



JYOTI CNC AUTOMATION LIMITED

CIN: L29221GJ1991PLC014914

Regd. Off.: G – 506, Lodhika GIDC, Kalawad Road,
Metoda, Rajkot – 360 021.

Date: February 08, 2025

To,
The Department of Corporate Services,
BSE Limited, Mumbai

To,
The Listing Compliance Dept.
National Stock Exchange of India Ltd, Mumbai

BSE Script Code: 544081

NSE Script Symbol: JYOTICNC

Dear Sir/ Madam,

SUB: OUTCOME OF BOARD MEETING HELD ON FEBRUARY 08, 2025 AND SUBMISSION OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED ON DECEMBER 31, 2024

This is to herewith inform that the Board of Directors of Jyoti CNC Automation Limited at its meeting held today i.e. Saturday, February 08, 2025 inter-alia considered and approved Standalone and Consolidated Unaudited Financial Results for the quarter / nine months ended on December 31, 2024.

In this respect, we submit below documents enclosed herewith:

1. Standalone and Consolidated Unaudited Financial Results for the quarter /nine months ended on December 31, 2024.
2. Limited Review Report issued by Auditor of the Company i.e. M/s. G.K. Choksi & Co., on the above Results.

The meeting of Board of Directors of the Company commenced at 11.34 A.M. and ended at 11.50 A.M..

Thanking You,
For, Jyoti CNC Automation Limited

Maulik B. Gandhi
Company Secretary and Compliance Officer
Membership No.: F8819 | A23849

Encl.: Stated as above.

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of Jyoti CNC Automation Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Jyoti CNC Automation Limited** (the "Company") for the quarter ended December 31, 2024 and year to date results for the period from 1st April, 2024 to 31st December, 2024 together with notes thereon (the "Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed information required to disclose in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.K. Choksi & Co.
Chartered Accountants
Firm Registration No.: 125442W

Place: Rajkot
Date: 8th February, 2025





(Himanshu C Vora)
Partner
Membership No.: 103203
UDIN: 25103203BMIVRQ8157

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2024

(₹ in Millions)

Particulars	Quarter ended			Nine Month Ended		For the year ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations	4,000.17	3,755.42	3,532.15	10,859.32	7,959.86	11,897.24
2 Other Income	(26.08)	77.92	51.02	88.20	50.58	78.58
3 Total Revenue	3,974.09	3,833.34	3,583.17	10,947.52	8,010.44	11,975.82
4 Expenses						
a) Cost of material consumed	1,476.38	1,588.15	3,121.52	4,502.19	4,072.02	6,059.30
b) Changes in inventories of finished goods and work-in progress	613.53	410.80	(1,272.86)	1,222.92	228.43	614.27
c) Employees Cost	403.16	427.68	340.14	1,200.10	877.78	1,249.97
d) Finance Costs	41.70	23.07	188.51	112.24	556.82	657.76
e) Depreciation and Amortisation Expenses	75.29	80.34	69.49	229.84	199.19	272.25
f) Other Expenditure	388.13	375.43	376.43	1,112.42	1,073.57	1,253.04
Total expenses	2,998.19	2,905.47	2,823.23	8,379.71	7,007.81	10,106.59
5 Profit/(Loss) before exceptional / Extraordinary items and Tax(3-4)	975.90	927.87	759.94	2,567.81	1,002.63	1,869.23
6 Exceptional / Extraordinary Items	-	-	-	90.71	-	-
7 Profit/(Loss) before Tax (5-6)	975.90	927.87	759.94	2,477.10	1,002.63	1,869.23
8 Tax Expense						
Current Tax	199.55	228.79	186.22	588.89	256.22	464.00
Deferred Tax	3.04	2.69	5.13	6.69	4.82	5.29
Tax Adjustment for earlier years						
Total Tax Expenses	202.59	231.48	191.35	595.58	261.04	469.29
9 Net Profit/(Loss) After Tax (7-8)	773.31	696.39	568.59	1,881.52	741.59	1,399.94
10 Other comprehensive Income						
Items that will not be reclassified subsequently to profit or loss (Net of Tax)	(5.54)	(8.26)	0.84	(16.63)	2.51	(11.41)
Items that will be reclassified to profit or loss						
Total Comprehensive Income / (Loss) for the period	(5.54)	(8.26)	0.84	(16.63)	2.51	(11.41)
11 Total Comprehensive Income for the period after Tax (9+10)	767.77	688.13	569.43	1,864.89	744.10	1,388.53
12 Paid-up Equity Share Capital (Face value of ₹ 2/- each)	454.85	454.85	394.41	454.85	394.41	454.85
13 Other Equity						17,110.52
14 Earnings per Share (weighted average) (Not Annualised for all Quarter/9 Months)						
Basic (** Not Annualised)	3.40**	3.06**	2.90**	8.27**	4.11**	7.32
Diluted (** Not Annualised)	3.40**	3.06**	2.90**	8.27**	4.11**	7.32

P.G. Jodhpur



Notes:

- These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above standalone financial results for the quarter and nine month ended 31 December 2024 in respect of Jyoti CNC Automation Limited (the company) have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 08 February 2025. The above results have been subject to limited review by the Statutory auditor of the company.
- During the financial year ended on March 31, 2024, the company completed its Initial Public offer (IPO) of 30,218,649 equity shares of face value of Rs. 2/- each and raised sum of Rs. 9,999.99 million.

Details of Utilization of IPO Proceeds:

(₹ in Millions)

Sr. No.	Objects of the Issue	Amount proposed in Offer Documents	Utilization upto December 31, 2024	Unutilized Amount as at December 31, 2024
1	Repayment of Debt	4,750.00	4,750.00	-
2	Long-Term Working Capital	3,600.00	3,600.00	-
3	General Corporate Purpose*	1,159.14	1,159.14	-

* Includes net off IPO expenses as estimated in offer documents of Rs. 14.60 million being short incurred against estimated IPO expenses.

- The Company has made investment over the years in its subsidiary which in turn was further invested in its operating Step Down Subsidiary. The company also has certain other receivables from the subsidiary and its step down subsidiary. This subsidiary including step down subsidiary is making losses over certain years which has resulted in the erosion of networth of company's subsidiary. The Company's management, in view of the expected recovery in near future of the business of the operating step down subsidiary and in view of the strategic nature of investment in subsidiary is of the opinion that no impairment is warranted.
- The Company's business falls within single business segment of Machine & Tool Industries. Hence, disclosures under Ind AS 108- Operating Segments are not reported separately.
- Exceptional Item of ₹ 90.71 Millions, represents the payment of compounding charges paid in consequence of final compounding order passed by CCIT (TDS), Ahmedabad on 10th June 2024 pertaining to A.Y. 2013-14 to A.Y. 2016-17 and A.Y. 2018-19 to A.Y. 2022-23.
- Till December 31, 2024, Company had incurred expenditure of ₹ 975.14 millions towards infrastructure development, streamlining of manufacturing operation and expansion of manufacturing facilities.




 Parakramsinh G. Jadeja
 Chairman & Managing Director
 DIN No :- 00125050

 Place: Rajkot
 Dated: February 08, 2025

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of Jyoti CNC Automation Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Jyoti CNC Automation Limited** (the "Holding Company") and its subsidiaries [the Holding Company and its subsidiaries (including step down subsidiary) hereinafter referred to as the "Group"] (refer Para 4 below) for the quarter ended December 31, 2024, and year to date from April 1, 2024 to December 31, 2024 together with notes thereon (the "Statement"), being submitted by the Holding Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) **Subsidiary**
 - (i) Jyoti SAS, France
 - b) **Step Down Subsidiaries**
 - (i) Huron Graffenstaden S.A.S.
 - (ii) Huron Fräsmaschinen GmbH
 - (iii) Huron Canada
 - (iv) Huron Makina Servis Ve Dis Ticaret Limited Sirketi



The subsidiary including step down subsidiaries located outside India whose interim financial information has been prepared in accordance with the accounting principles generally accepted in their respective country and which has been reviewed by other auditor and independent report of the same is issued. An independent chartered accountant has converted the said interim financial information of such subsidiary and its step-down subsidiaries located outside India to accounting principles generally accepted in India and issued a review report on the same. Our conclusion on the Statement, in so far as it relates to the interim financial information of the subsidiaries, located outside India is based on the reports of other auditor and the Independent Chartered Accountant as referred above. Our conclusion is not modified in respect of the above matter.

5. Based on our review conducted and procedures performed as stated in paragraph 3 and based on the consideration of the review reports of other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34, prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of subsidiary and step-down subsidiaries whose unaudited interim financial results reflect total revenue of ₹ 641.67 million and ₹ 2,042.92 million, total net profit after tax of ₹ 29.13 million and ₹ 185.68 million, total comprehensive income of ₹ 29.13 million and ₹ 185.68 million for the Quarter ended December 31, 2024 and for the period from April 1, 2024 to December 31, 2024 respectively, as considered in the statement which have been reviewed by their respective auditors.

The independent auditors report on interim financial results/statements and other financial information of these entities referred to above have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries (including step down subsidiaries) is based solely on the report of such auditors and procedures performed by us as stated above.

Our conclusion on the statement is not modified in respect of this matter.

FOR G. K. CHOKSI & CO.
(Chartered Accountants)
Firm Registration Number: 125442W

Place: Rajkot
Date: 8th February, 2025




(Himanshu C Vora)
(Partner)
(Membership Number 103203)
UDIN:25103203BMIVRR1412

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2024

(₹ in Millions)

Particulars	Consolidated					
	Quarter ended			Nine Month Ended		For the year ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations	4,495.08	4,306.71	3,779.16	12,420.21	8,883.33	13,384.67
2 Other Income	(1.39)	110.72	31.00	149.12	34.95	64.85
3 Total Revenue	4,493.69	4,417.43	3,810.16	12,569.33	8,918.28	13,449.52
4 Expenses						
a) Cost of material consumed	1,591.55	1,676.16	2,954.83	4,841.06	4,007.70	5,834.65
b) Changes in inventories of finished goods and work-in progress	647.51	453.45	(1,125.33)	1,220.50	418.19	902.35
c) Employees Cost	641.69	648.19	555.90	1,860.27	1,478.47	2,045.11
d) Finance Costs	107.19	90.17	235.45	307.54	690.25	897.22
e) Depreciation and Amortisation Expenses	85.82	92.15	86.49	262.10	242.68	327.52
f) Other Expenditure	488.64	463.13	431.07	1,366.12	1,307.75	1,593.19
Total expenses	3,562.40	3,423.25	3,138.41	9,857.59	8,145.04	11,600.05
5 Profit/(Loss) before exceptional / Extraordinary items and Tax(3-4)	931.29	994.18	671.75	2,711.74	773.24	1,849.47
6 Exceptional / Extraordinary Items	-	-	-	90.71	-	-
7 Profit/(Loss) before Tax (5-6)	931.29	994.18	671.75	2,621.03	773.24	1,849.47
8 Tax Expense						
Current Tax	199.56	228.79	186.22	588.90	256.22	464.00
Deferred Tax	(70.65)	6.60	5.13	(38.22)	4.82	(123.13)
Tax Adjustment for earlier years	-	-	-	-	-	-
Total Tax Expenses	128.91	235.39	191.35	550.68	261.04	340.87
9 Net Profit/(Loss) After Tax (7-8)	802.38	758.79	480.40	2,070.35	512.20	1,508.60
10 Other comprehensive Income						
Items that will not be reclassified subsequently to profit or loss (Net of Tax)	(5.55)	(8.26)	0.84	(16.64)	2.51	(11.41)
Items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income / (Loss) for the period	(5.55)	(8.26)	0.84	(16.64)	2.51	(11.41)
11 Total Comprehensive Income for the period after Tax (9+10)	796.83	750.53	481.24	2,053.71	514.71	1,497.20
12 Paid-up Equity Share Capital (Face value of ₹ 2/- each)	454.85	454.85	394.41	454.85	394.41	454.85
13 Other Equity						13,191.41
14 Earnings per Share (weighted average) (Not Annualised for all Quarter/9 Months)						
Basic (** Not Annualised)	3.53**	3.33**	2.45**	9.10**	2.84**	7.89
Diluted (** Not Annualised)	3.53**	3.33**	2.45**	9.10**	2.84**	7.89

P. C. Dabhi



Notes:

- These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above financial results for the quarter and nine month ended 31 December 2024 in respect of Jyoti CNC Automation Limited (the Holding Company) have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 08 February 2025. The above results have been subject to limited review by the Statutory auditor of the company.

- During the financial year ended on March 31, 2024, the company completed its Initial Public offer (IPO) of 30,218,649 equity shares of face value of Rs. 2/- each and raised sum of Rs. 9,999.99 million.

Details of Utilization of IPO Proceeds:

(₹ in Millions)

Sr. No.	Objects of the Issue	Amount proposed in Offer Documents	Utilization upto December 31, 2024	Unutilized Amount as at December 31, 2024
1	Repayment of Debt	4,750.00	4,750.00	-
2	Long-Term Working Capital	3,600.00	3,600.00	-
3	General Corporate Purpose*	1,159.14	1,159.14	-

* Includes net off IPO expenses as estimated in offer documents of Rs. 14.60 million being short incurred against estimated IPO expenses.

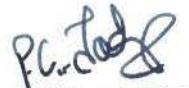
- The Holding Company has made investment over the years in its subsidiary which in turn was further invested in its operating Step Down Subsidiary. The Holding company also has certain other receivables from the subsidiary and its step down subsidiary. This subsidiary including step down subsidiary is making losses over certain years which has resulted in the erosion of networth of company's subsidiary. The Holding Company's management, in view of the expected recovery in near future of the business of the operating step down subsidiary and in view of the strategic nature of investment in subsidiary is of the opinion that no impairment is warranted.
- The Group's business falls within single business segment of Machine & Tool Industries. Hence, disclosures under Ind AS 108- Operating Segments are not reported separately.

Exceptional Item of ₹ 90.71 Millions, represents the payment of compounding charges paid in consequence of final compounding order passed by CCIT (TDS), Ahmedabad on 10th June 2024 pertaining to A.Y. 2013-14 to A.Y. 2016-17 and A.Y. 2018-19 to A.Y. 2022-23.

Till December 31, 2024, Company had incurred expenditure of ₹ 975.14 millions towards infrastructure development, streamline of manufacturing operation and expansion of manufacturing facilities.

Place: Rajkot

Dated: February 08, 2025

Parakramsinh G. Jadeja

Chairman & Managing Director

DIN No :- 00125050