manufactured		
Horizontal Machining Centers Machines		
Special Purpose Machines		
Others (spare parts)		
	-	-
Add : Excise Duty		
	-	-

18.3 Sale of Service Comprises

Particulars	31st March 2025	31st March 2024
Machine Service Income		
Jobwork Income		
Annual Maintenance Contract Income		
Calibration Income		
Learning, commissioning, costs recharged, ... Income		
	-	-
Add : Service Tax Recovered		
	-	-

18.4 Other Operating Income Comprises

Particulars	31st March 2025	31st March 2024
Duty Drawback Income		
Other income (subsidies, rounded amount, ...)	-	262
Capitalized Production		
	-	262

19 Other Income**19.1 Other Income**

Particulars	31st March 2025	31st March 2024
Guarantee Commission		
Interest Income	93	
Foreign Exchange Fluctuation Gain [Net of Loss]	14,100	15,917
Gain on inflation accounting	8,801	
Profit on Sale of Asset		
Excess Provision for Depreciation & Expenses (net of Allowances)		
	22,995	15,917

19.2 Interest Income Comprises

Particulars	31st March 2025	31st March 2024
Interest Income on Deposits with Banks		
Interest Income on Loan to Subsidiary		
Others		
	-	-

20 Cost of Material of Consumed**20.1 Cost of Material Consumed**

Particulars	31st March 2025	31st March 2024
1 Raw Material Consumed		
Opening Stock (raw materials)		
Opening Stock (Stores and parts)		
Add : Purchases	1,07,266	5,305
Less : Home Consumption		
Less : Closing Stock (raw materials)	-	-
Less : Closing Stock (Stors and parts)	-	-
	1,07,266	5,305

20.2 Purchase of Raw Material comprises

Particulars	31st March 2025	31st March 2024
Indigenous Raw Material Purchase		
Imported Raw Material Purchase		
	-	-

20.3 Cost of Material Consumed comprises

Particulars	31st March 2025	31st March 2024
Indigenous Raw Material Consumed		
Imported Raw Material Consumed	1,07,266	5,305
	1,07,266	5,305

21 Change in Inventory of Finished Goods and Work-in-progress

Particulars	31st March 2025	31st March 2024
1 Inventories at the Beginning of the year		
Opening Stock of Finished Goods		
Opening Stock of Work in Progress		
Less : Excise Duty on Opening Stock of Finished Goods	-	-
2 Inventories at the End of the year		
Closing Stock of Finished Goods	-42,360	-
Closing Stock of Work-in-progress	-	-
Less : Excise Duty on Closing sock of Finished Goods		
	(42,360)	-
	(42,360)	-

22 Employee Benefit Expenses

Particulars	31st March 2025	31st March 2024
1 Salary, Wages and Remuneration		
Salary, Wages and other personnel Expenses	5,35,396	4,07,199
Remuneration to Directors		
2 Contribution to Provident Fund and other Fund		
Contribution to Provident Fund		
Contribution to Other Funds		
3 Other Expenses		
Temporary people		
Exceptional expenses (costs of mass reundancy)		
	5,35,396	4,07,199
Less : Expenses on Home Consumption (R&D capitalized)		
	5,35,396	4,07,199

23 Financial Cost

Particulars	31st March 2025	31st March 2024
1 Interest Expenses		
On Borrowings	35	
On Trade Payable		
On Delay payment of Income Tax		
To Others (leasing and rent)		
2 Other Borrowing Cost		
Bank and Other Financial Charges		
Forward Premium		
3 Loss on Foreign Currency Transaction		
Foreign Currency transaction loss to the extent of interest cost	69,894	24,150
	69,929	24,150

24 Other Expenses

Particulars	31st March 2025	31st March 2024
1 Manufacturing and Direct Expense		
Job Work Expenses - sub contracting		
Consumption of Stores and Spares		
Power & Fuel		
Factory Expenses		
Transportation Expenses - Inward		
Clearing, Forwarding & Agency Expenses - Import		
Repairs & Maintenance - Machinery		
	-	-
Less : Expenses on Home Consumption		
	-	-
2 Administrative and Selling Expense		
Office Rent Expense		
Advertisement, Exhibition & Marketing	35,133	5,438
After Sale Service		
AMC Expenses		
Clearing & Forwarding Expenses - Exports		
Customers penalties - bad debts		
Other expenses (recruitments, studies, documentation, unions, ...)	12,075	7,291
Freight Outward		
Foreign Exchange Fluctuation Loss (Net of Gain)		
Foreign Currency Monetary Item Translation Difference Written off		
Insurance Expenses		
Legal & Professional Fees		
License, Tender & Other Fees		
Loss on Sale of Asset		
Office Expenses		
Postage, Stationary & Telephone Expenses		
Quality Assurance/Product Conformity Expense		
Rate Difference		
Remuneration to Auditor		
- Audit Fees, lawyers, CPA ...		
- Income Tax Matters		
Repairs & Maintenance - Others		
Sales Commission		
Travelling, Conveyance & Vehicle Expenses		
Exceptionnal items		
Sales Tax,Business Tax & Excise Expenses		
Training Expenses		
Wealth, transportation, learning Tax		
	47,208	12,729
	47,208	12,729