



JYOTI CNC AUTOMATION LIMITED

CIN: L29221GJ1991PLC014914

Regd. Off.: G – 506, Lodhika GIDC, Vill.: Metoda,

Dist.: Rajkot – 360 021. Gujarat India.

Date: May 25, 2025

To,
The Department of Corporate Services,
BSE Limited, Mumbai

To,
The Listing Compliance Dept.
National Stock Exchange of India Ltd, Mumbai

BSE Script Code: 544081

NSE Script Symbol: JYOTICNC

Respected Sir/ Madam,

SUB: Intimation of Outcome of Meeting of Board of Directors Held on May 25, 2025 and Submission of Financial Results.

Pursuant to the provisions of Regulation 10, 30, 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with provisions of Clause 4 of Part A of Schedule III thereto, including amendment made therein vide SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024, this is to state that the Board of Directors of the Company, at their meeting held on May 25, 2025, had, inter alia, approved the below financial results and the same are being submitted herewith along with Report of Auditor thereon.

- (I) Standalone Financial Results of the Company for the quarter/ year ended on March 31, 2025; and
- (II) Consolidated Financial Results of the Company and its Subsidiaries for the quarter/ year ended on March 31, 2025.

The meeting of Board of Directors of the Company commenced at 12.35 P.M. and concluded at 01.10 P.M.

Further, in continuation of our intimation dated March 28, 2025, kindly take note that the trading window for dealing in the security of the Company by Designated Persons will remain close till 48 hours from the conclusion of meeting of Board of Directors of the Company stated above.

Kindly take the same on your records.

Thanking You,
For Jyoti CNC Automation Limited

Maulik B. Gandhi
Company Secretary and Compliance Officer
Membership No.: A23849 / F8819

Encl.: [1] Standalone and Consolidated Financial Results Stated as Above.
[2] Reports of Auditor.

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of Jyoti CNC Automation Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Jyoti CNC Automation Limited

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of Standalone Financial Results of **Jyoti CNC Automation Limited** (the "Company"), for the quarter and year ended March 31, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

Attention is invited to Note 4 of the accompanying Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31st March, 2025 regarding non provision of impairment of investment in subsidiary.

Our opinion is not qualified in respect of this matter.

Board of Directors Responsibilities for the Special purpose Financial Results

The Statement has been prepared on the basis of the Standalone Annual Financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

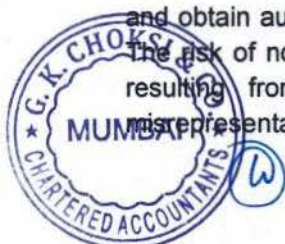
The Board of Directors are also responsible for overseeing the Company's financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Special purpose Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control with reference to financial statements in place and operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2025 and the published unaudited year to date figure up to 31st December, 2024 being the third quarter of the current financial year, which were subjected to a limited review by us, as required under the listing regulations.



For G. K. CHOKSI & CO.

Chartered Accountants

ICAI Firm Registration Number: 125442W

HIMANSHU C. VORA

Partner

Membership No.: 103203

UDIN: 25103203BMIVSO1903

Rajkot, May 25, 2025

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

		Amount ₹ in Cr				
	Particulars	Standalone				
		Quarter-ended		Year Ended		
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	529.10	400.02	393.74	1,615.03	1,189.72
2	Other Income	7.62	(2.61)	2.80	16.44	7.86
3	Total Revenue	536.72	397.41	396.54	1,631.47	1,197.58
4	Expenses					
	a) Cost of material consumed	253.08	147.64	198.73	703.30	605.93
	b) Changes in inventories of finished goods and work-in progress	(4.15)	61.35	38.58	118.16	61.43
	c) Employees Cost	46.92	40.32	37.22	166.93	125.00
	d) Finance Costs	6.14	4.17	10.09	17.36	65.78
	e) Depreciation and Amortisation Expenses	9.04	7.53	7.31	32.02	27.22
	f) Other Expenditure	57.13	38.81	17.95	168.36	125.30
	Total expenses	368.16	299.82	309.88	1,206.13	1,010.66
5	Profit/(Loss) before exceptional / Extraordinary items and Tax(3-4)	168.56	97.59	86.66	425.34	186.92
6	Exceptional / Extraordinary Items	-	-	-	9.07	-
7	Profit/(Loss) before Tax (5-6)	168.56	97.59	86.66	416.27	186.92
8	Tax Expense					
	Current Tax	44.29	19.96	20.78	103.18	46.40
	Deferred Tax	2.03	0.30	0.05	2.70	0.53
	Tax Adjustment for earlier years	0.33	-	-	0.33	-
	Total Tax Expenses	46.65	20.26	20.83	106.21	46.93
9	Net Profit/(Loss) After Tax (7-8)	121.91	77.33	65.83	310.06	139.99
10	Other comprehensive Income					
	Items that will not be reclassified subsequently to profit or loss (Net of Tax)	0.75	(0.55)	(1.39)	(0.91)	(1.14)
	Items that will be reclassified to profit or loss					
	Total Comprehensive Income / (Loss) for the period	0.75	(0.55)	(1.39)	(0.91)	(1.14)
11	Total Comprehensive Income for the period after Tax (9+10)	122.66	76.78	64.44	309.15	138.85
12	Paid-up Equity Share Capital (Face value of ₹ 2/- each)	45.48	45.48	45.48	45.48	45.48
13	Other Equity				2,020.20	1,711.05
14	Earnings per Share (weighted average) (Not Annualised for all Quarter/9 Months)					
	Basic (** Not Annualised)	5.36**	3.40**	2.94**	13.64	7.32
	Diluted (** Not Annualised)	5.36**	3.40**	2.94**	13.64	7.32

Standalone Statement of Assets & Liabilities as at March 31, 2025

Particulars	Amount ₹ in Cr	
	As at March 31 2025	As at March 31 2024
ASSETS		
Non-current assets		
a. Property, plant and equipment	405.36	279.61
b. Right-of-use assets	-	0.00
c. Capital work-in-progress	58.84	33.17
d. Intangible Asset under Development	16.23	9.83
e. Other intangible assets	3.24	4.90
f. Financial assets		
i. Investments	324.93	245.47
ii. Other financial assets	-	-
g. Other non-current assets	15.18	9.85
Total non-current assets	823.78	582.83
Current Assets		
a. Inventories	821.82	792.26
b. Financial assets		
i. Trade receivables	439.21	233.51
ii. Cash and cash equivalents	5.21	231.41
iii. Bank balances other than (iii) above	111.93	83.28
iv. Loans	23.60	12.96
v. Other financial assets	418.36	180.69
c. Other current assets	177.06	179.75
Current Tax Asset (Net of Provision)	4.23	4.23
Total current assets	2,001.42	1,718.09
Total assets	2,825.20	2,300.92
EQUITY AND LIABILITIES		
Equity		
a. Equity Share Capital	45.48	45.48
b. Other equity	2,020.20	1,711.05
Total equity	2,065.68	1,756.53
Liabilities		
Non-current liabilities		
a. Financial liabilities		
i. Non Current Borrowings	0.22	2.57
b. Non Current Provisions	18.51	15.28
c. Deferred Tax Liabilities (Net)	14.72	12.32
Total non-current liabilities	33.45	30.17
Current liabilities		
a. Financial liabilities		
i. Current Borrowing	198.23	89.62
ii. Trade payables		
a. Total outstanding dues of micro enterprises and small enterprises	4.59	6.08
b. Total outstanding dues other than (iii)(a) above	396.03	347.80
iii. Other financial liabilities	43.67	31.63
b. Other current liabilities	52.82	25.61
c. Provisions	3.10	2.59
Current Tax Liability (Net of Provision)	27.63	10.89
Total current liabilities	726.07	514.22
Total liabilities	759.52	544.39
Total equity and liabilities	2,825.20	2,300.92

Standalone Statement of Cash Flows for the year ended March 31, 2025

Particulars	Amount ₹ in Cr	
	For the year ended 31 March 2025	For the year ended 31 March 2024
Cash flow from/(used in) operating activities		
Profit before tax	416.27	186.92
Adjustment for:		
Depreciation and Amortisation Expenses	32.02	27.23
(Gain)/ Loss on sale of property, plant & Equipments	(0.02)	(0.03)
Gain on fair value of Investment through P&L	(0.45)	(0.27)
Interest & Commission Income	(9.10)	(6.73)
Finance Cost	17.36	65.78
Other Expense	-	-
Provision for Expected Credit Loss	3.55	1.26
Provision for Warranty	0.86	-0.27
Provision for Gratuity & Leave Expense	4.23	-
Provision for Impairment of Asset	0.70	-
Unrealised Forex	(0.71)	(0.29)
Unwinding Interest Income	(0.18)	(0.16)
Operating Profit before changes in current & non current liabilities & assets	464.53	273.44
Movement in working capital:		
Increase/(decrease) in current & non current liabilities	82.32	(12.99)
(Increase)/decrease in current & non current assets	(447.07)	(198.24)
Change in Inventory	(29.56)	(76.82)
Cash generated in operations	70.22	(14.61)
Direct taxes paid (net of refunds)	(86.77)	(50.31)
Cash generated in operations (A)	(16.55)	(64.92)
Cash flow from/(used) investing activities		
Purchase of Property, Plant & Equipment	(188.89)	(105.98)
Movement in Deposit with Banks	(28.65)	(71.08)
Sale/ (Purchase) of Investments (Net)	(79.01)	(60.89)
Sale of Asset	0.03	0.03
Interest & Commission Received	5.83	6.73
Cash generated from /(used) in investing activities (B)	(290.69)	(231.19)
Cash flow from/(used in) financing activities		
Increase/ (Decrease) in Non Current Borrowings	(2.35)	(111.47)
Increase/ (Decrease) in Current Borrowings	108.39	(421.26)
Increase in Share Capital (Including Premium)	-	1,125.90
Loan Given	(8.54)	-
Finance Cost paid	(16.46)	(65.78)
Cash used in financing activities (C)	81.04	527.39
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(226.20)	231.28
Add : Cash and cash equivalents at the beginning of the year	231.41	0.13
Cash and cash equivalents at the end of the year (Refer Note 11a)	5.21	231.41
Component of Cash & Cash Equivalent		
Cash on hand	0.16	0.18
Balances with banks	5.05	22.76
Balances with Banks in Term Deposit Accounts having Maturity of Less than 3 Months	-	208.47
	5.21	231.41

Notes :

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Ind AS 7, "Statement of Cash Flows" as notified under Companies (Accounts) Rules, 2015.

The above Standalone Cash Flow should be read in conjunction with the accompanying notes.

Notes:

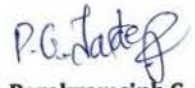
- 1 The above financial results are for the quarter and year ended 31 March 2025 in respect of Jyoti CNC Automation Limited have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 25 May 2025. The Statutory auditor have audited the above results for the year ended 31 March 2025 and have issued an unmodified opinion.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The Audited Financial Results for the quarter ended on March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the year to date figures till the third quarter of the respective financial year which were subjected to limited review.
- 4 The Company has made investment over the years in its subsidiary which in turn was further invested in its operating Step Down Subsidiary. The company also has certain other receivables from the subsidiary and its step down subsidiary. This subsidiary including step down subsidiary is making losses over certain years which has resulted in the erosion of networth of company's subsidiary. The Company's management, in view of the expected recovery in near future of the business of the operating step down subsidiary and in view of the strategic nature of investment in subsidiary is of the opinion that no impairment is warranted.
- 5 The Company's business falls within single business segment of Machine Tool Industry. Hence, disclosures under Ind AS 108- Operating Segments are not reported separately.
- 6 The figures of previous periods / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.
- 7 The financial results are presented in crores and accordingly figures of previous periods / year are rearranged so as to make them comparable with current period's figures.
- 8 During the Financial Year ended on March 31, 2025, the company had fully utilised sum of Rs. 999.99 Crores raised in Financial Year 2023 - 24 via Initial Public Offer (IPO) of its 3,02,18,649 Equity Shares of Face Value of Rs. 2/- Each. The funds were utilised for the purposes for which the same were raised.

Place: Rajkot

Dated: May 25, 2025



For, Jyoti CNC Automation Limited



Parakramsinh G. Jadeja
Chairman & Managing Director
DIN No: 00125050

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Jyoti CNC Automation Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the consolidated annual financial results of Jyoti CNC Automation Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements/ financial information of the subsidiaries (including a step-down subsidiary), the aforesaid consolidated financial results:

- i) include the annual financial results of the following entities:
 - a) **Subsidiaries**
 - (i) Jyoti SAS, France
 - b) **Step Down Subsidiaries**
 - (i) Huron Graffenstaden S.A.S. (Huron France)
 - (ii) Huron Frasmachines GmbH (Huron GmbH)
 - (iii) Huron Canada INC (Huron Canada)
 - (iv) Huron Makina Servis Ve Dış Ticaret Limited Şirketi (Huron Turkey)
- ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii) gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2025 as well as for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" Section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms



of their reports referred to in 'Other Matter' paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for Consolidated Financial Results

The Statement has been prepared on the basis of the Consolidated Annual Financial Statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting Policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The subsidiary including step down subsidiaries located outside India whose audited consolidated financial information has been prepared in accordance with the accounting principles generally accepted in their respective country and which has been reviewed by other auditor and independent report of the same is issued. An independent chartered accountant has converted the said audited consolidated financial information of such subsidiary and its step-down subsidiaries located outside India to accounting principles generally accepted in India and issued an audit report on the same. Our conclusion on the Statement, in so far as it relates to the audited financial information of the subsidiaries, located outside India is based solely on the reports of other auditor and the Independent Chartered Accountant as referred above.

Our conclusion is not modified in respect of the above matter.

The consolidated financial statements of the wholly owned subsidiary as mentioned above included in the consolidated financial results, reflect total assets of ₹ 566.32 crores as at 31st March, 2025, total revenues of ₹ 255.40 crores, total net profit after tax of ₹ 7.86 crores, total comprehensive income of ₹ 7.86 crores and net cash outflow of ₹ 62.75 crores for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors as mentioned above whose reports have been furnished to us by the Management and our opinion on the



consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as under the Listing Regulations.



For G. K. CHOKSI & CO.

Chartered Accountants

ICAI Firm Registration Number: 125442W

A handwritten signature in blue ink, appearing to read "Himanshu C. Vora".

HIMANSHU C. VORA

Partner

Membership No.: 103203

UDIN: 25103203BMIVSP9775

Rajkot, May 25, 2025

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Amount ₹ in Cr

	Particulars	Consolidated				
		Quarter ended		Year Ended		
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	575.68	449.51	450.13	1,817.70	1,338.47
2	Other Income	(0.43)	(0.14)	2.99	14.48	6.48
3	Total Revenue	575.25	449.37	453.12	1,832.18	1,344.95
4	Expenses					
	a) Cost of material consumed	268.74	159.16	182.70	752.85	583.46
	b) Changes in inventories of finished goods and work-in progress	(6.08)	64.75	48.42	115.97	90.24
	c) Employees Cost	72.19	64.17	56.66	258.22	204.51
	d) Finance Costs	11.33	10.72	20.70	42.08	89.72
	e) Depreciation and Amortisation Expenses	10.24	8.58	8.48	36.45	32.75
	f) Other Expenditure	63.19	48.86	28.54	199.80	159.32
	Total expenses	419.61	356.24	345.50	1,405.37	1,160.00
5	Profit/(Loss) before exceptional / Extraordinary items and Tax(3-4)	155.64	93.13	107.62	426.81	184.95
6	Exceptional / Extraordinary Items	-	-	-	9.07	-
7	Profit/(Loss) before Tax (5-6)	155.64	93.13	107.62	417.74	184.95
8	Tax Expense					
	Current Tax	44.29	19.96	20.78	103.18	46.40
	Deferred Tax	2.04	(7.07)	(12.80)	(1.78)	(12.31)
	Tax Adjustment for earlier years	0.33	-	-	0.33	-
	Total Tax Expenses	46.66	12.89	7.98	101.73	34.09
9	Net Profit/(Loss) After Tax (7-8)	108.97	80.24	99.64	316.01	150.86
10	Other comprehensive Income					
	Items that will not be reclassified subsequently to profit or loss (Net of Tax)	7.18	(0.54)	(1.39)	5.51	(3.08)
	Items that will be reclassified to profit or loss					
	Total Comprehensive Income / (Loss) for the period	7.18	(0.54)	(1.39)	5.51	(3.08)
11	Total Comprehensive Income for the period after Tax (9+10)	116.15	79.68	98.25	321.52	147.78
12	Paid-up Equity Share Capital (Face value of ₹ 2/- each)	45.48	45.48	45.48	45.48	45.48
13	Other Equity				1,640.67	1,319.15
14	Earnings per Share (weighted average) (Not Annualised for all Quarter/9 Months)					
	Basic (** Not Annualised)	4.79**	3.53**	4.45**	13.90	7.89
	Diluted (** Not Annualised)	4.79**	3.53**	4.45**	13.90	7.89

Consolidated Statement of Asset & Liabilities as at March 31, 2025

Amount ₹ in Cr

Particulars	As at March 31 2025	As at March 31 2024
ASSETS		
Non-current assets		
a. Property, plant and equipment	456.44	308.64
b. Right-of-use assets	0	-
c. Capital work-in-progress	167.68	47.83
d. Intangible Asset under Development	16.23	9.83
e. Other intangible assets	12.30	13.67
f. Financial assets		
i. Investments	0.45	3.66
ii. Other financial assets	-	-
g. Other non-current assets	16.04	31.83
h. Deferred Tax Asset (Net)	3.05	0.58
Total non-current assets	672.19	416.04
Current Assets		
a. Inventories	900.48	865.99
b. Financial assets		
i. Trade receivables	486.54	249.10
ii. Cash and cash equivalents	13.38	302.34
iii. Bank balances other than (iii) above	111.93	83.28
iv. Loans	9.69	3.87
v. Other financial assets	538.16	180.72
c. Other current assets	55.37	72.77
Current Tax Asset (Net of Provision)	4.23	4.23
Total current assets	2,119.78	1,762.30
Total assets	2,791.97	2,178.34
EQUITY AND LIABILITIES		
Equity		
a. Equity Share Capital	45.48	45.48
b. Other equity	1640.67	1,319.15
Total equity	1,686.15	1,364.63
Liabilities		
Non-current liabilities		
a. Financial liabilities		
i. Non Current Borrowings	102.56	84.51
b. Non Current Provisions	18.51	15.28
c. Deferred Tax Liabilities (Net)	-	-
Total non-current liabilities	121.07	99.79
Current liabilities		
a. Financial liabilities		
i. Current Borrowing	394.32	219.27
ii. Trade payables		
a. Total outstanding dues of micro enterprises and small enterprises	4.59	6.08
b. Total outstanding dues other than (iii)(a) above	405.52	365.47
iii. Other financial liabilities	70.62	58.66
b. Other current liabilities	78.98	50.96
c. Provisions	3.09	2.59
Current Tax Liability (Net of Provision)	27.63	10.89
Total current liabilities	984.75	713.92
Total liabilities	1,105.82	813.71
Total equity and liabilities	2,791.97	2,178.34

Consolidated Statement of Cash Flows for the year ended March 31, 2025

Amount ₹ in Cr

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Cash flow from/(used in) operating activities		
Profit before tax	417.74	184.95
Adjustment for:		
Depreciation and Amortisation Expenses	36.45	32.75
(Gain)/ Loss on sale of property, plant & Equipments	(0.02)	(0.03)
Gain on fair value of Investment through P&L	(0.46)	(0.27)
Interest & Commission Income	(8.51)	(5.11)
Finance Cost	42.08	89.72
Expected Credit Loss	3.55	1.26
Warranty	0.86	(0.27)
Gratuity & Leave	4.23	-
Impairment	0.70	-
Unrealised Forex	7.44	(0.83)
Unwinding Interest Income	(0.18)	(0.29)
Operating Profit Before changes in Operating Asset & Liabilities	503.88	301.89
Movement in working capital:		
Increase/(decrease) in current & non current liabilities	75.28	(66.03)
(Increase)/decrease in current & non current assets	(563.33)	(187.70)
Change in Inventory	(34.49)	(46.09)
Cash generated in operations	(18.66)	2.06
Direct taxes paid (net of refunds)	(86.77)	(50.31)
Cash generated in operations (A)	(105.43)	(48.25)
Cash flow from/(used) investing activities		
Purchase of Property, Plant & Equipment	(309.83)	(114.29)
Movement in Deposit with Banks	(28.65)	(61.04)
Sale/ (Purchase) of Investments (Net)	3.67	(0.27)
Sale of Asset	0.03	-
Interest & Commission Received	5.82	5.12
Cash generated from /(used) in investing activities (B)	(328.96)	(170.48)
Cash flow from/(used in) financing activities		
Increase/ (Decrease) in Non Current Borrowings	18.05	(42.95)
Increase/ (Decrease) in Current Borrowings	174.82	(488.25)
Increase in Share Capital (Including Premium)	-	1,125.90
Loan Given	(5.82)	-
Finance Cost paid	(41.61)	(89.72)
Cash used in financing activities (C)	145.43	504.98
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(288.96)	286.25
Add : Cash and cash equivalents at the beginning of the year	302.34	16.09
Cash and cash equivalents at the end of the year (Refer Note 11a)	13.38	302.34
Component of Cash & Cash Equivalent		
Cash on hand	0.16	0.18
Balances with banks	13.22	93.68
Balances with Banks in Term Deposit Accounts having Maturity of Less than 3 Months	-	208.47
	13.38	302.34

Notes :

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Ind AS 7, "Statement of Cash Flows" as notified under Companies (Accounts) Rules, 2015.

The above Standalone Cash Flow should be read in conjunction with the accompanying notes.



Notes:

- 1 The above consolidated financial results are for the quarter and year ended 31 March 2025 in respect of Jyoti CNC Automation Limited and its Subsidiaries have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 25 May 2025. The Statutory auditor have audited the above results for the year ended 31 March 2025 and have issued an unmodified opinion.
- 2 The consolidated financial results include the financial results of Jyoti CNC Automation Limited ('Parent Company') and the financial results of its subsidiary and step down subsidiaries namely Jyoti SAS (France), Huron Graffenstaden SAS (Huron France), Huron Frasmashinen GmbH (Huron GmbH), Huron Canada INC (Huron Canada) and Huron Makina Servis Ve Dış Ticaret Limited Şirketi (Huron Turkey) (together called as the "group").
- 3 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 The Consolidated Financial Results for the quarter ended on March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and year to date figures till the third quarter of the respective financial year which were subjected to limited review.
- 5 The Group's business falls within single business segment of Machine Tool Industry. Hence, disclosures under Ind AS 108- Operating Segments are not reported separately.
- 6 The figures of previous periods / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.
- 7 The financial results are presented in crores and accordingly figures of previous periods / year are rearranged so as to make them comparable with current period's figures.
- 8 During the Financial Year ended on March 31, 2025, the company had fully utilised sum of Rs. 999.99 Crores raised in Financial Year 2023 - 24 via Initial Public Offer (IPO) of its 3,02,18,649 Equity Shares of Face Value of Rs. 2/- Each. The funds were utilised for the purposes for which the same were raised.

Place: Rajkot**Dated:** May 25, 2025**For, Jyoti CNC Automation Limited**

Parakramsinh G. Jadeja
Chairman & Managing Director
DIN No: 00125050