

HURON CANADA Inc. (Standalone - Unaudited)
BALANCE SHEET AS AT 31st March 2025

		Amount in EUR	
Particulars	Notes	31st March 2025	31st March 2024
EQUITY AND LIABILITIES			
1] Shareholder's Fund			
Share capital	1	9,63,951	10,26,903
Reserve and Surplus	2	-19,71,609	-21,06,023
		-10,07,658	-10,79,120
2] Share Application Money pending Allotment			
3] Non-current Liabilities			
Long Term Borrowings	3	-	-
Deferred Tax Liabilities [Net]	4	-	-
Other Long Term Liabilities	5	-	-
		-	-
4] Current Liabilities			
Short Term Borrowings	6	7,73,843	8,24,380
Trade Payables	7	65,271	2,43,739
Other Current Liabilities	8	2,37,087	2,16,127
Short Term Provisions	9	20,552	14,326
		10,96,752	12,98,572
		89,094	2,19,452
ASSETS			
1] Non-current Assets			
Fixed Assets	10		
1] Tangible Assets		10,217	13,842
2] Intangible Assets		-	-
3] Capital Work-in-progress		-	-
Non Current Investment	10A	-	-
Long Term Loans & Advances	11	-	-
Other Non-current Assets	12		
		10,217	13,842
2] Current Assets			
Inventories	13	9,301	16,754
Trade Receivables	14	3,864	53,357
Cash and Bank Balances	15	60,299	1,33,683
Short Term Loans and Advances	16	5,414	1,817
Other Current Assets	17	-	-
		78,877	2,05,610
		89,094	2,19,452
Notes on Financial Statements		1 to 24	

HURON CANADA Inc. (Standalone - Unaudited)**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED AS AT 31st March 2025**

Particulars	Notes	Amount in EUR	Amount in EUR
		31st March 2025	31st March 2024
1] INCOME			
Revenue from Operation [Gross]	18	2,75,620	3,56,229
Other Income	19	-2,205	35,687
		2,73,415	3,91,916
2] EXPENSES			
Cost of Material Consumed	20	-46,977	45,668
Change in Inventory of Work-in-progress and Finished Goods	21	-	-
Employee Benefit Expenses	22	2,18,894	1,89,257
Financial Cost	23	876	963
Depreciation & Amortization Expenses		2,893	3,538
Other Expenses	24	96,280	83,420
		2,71,966	3,22,847
3] PROFIT BEFORE TAX		1,449	69,069
4] TAX EXPENSES			
Current Tax			
Current Tax		-	-
Less : MAT Credit Utilized/(Availed)			
Net Current Tax		-	-
Deferred Tax	4		
Excess Provision for Tax		-	-
5] PROFIT AFTER TAX		1,449	69,069
Notes on Financial Statements	1 to 24		

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Share Capital**1.1 Details relating to Authorized, Issued, Subscribed and Paid-up Share Capital**

Particulars	31st March 2025	31st March 2024
1 Authorized Share Capital		
1 500 100 Ordinary Equity Shares of \$CAD 1,00 /- each	9,63,951	10,26,903
2 Issued, Subscribed and Paid-up Share Capital		
	9,63,951	10,26,903

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Reserve and Surplus

Particulars	31st March 2025	31st March 2024
1 Securities Premium Account		
Opening Balance		
Add : Receipts on allotment of shares	-	-
2 Foreign Currency Monetary Item Translation Difference Account		
Opening Balance		
Add : Effect of Foreign Exchange rate variations during the year	3,860	82
Less : Amortized during the year	3,860	82
3 Profit and Loss Account		
Opening Balance	(19,76,917)	(21,75,174)
Add: Net Profit for the Year	1,449	69,069
Closing Balance	(19,75,469)	(21,06,105)
	(19,71,609)	(21,06,023)

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Long Term Borrowing

Particulars	31st March 2025	31st March 2024
1 Term Loans From Banks Secured		
Term Loans		
Corporate Loans		
Buyer's Credit		
A Term Loans		
Other long term loans	-	-
B Vehicle Loans		
II Secured Term Loan from Others		
Vehicle Loans [Statement - IV]		
2 Long Term Maturities of Finance Lease Obligation Secured		
3 Loans and Advances from Related Parties		
	-	-

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Deferred Tax Liability

Particulars	31st March 2025	31st March 2024
Deferred Tax Liability [Net of Assets] [Refer Note No.30]	-	-

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Other Long Term Liability

Particulars	31st March 2025	31st March 2024
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Short Term Borrowings

Particulars	31st March 2025	31st March 2024
1 Loan repayable on Demand		
From Banks		
Secured		
From Partners		
HURON GRAFFENSTADEN current account	7,73,843	8,24,380
	7,73,843	8,24,380

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Trade Payable

Particulars	31st March 2025	31st March 2024
Trade Payables [Refer Note No.28]	65,271	2,43,739
Foreign Exchange Rate Liability		
	65,271	2,43,739

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Other Current Liabilities

Particulars	31st March 2025	31st March 2024
1 Financial Liability		
Current Maturity of Long Term Borrowings		
Current Maturity of Finance Lease Obligations		
Interest accrued on Long Term Borrowings		
Interest accrued but not due on Short Term Borrowings		
Interest accrued on Trade Payables		
2 Statutory Liabilities		
3 Others		
Income received in Advance		
Sundry Creditors for Assets	-	-
Sundry Creditors (sales commissions to be paid, ...)		
Advance received from Customers	2,28,949	2,10,602
Payables for Social institutions	8,138	5,526
	2,37,087	2,16,127

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Short Term Provision

Particulars	31st March 2025	31st March 2024
1 Provisions for Employee Benefits		
Provision for Salary & Wages (vacations, extra-hours, ...)	19,281	17,038
Provision for Retirement Bonus		
2 Provisions for Other		
Provision for Income Tax [Net of Advance Tax paid and TDS Receivables]		
Provision for business Tax and VAT	(1,781)	(5,108)
Provision for Other Expenses (Warranty, Repairing, ...)	3,052	2,396
	20,552	14,326

10 Fixed Assets

Particulars	Gross Block			Gross Block	Accumulated Depreciation charged for the year			Depreciation Adjustment	31st March 2025	Net Block	
	31st March 2024	Additions	Disposals	31st March 2025	31st March 2024				31st March 2025	31st March 2024	31st March 2025
10.1 Tangible Assets											
A General Assets											
Leasehold and FreeholdLand						-			-	-	-
Buildings						-			-	-	-
Plant and Equipment	39,853.89	-2,443.18		37,410.72	27,973.70	516.21	-	28,489.91	11,880.19		8,920.81
Furniture and Fixtures						-			-		-
Office equipment						-			-		-
Dies and Tools						-			-		-
Electrical Installation						-			-		-
Freehold Computer						-			-		-
Leasehold Computer						-			-		-
Commercial Vehicle						-			-		-
Non commercial Vehicle	54,061.57	-3,314.15		50,747.42	52,100.11	2,376.78	-1,824.12	49,451.12	1,961.46		1,296.30
	93,915.46	-5,757.32	-	88,158.14	80,073.81	2,892.99	-1,824.12	77,941.03	13,841.65		10,217.11
10.2 Intangible Assets											
Goodwill									-		-
R & D capitalized									-		-
Freehold Software									-		-
Leasehold Software									-		-
	-	-	-	-	-	-	-	-	-	-	-
10.3 Capital Work-in-Progress											
Building	-	-	-	-	-	-	-	-	-	-	-
Plant & Machinery	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-
Total FIXED ASSETS	93,915.46	-5,757.32	-	88,158.14	80,073.81	2,892.99	-1,824.12	77,941.03	15,306.62		10,217.11
13 Other Non-Current Assets											
Preliminary Expenditure & Expense towards increase in Authorized Capital	-			-	-			-	-		-

10A Non-current Investment

Particulars	31st March 2025	31st March 2024
Trade Investment in Subsidiary		
In Equity Shares - Quoted, fully paid up (net value)	-	-
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	-	-

11 Long Term Loan and Advances

Particulars	31st March 2025	31st March 2024
[Unsecured, considered good unless otherwise stated]		
Capital Advance		
Rent, Electricity and other Deposits		
Loans and Advances recoverable in cash or kind		
Loans to Related Parties	-	-
Loans to Employees		
MAT Credit Entitlement		
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	-	-

12 Other Non-Current Assets

Particulars	31st March 2025	31st March 2024
1 Bank Balance in Deposit Account		
Bank Balance in Deposit Account maturity period of more than 12 months, maturing after 12 months from balance sheet date		
2 Miscellaneous Expenditure		
To the extent not written off or adjusted		
Preliminary Expenditure & Expense towards increase in Authorized Capital		
Less : Written off		
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	-	-
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	-	-

13 Inventories**13.1 Inventories**

Particulars	31st March 2025	31st March 2024
Raw Material		
Work in Progress		
Stores and Spares	9,301	16,754
Finished Goods (trading machines)		
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	9,301	16,754

13.2 Finished Goods comprises

Particulars	31st March 2025	31st March 2024
CNC Turning Center		
Vertical Machining Center	-	-
Special Purpose Machine		
Horizontal Machining Center		
Scrap		
	<hr/>	<hr/>
	-	-

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Trade Receivables

Particulars	31st March 2025	31st March 2024
[Unsecured, considered good unless otherwise stated]		
1 Trade Receivable outstanding for a period exceeding Six months from the date they were due for payment (less than 6 months) (more than 6 months)	3,864	53,357
2 Other Receivables (Suppliers credit note) Foreign Exchange Rate Asset	-	
	3,864	53,357

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Cash and Bank Balances**15.1 Cash and Bank Balances**

Particulars	31st March 2025	31st March 2024
1 Cash & Cash Equivalents		
Cash on hand		
Balance with Bank in Current Account	60,299	1,33,683
	60,299	1,33,683
2 Other Bank Balances		
Balance with Bank in Deposit Account	-	-
	60,299	1,33,683
15.2 Balance with Bank held as Margin Money Deposits	-	-

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Short Term Loans and Advances

Particulars	31st March 2025	31st March 2024
[Unsecured, considered good unless otherwise stated]		
Pre-paid Expense	5,414	1,817
Advance to Staff		
Advance to Suppliers [Refer Note No.--]		
Advance to related company (Jyoti SAS)		
Advance Tax - VAT [Net of Provision]		
Income Tax Refund Due [A.Y.2010-11]		
Balance with Excise and Custom Authority		
	5,414	1,817

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Other Current Assets

Particulars	31st March 2025	31st March 2024
Interest accrued on Bank Deposits		
Interest and Commission Receivable from Subsidiary		
Advance recoverable in Cash or kind		
In progress sales + Sales accrued		
	(0)	0

Revenue from Operation**18.1 Revenue from Operation**

Particulars	31st March 2025	31st March 2024
Sale of Products	48,139	1,51,956
Sale of Service	2,27,482	2,04,272
Other Operating Income	-	-
	2,75,620	3,56,229
Less : Excise Duty and Service Tax	-	-
	2,75,620	3,56,229

18.2 Sale of Product Comprises

Particulars	31st March 2025	31st March 2024
Manufactured Products		
Vertical Machining Centers Machines - Trading	48,139	1,51,956
Vertical Machining Centers Machines - Manufactured		
Horizontal Machining Centers Machines		
Special Purpose Machines		
Others (spare parts)		
	48,139	1,51,956
Add : Excise Duty		
	48,139	1,51,956

18.3 Sale of Service Comprises

Particulars	31st March 2025	31st March 2024
Machine Service Income		
Jobwork Income		
Annual Maintenance Contract Income		
Calibration Income		
Learning, commissioning, costs recharged, ... Income	2,27,482	2,04,272
	2,27,482	2,04,272
Add : Service Tax Recovered		
	2,27,482	2,04,272

18.4 Other Operating Income Comprises

Particulars	31st March 2025	31st March 2024
Duty Drawback Income		
Other income (subsidies, rounded amount, ...)	-	-
Capitalized Production		
	-	-

Other Income**19.1 Other Income**

Particulars	31st March 2025	31st March 2024
Guarantee Commission		
Interest Income		
Foreign Exchange Fluctuation Gain [Net of Loss]	(280)	22,012
Discount/Kasar		
Profit on Sale of Asset		
Excess Provision for Depreciation & Expenses (net of Allowances)	-	-
	(280)	22,012

19.2 Interest Income Comprises

Particulars	31st March 2025	31st March 2024
Interest Income on Deposits with Banks		
Interest Income on Loan to Subsidiary		
Others	(1,925)	13,675
	(1,925)	13,675

Cost of Material of Consumed**20.1 Cost of Material Consumed**

Particulars	31st March 2025	31st March 2024
1 Raw Material Consumed		
Opening Stock (raw materials)		
Opening Stock (Stores and parts)	16,754	23,591
Add : Purchases	(54,430)	38,831
Less : Home Consumption		
Less : Closing Stock (raw materials)	-	-
Less : Closing Stock (Stors and parts)	(9,301)	(16,754)
	(46,977)	45,668

20.2 Purchase of Raw Material comprises

Particulars	31st March 2025	31st March 2024
Indigenous Raw Material Purchase		
Imported Raw Material Purchase		
	-	-

20.3 Cost of Material Consumed comprises

Particulars	31st March 2025	31st March 2024
Indigenous Raw Material Consumed		
Imported Raw Material Consumed	(54,430)	38,831
	(54,430)	38,831

Change in Inventory of Finished Goods and Work-in-progress

Particulars	31st March 2025	31st March 2024
1 Inventories at the Beginning of the year		
Opening Stock of Finished Goods		
Opening Stock of Work in Progress		
Less : Excise Duty on Opening Stock of Finished Goods	-	-
2 Inventories at the End of the year		
Closing Stock of Finished Goods	-	-
Closing Stock of Work-in-progress	-	-
Less : Excise Duty on Closing sock of Finished Goods	-	-
	-	-

Employee Benefit Expenses

Particulars	31st March 2025	31st March 2024
1 Salary, Wages and Remuneration		
Salary, Wages and other personnel Expenses	2,18,894	1,89,257
Remuneration to Directors		
2 Contribution to Provident Fund and other Fund		
Contribution to Provident Fund	-	-
Contribution to Other Funds		
3 Other Expenses		
Temporary people		
Exceptional expenses (costs of mass redundancy)		
	2,18,894	1,89,257
Less : Expenses on Home Consumption (R&D capitalized)		
	2,18,894	1,89,257

Financial Cost

Particulars	31st March 2025	31st March 2024
1 Interest Expenses		
On Borrowings		
On Trade Payable		
On Delay payment of Income Tax		
To Others (leasing and rent)		
2 Other Borrowing Cost		
Bank and Other Financial Charges	876	963
Forward Premium		
3 Loss on Foreign Currency Transaction		
Foreign Currency transaction loss to the extent of interest cost	-	-
	876	963

Other Expenses

Particulars	31st March 2025	31st March 2024
1 Manufacturing and Direct Expense		
Job Work Expenses - sub contracting		
Consumption of Stores and Spares		
Power & Fuel		
Factory Expenses		
Transportation Expenses - Inward		
Clearing, Forwarding & Agency Expenses - Import		
Repairs & Maintenance - Machinery	-	-
	-	-
Less : Expenses on Home Consumption	-	-
	-	-
2 Administrative and Selling Expense		
Office Rent Expense	25,450	24,551
Advertisement, Exhibition & Marketing	-	-
After Sale Service		
AMC Expenses		
Clearing & Forwarding Expenses - Exports		
Customers penalties - bad debts	-	-
Other expenses (recruitments, studies, documentation, unions, ...)	-	-
Freight Outward	-	-
Foreign Exchange Fluctuation Loss (Net of Gain)		
Foreign Currency Monetary Item Translation Difference Written off	5,439	6,195
Insurance Expenses		
Legal & Professional Fees		
License, Tender & Other Fees		
Loss on Sale of Asset		
Office Expenses	3,276	4,978
Postage, Stationary & Telephone Expenses	2,214	2,554
Quality Assurance/Product Conformity Expense		
Rate Difference		
Remuneration to Auditor		
- Audit Fees, lawyers, CPA ...	7,835	18,482
- Income Tax Matters		
Repairs & Maintenance - Others	-	320
Sales Commission		
Travelling, Conveyance & Vehicle Expenses	51,476	26,036
Exceptionnal items		
Sales Tax,Business Tax & Excise Expenses	591	305
Training Expenses		
Wealth, transportation, learning Tax		
	96,280	83,420
	96,280	83,420