

HURON FRAESMASCHINEN GmbH (Standalone - Unaudited)
BALANCE SHEET AS AT 31st March 2025

		Amount in EUR	Amount in EUR
Particulars	Notes	31st March 2025	31st March 2024
EQUITY AND LIABILITIES			
1] Shareholder's Fund			
Share capital	1	2,56,000	2,56,000
Reserve and Surplus	2	-9,73,200	-10,45,440
		-7,17,200	-7,89,440
2] Share Application Money pending Allotment			
3] Non-current Liabilities			
Long Term Borrowings	3	-	-
Deferred Tax Liabilities [Net]	4	-	-
Other Long Term Liabilities	5	-	-
		-	-
4] Current Liabilities			
Short Term Borrowings	6	-	-
Trade Payables	7	12,37,284	11,12,268
Other Current Liabilities	8	1,02,292	1,78,084
Short Term Provisions	9	20,719	15,500
		13,60,295	13,05,851
		6,43,095	5,16,412
ASSETS			
1] Non-current Assets			
Fixed Assets	10		
1] Tangible Assets		47,346	942
2] Intangible Assets		13,447	13
3] Capital Work-in-progress		9,784	-
Non Current Investment	10A	-	-
Long Term Loans & Advances	11	7,389	7,389
Other Non-current Assets	12		
		77,966	8,345
2] Current Assets			
Inventories	13	3,91,965	3,91,965
Trade Receivables	14	1,56,097	92,455
Cash and Bank Balances	15	13,979	21,061
Short Term Loans and Advances	16	3,090	2,586
Other Current Assets	17	-	-
		5,65,130	5,08,067
		6,43,096	5,16,412
Notes on Financial Statements	1 to 24		

HURON FRAESMASCHINEN GmbH (Standalone - Unaudited)
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED AT AT 31st March 2025

Particulars	Notes	Amount in EUR	Amount in EUR
		31st March 2025	31st March 2024
1] INCOME			
Revenue from Operation [Gross]	18	15,49,420	8,45,653
Other Income	19	42,948	40,398
		15,92,368	8,86,051
2] EXPENSES			
Cost of Material Consumed	20	5,03,766	2,12,568
Change in Inventory of Work-in-progress and Finished Goods	21	-	-
Employee Benefit Expenses	22	7,12,093	6,29,717
Financial Cost	23	-	-
Depreciation & Amortization Expenses		3,589	-453
Other Expenses	24	3,00,680	2,60,584
		15,20,128	11,02,417
3] PROFIT BEFORE TAX		72,240	-2,16,365
4] TAX EXPENSES			
Current Tax			
Current Tax		-	-
Less : MAT Credit Utilized/(Availed)			
Net Current Tax		-	-
Deferred Tax	4		
Excess Provision for Tax		-	-
5] PROFIT AFTER TAX		72,240	-2,16,365
Notes on Financial Statements	1 to 24		

1 Share Capital

1.1 Details relating to Authorized, Issued, Subscribed and Paid-up Share Capital

Particulars	31st March 2025	31st March 2024
1 Authorized Share Capital 1 500 100 Ordinary Equity Shares of \$CAD 1,00 /- each	2,56,000	2,56,000
2 Issued, Subscribed and Paid-up Share Capital		
	2,56,000	2,56,000

2 Reserve and Surplus

Particulars	31st March 2025	31st March 2024
1 Securities Premium Account Opening Balance Add : Receipts on allotment of shares	-	-
2 Foreign Currency Monetary Item Translation Difference Account Opening Balance Add : Effect of Foreign Exchange rate variations during the year Less : Amortized during the year	-	-
3 Profit and Loss Account Opening Balance Add: Net Profit for the Year Closing Balance	(10,45,440) 72,240 (9,73,200)	(8,29,074) (2,16,365) (10,45,440)
	(9,73,200)	(10,45,440)

3 Long Term Borrowing

Particulars	31st March 2025	31st March 2024
1 Term Loans From Banks Secured Term Loans Corporate Loans Buyer's Credit A Term Loans Other long term loans B Vehicle Loans		
II Secured Term Loan from Others Vehicle Loans [Statement - IV]		
2 Long Term Maturities of Finance Lease Obligation Secured		
3 Loans and Advances from Related Parties		
	-	-

4 Deferred Tax Liability

Particulars	31st March 2025	31st March 2024
Deferred Tax Liability [Net of Assets] [Refer Note No.30]	-	-

5 Other Long Term Liability

Particulars	31st March 2025	31st March 2024
-------------	-----------------	-----------------

6 Short Term Borrowings

Particulars	31st March 2025	31st March 2024
1 Loan repayable on Demand		
From Banks		
Secured		
From Partners		
	-	-

7 Trade Payable

Particulars	31st March 2025	31st March 2024
Trade Payables [Refer Note No.28]	12,37,284	11,12,268
Foreign Exchange Rate Liability		
	12,37,284	11,12,268

8 Other Current Liabilities

Particulars	31st March 2025	31st March 2024
1 Financial Liability		
Current Maturity of Long Term Borrowings		
Current Maturity of Finance Lease Obligations		
Interest accrued on Long Term Borrowings		
Interest accrued but not due on Short Term Borrowings	-	
Interest accrued on Trade Payables		
2 Statutory Liabilities		
3 Others		
Income received in Advance		
Sundry Creditors for Assets		
Sundry Creditors (sales commissions to be paid, ...)		
Advance received from Customers	5,320	2,649
Payables for Employees, Tax and Social institutions	96,971	1,75,435
	1,02,292	1,78,084

9 Short Term Provision

Particulars	31st March 2025	31st March 2024
1 Provisions for Employee Benefits		
Provision for Salary & Wages (vacations, extra-hours, ...)		
Provision for Retirement Bonus		
2 Provisions for Other		
Provision for Income Tax [Net of Advance Tax paid and TDS Receivables]		
Provision for business Tax and VAT		
Provision for Other Expenses (Warranty, Repairing, ...)	20,719	15,500
	20,719	15,500

10 Fixed Assets

Particulars	Gross Block				Accumulated Depreciation charged for the year				NET	
	31st March 2024	Additions	Disposals	31st March 2025	31st March 2024		Depreciation Adjustment	31st March 2025	31st March 2024	31st March 2025
10.1 Tangible Assets										
A General Assets										
Leasehold and Freehold Land									-	-
Buildings									-	-
Plant and Equipment	1.00	47,572.00		47,573.00	-	-2,291.94		-2,291.94	1.00	45,281.06
Furniture and Fixtures									-	-
Office equipment	12,400.52	1,123.00		13,523.52	-11,459.02			-11,459.02	941.50	2,064.50
Dies and Tools									-	-
Electrical Installation									-	-
Freehold Computer									-	-
Leasehold Computer									-	-
Commercial Vehicle									-	-
Non commercial Vehicle									-	-
	12,415.52	48,695.00	-	61,096.52	-10,249.52	-2,291.94	-	-13,750.96	942.50	47,345.56
10.2 Intangible Assets										
Goodwill	1.00			1.00					1.00	1.00
R & D capitalized									-	-
Freehold Software	118.00	14,730.89		14,848.89	-106.00	-1,296.95		-1,402.95	12.00	13,445.94
Leasehold Software									-	-
	119.00	14,730.89	-	14,849.89	-106.00	-1,296.95	-	-1,402.95	13.00	13,446.94
10.3 Capital Work-in-Progress										
Building	-	-	-	-	-	-	-	-	-	-
Plant & Machinery	-	9,783.80	-	9,783.80	-	-	-	-	-	9,783.80
Total	-	9,783.80	-	9,783.80	-	-	-	-	-	9,783.80
Total FIXED ASSETS	12,534.52	73,209.69	-	85,730.21	-10,355.52	-3,588.89	-	-15,153.91	955.50	70,576.30

13 Other Non-Current Assets

Preliminary Expenditure & Expense towards increase in Authorized Capital

-

-

-

-

-

-

10A Non-current Investment

Particulars	31st March 2025	31st March 2024
Trade Investment in Subsidiary		
In Equity Shares - Quoted, fully paid up (net value)	-	-
	-	-

11 Long Term Loan and Advances

Particulars	31st March 2025	31st March 2024
[Unsecured, considered good unless otherwise stated]		
Capital Advance		
Rent, Electricity and other Deposits	7,389	7,389
Loans and Advances recoverable in cash or kind		
Loans to Related Parties	-	-
Loans to Employees		
MAT Credit Entitlement		
	7,389	7,389

12 Other Non-Current Assets

Particulars	31st March 2025	31st March 2024
1 Bank Balance in Deposit Account		
Bank Balance in Deposit Account maturity period of more than 12 months, maturing after 12 months from balance sheet date		
2 Miscellaneous Expenditure		
To the extent not written off or adjusted		
Preliminary Expenditure & Expense towards increase in Authorized Capital		
Less : Written off	-	-
	-	-

13 Inventories**13.1 Inventories**

Particulars	31st March 2025	31st March 2024
Raw Material		
Work in Progress		
Stores and Spares	3,91,965	3,91,965
Finished Goods (trading machines)		
	3,91,965	3,91,965

13.2 Finished Goods comprises

Particulars	31st March 2025	31st March 2024
CNC Turning Center		
Vertical Machining Center	-	-
Special Purpose Machine		
Horizontal Machining Center		
Scrap		
	-	-

14 Trade Receivables

Particulars	31st March 2025	31st March 2024
[Unsecured, considered good unless otherwise stated]		
1 Trade Receivable outstanding for a period exceeding Six months from the date they were due for payment (less than 6 months) (more than 6 months)	1,52,199	92,414
2 Other Receivables (Suppliers credit note) Foreign Exchange Rate Asset	3,898	42
	1,56,097	92,455

15 Cash and Bank Balances**15.1 Cash and Bank Balances**

Particulars	31st March 2025	31st March 2024
1 Cash & Cash Equivalents		
Cash on hand		
Balance with Bank in Current Account	13,979	21,061
	13,979	21,061
2 Other Bank Balances		
Balance with Bank in Deposit Account	-	-
	13,979	21,061
15.2 Balance with Bank held as Margin Money Deposits	-	-

16 Short Term Loans and Advances

Particulars	31st March 2025	31st March 2024
[Unsecured, considered good unless otherwise stated]		
Pre-paid Expense	10,264	9,730
Advance to Staff	(7,175)	(7,144)
Advance to Suppliers [Refer Note No.--]		
Advance to related company (Jyoti SAS)		
Advance Tax - VAT [Net of Provision]		
Income Tax Refund Due [A.Y.2010-11]		
Balance with Excise and Custom Authority		
	3,090	2,586

17 Other Current Assets

Particulars	31st March 2025	31st March 2024
Interest accrued on Bank Deposits		
Interest and Commission Receivable from Subsidiary		
Advance recoverable in Cash or kind		
In progress sales + Sales accrued		

18 Revenue from Operation

18.1 Revenue from Operation

Particulars	31st March 2025	31st March 2024
Sale of Products		
Sale of Service	15,46,058	8,42,341
Other Operating Income	3,362	3,312
	15,49,420	8,45,653
Less : Excise Duty and Service Tax	-	-
	15,49,420	8,45,653

18.2 Sale of Product Comprises

Particulars	31st March 2025	31st March 2024
Manufactured Products		
Vertical Machining Centers Machines - Trading		
Vertical Machining Centers Machines - Manufactured		
Horizontal Machining Centers Machines		
Special Purpose Machines		
Others (spare parts)		
	-	-
Add : Excise Duty		
	-	-

18.3 Sale of Service Comprises

Particulars	31st March 2025	31st March 2024
Machine Service Income	15,46,058	8,42,341
Jobwork Income		
Annual Maintenance Contract Income		
Calibration Income		
Learning, commissioning, costs recharged, ... Income		
	15,46,058	8,42,341
Add : Service Tax Recovered		
	15,46,058	8,42,341

18.4 Other Operating Income Comprises

Particulars	31st March 2025	31st March 2024
Duty Drawback Income		
Other income (subsidies, rounded amount, ...)	3,362	3,312
Capitalized Production (R&D in Intangible assets + Eschau installation)		
	3,362	3,312

19 Other Income

19.1 Other Income

Particulars	31st March 2025	31st March 2024
Guarantee Commission		
Insurance / provident fund reimbursement	44,293	42,155
Foreign Exchange Fluctuation Gain [Net of Loss]		
Discount/Kasar	(1,345)	(852)
Profit on Sale of Asset		
Excess Provision for Depreciation & Expenses (net of Allowances)	(3,589)	(905)
	39,359	40,398

19.2 Interest Income Comprises

Particulars	31st March 2025	31st March 2024
Interest Income on Deposits with Banks		
Interest Income on Loan to Subsidiary		
Others		
	-	-

20 Cost of Material of Consumed**20.1 Cost of Material Consumed**

Particulars	31st March 2025	31st March 2024
1 Raw Material Consumed		
Opening Stock (raw materials)		
Opening Stock (Stores and parts)	34,115	34,115
Add : Purchases	8,61,616	5,70,418
Less : Home Consumption		
Less : Closing Stock (raw materials)	-	-
Less : Closing Stock (Stors and parts)	(3,91,965)	(3,91,965)
	5,03,766	2,12,568

20.2 Purchase of Raw Material comprises

Particulars	31st March 2025	31st March 2024
Indigenous Raw Material Purchase		
Imported Raw Material Purchase		
	-	-

20.3 Cost of Material Consumed comprises

Particulars	31st March 2025	31st March 2024
Indigenous Raw Material Consumed		
Imported Raw Material Consumed	8,61,616	5,70,418
	8,61,616	5,70,418

21 Change in Inventory of Finished Goods and Work-in-progress

Particulars	31st March 2025	31st March 2024
1 Inventories at the Beginning of the year		
Opening Stock of Finished Goods		
Opening Stock of Work in Progress		
Less : Excise Duty on Opening Stock of Finished Goods	-	-
2 Inventories at the End of the year		
Closing Stock of Finished Goods	-	-
Closing Stock of Work-in-progress	-	-
Less : Excise Duty on Closing sock of Finished Goods	-	-
	-	-

22 Employee Benefit Expenses

Particulars	31st March 2025	31st March 2024
1 Salary, Wages and Remuneration		
Salary, Wages and other personnel Expenses	5,93,913	5,19,089
Remuneration to Directors		
2 Contribution to Provident Fund and other Fund		
Contribution to Provident Fund	1,18,179	1,10,629
Contribution to Other Funds		
3 Other Expenses		
Temporary people		
Exceptional expenses (costs of mass redundancy)		
	7,12,093	6,29,717
Less : Expenses on Home Consumption (R&D capitalized)		
	7,12,093	6,29,717

23 Financial Cost

Particulars	31st March 2025	31st March 2024
1 Interest Expenses		
On Borrowings		
On Trade Payable		
On Delay payment of Income Tax		
To Others (leasing and rent)		
2 Other Borrowing Cost		
Bank and Other Financial Charges		
Forward Premium		
3 Loss on Foreign Currency Transaction		
Foreign Currency transaction loss to the extent of interest cost		
	-	-

24 Other Expenses

Particulars	31st March 2025	31st March 2024
1 Manufacturing and Direct Expense		
Job Work Expenses - sub contracting	1,450	-
Consumption of Stores and Spares	24,460	16,270
Power & Fuel		
Factory Expenses	-	-
Transportation Expenses - Inward	4,759	4,943
Clearing, Forwarding & Agency Expenses - Import		
Repairs & Maintenance - Machinery	22,713	6,773
	53,383	27,986
Less : Expenses on Home Consumption		
	53,383	27,986
2 Administrative and Selling Expense		
Office Rent Expense	84,265	78,764
Advertisement, Exhibition & Marketing	1,559	-
After Sale Service		
AMC Expenses		
Clearing & Forwarding Expenses - Exports		
Customers penalties - bad debt		
	5,077	1,406
	3,026	3,136
	10,615	7,312
Other expenses (recruitments, studies, documentation, unions, ...)	15,692	8,717
Freight Outward		
Foreign Exchange Fluctuation Loss (Net of Gain)		
Foreign Currency Monetary Item Translation Difference Written off		
Insurance Expenses	8,070	2,927
Legal & Professional Fees		
License, Tender & Other Fees		
Loss on Sale of Asset		
Office Expenses	2,304	1,980
Postage, Stationary & Telephone Expenses	7,777	20,509
Quality Assurance/Product Conformity Expense		
Rate Difference		
Remuneration to Auditor		
- Audit Fees, lawyers, CPA ...	31,924	43,705
- Income Tax Matters		
Repairs & Maintenance - Others		
Sales Commission		
Travelling, Conveyance & Vehicle Expenses	47,608	28,752
Exceptional items (inter co)		
Sales Tax,Business Tax & Excise Expenses		
Training Expenses	45,072	44,107
Wealth, transportation, learning Tax		
	2,47,297	2,32,598
	3,00,680	2,60,584