



JYOTI CNC AUTOMATION LIMITED

CIN: L29221GJ1991PLC014914

Regd. Off.: G – 506, Lodhika GIDC, Kalawad Road,

Metoda, Rajkot – 360 021.

Date: November 14, 2024

To,
The Department of Corporate Services,
BSE Limited, Mumbai

To,
The Listing Compliance Dept.
National Stock Exchange of India Ltd, Mumbai

BSE Script Code: 544081

NSE Script Symbol: JYOTICNC

Dear Sir/ Madam,

SUB: INVESTOR PRESENTATION FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30,2024.

In continuation of our letter dated November 12, 2024 on the Subject and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We enclose a copy of Investor Presentation for the quarter and half year ended on September 30, 2024.

A Copy of the said Investor Presentation is also being available on Company's Website www.jyoti.co.in

Please take the same on your records.

Thanking You,
For Jyoti CNC Automation Limited

Maulik B Gandhi
Compliance Officer and Company Secretary
Membership No.: F8819

Encl.: Investor Presentation



JYOTI CNC AUTOMATION LIMITED

Update on Earnings for Q2 FY25

PROPELLING TECHNOLOGY
PROSPERING LIFE



AEROSPACE



EMS
(Electronic Manufacturing Services)



ELECTRIC VEHICLES



GENERAL ENGINEERING

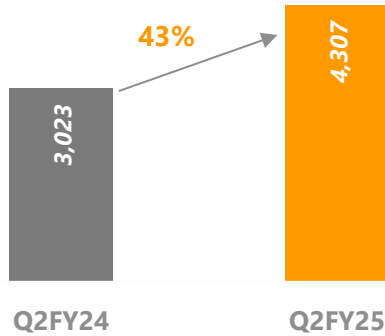
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Q2 FY25 FINANCIALS

Consolidated Financial Performance – Q2 FY25

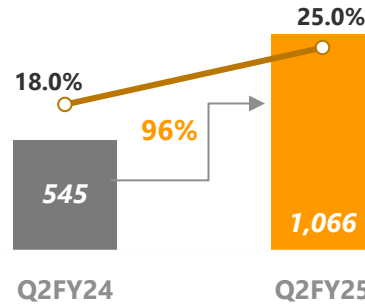


Revenue from Operations (₹ mn)



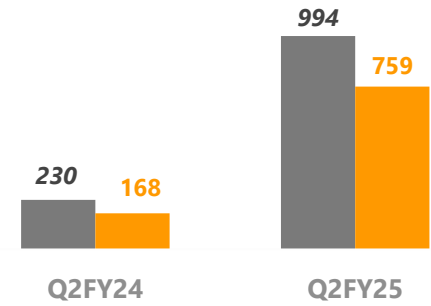
EBITDA (₹ mn) and Margins

■ EBITDA (INR mn) ○ EBITDA Margin %



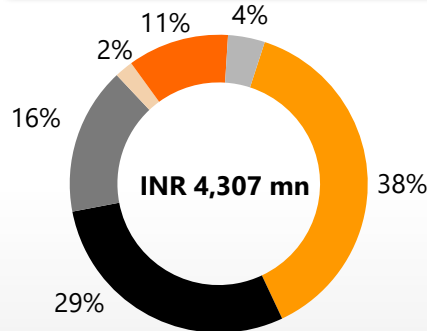
Operational PBT* / PAT (₹ mn)

■ Operational PBT (INR Mn) ■ PAT (INR Mn)

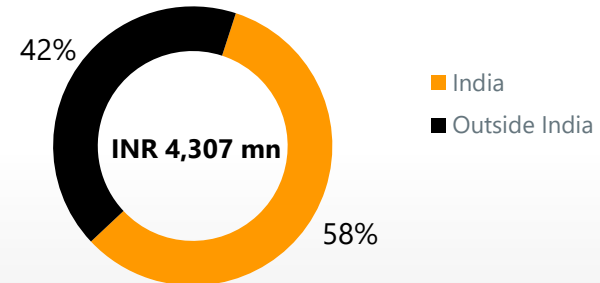


* Excluding Exceptional Item

Revenue from Operations across end user industries for 3 months ended September 30, 2024

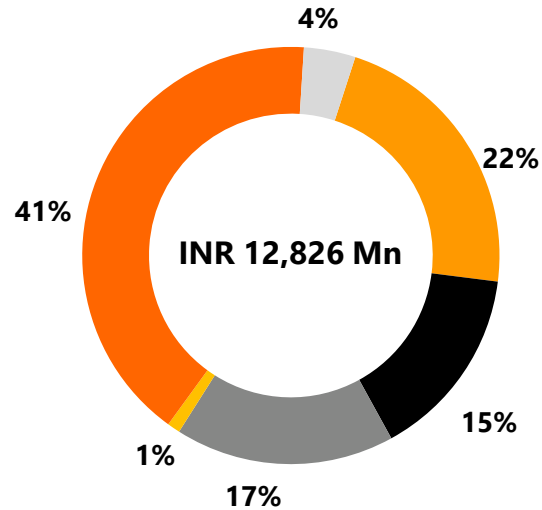


- Aerospace
- Auto & Auto Components
- General Engineering
- Dies & Moulds
- EMS
- Others



- India
- Outside India

Q2 Order Intake - End-user Industry Segment

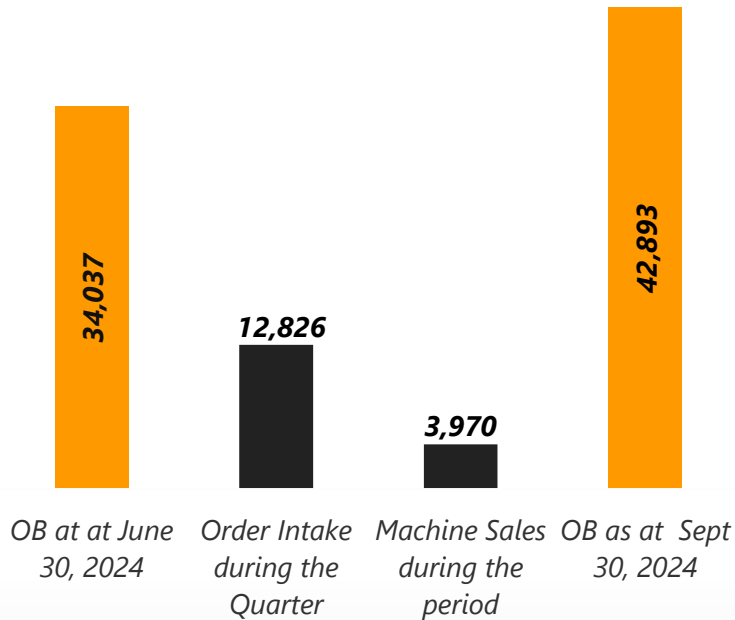


- Aerospace
- Auto & Auto Components
- General Engineering
- Die-Mould
- EMS
- Others

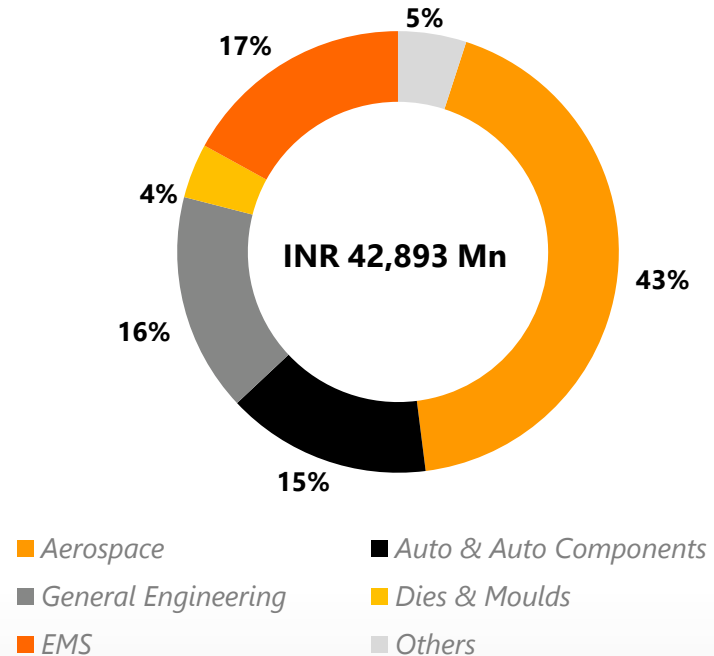
Order Book – Continues to provide visibility of future growth



Order Book movement during the Quarter



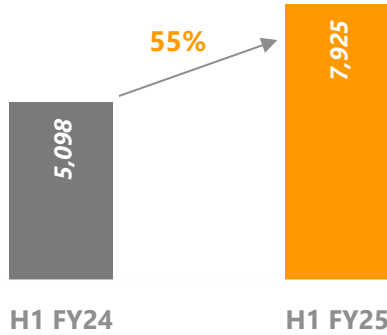
Robust order book across large spectrum of end-user industries



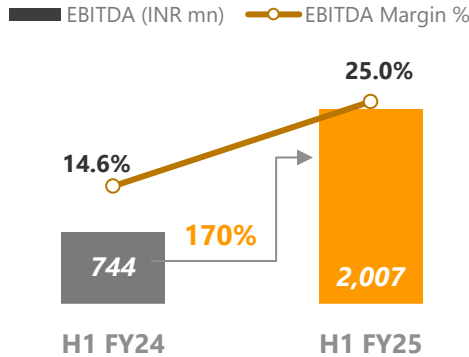
Consolidated Financial Performance – H1 FY25



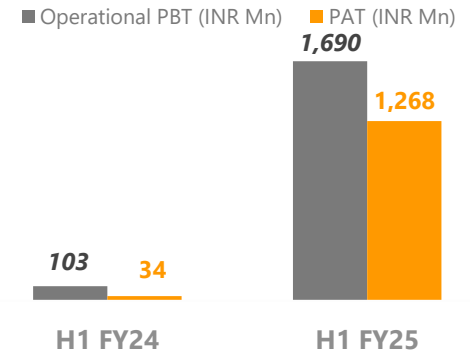
Revenue from Operations (₹ mn)



EBITDA (₹ mn) and Margins

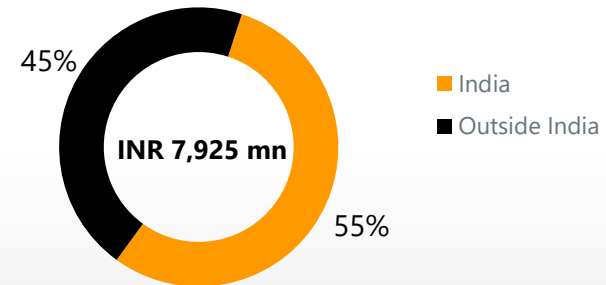
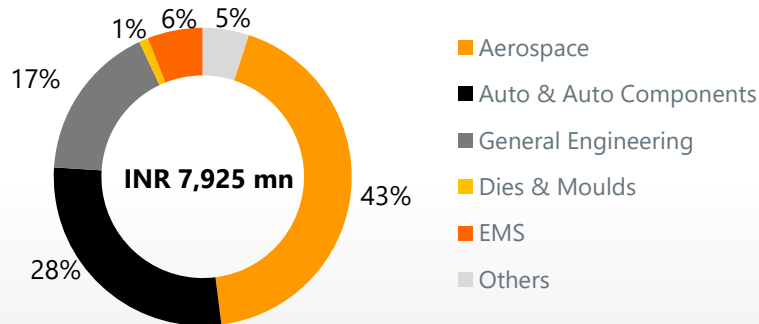


Operational PBT* / PAT (₹ mn)



* Excluding Exceptional Item

Revenue from Operations across end user industries for 6 months ended September 30, 2024



Update on Deployment of IPO Proceeds as on 30th September 2024



Purpose of Proceeds	Proposed Utilization of Proceeds	Actual Utilization of Proceeds	Unutilized Amount
Repayment and/or pre-payment	475 Cr.	475 Cr.	-
Funding long-term working capital	360 Cr.	349.47 Cr.	10.53 Cr.
General corporate purpose	114.45	104.71 Cr.	9.74 Cr.
Total	949.45 Cr.	929.19 Cr.	20.27 Cr.

COMPANY PROFILE

Jyoti at a Glance



Inception in 1989

**Foreign Subsidiaries
in France, Germany,
Canada and Turkey**

**2,53,822 sqm of
Plant Area**

**Manufacturing Facilities
2 plants at Rajkot, India
and 1 plant in
Strasbourg, France**

**Wide range of 200+
product variants**

**1,30,000 + machines
installed across the
globe**

**Orderbook of
INR 42,893 mn**

**Installed Capacity to
manufacture 6,000
machines p.a. in India
and 121 machines
p.a. in France**

Key Milestones



1991

- ✓ Originally incorporated as AMB Engineering Company Private Limited in 1991

2007

- ✓ Acquired Huron Graffenstaden SAS.
- ✓ Increased the installed capacity to 1,500 machines per annum.

2008

- ✓ Inaugurated a R&D facility at Rajkot, Gujarat

2016

- ✓ Entered into an MOU with a research institution constituted by the Govt. of India for development of 5 Axis CNC Multi-Tasking Machine

2017

- ✓ Launched 7th SENSE, an Industry 4.0 initiative which is geared towards automating sophisticated and repetitive functions which enables seamless management of productivity, health and tool life of the CNC machine.
- ✓ Launched KX300 to cater Aerospace.

2019

- ✓ Launched an Artificial Intelligence (A.I) system named 'PreciProtect' which is used as collision prevention technology, which senses the collision in real time and protects the machine from accident.

2022

- ✓ Developed VST 160 with integrated auto loading and unloading system to cater Electric Vehicles

2024

- ✓ Consolidated order book crossed INR 42,893 Mn
- ✓ Company got listed on NSE/BSE exchanges

Board of Directors



Parakramsinh Ghanshyamsinh Jadeja - Promoter, Chairman & Managing Director

- He has been associated with Jyoti Enterprise as a partner since 1989
- He is also a director on the board of Indian Machine Tool Manufacturers Association since December 2015 and Neo Rajkot Foundation since June 2016
- His entrepreneurial nous is well recognised. He has been honoured with the 'Premier Outstanding Entrepreneurship Award' by the IMTMA in 2013, the 'Small Scale Entrepreneur Third Award – 2003', by the Ministry of Small Scale Industries, Government of India, and the "CII Best Entrepreneurship of the year award' for 2004-2005
- He was also awarded the Hercules Award in 2013 on "Converting SSI into Indian MNC" by the Gujarat Innovation Society



Sahdevsinh Lalubha Jadeja - Promoter & Whole-time Director

He has been associated with Jyoti Enterprise as a partner since 1989



Vikramsinh Raghuvirsinh Rana - Promoter & Whole-time Director

He was appointed as director in March 26, 2003



Jignasa Pravinchandra Mehta – Independent Director

Professor of Mechanical Engineering & Dean of Engineering & Technology at Darshan University, Rajkot
B.E and M.E (Mechanical)., PhD



Pravinchandra Ratilal Dholakia – Independent Director

Sr. Partner at PR Dholakia & Co., Chartered Accountants
Chartered Accountant & is a member of the ICAI



P N Prasad– Independent Director

Ex- Deputy Managing Director of SBI /
Independent Director Strategic Advisor/ Mentor
He is a BSC / MSC and CIIB.

Management & Execution Team



Kamlesh Sureshbhai Solanki – Chief Financial Officer

He joined the Company in 2004 as Manager - Finance and was appointed as Chief Financial Officer with effect from April, 2015
He holds a bachelor's degree in commerce from Saurashtra University, Rajkot



Vikas Raj Taneja – President - Marketing

Associated with the Company since 2008
B.E. (Engineering Production), Master's Diploma in Business Administration



Maulik B Gandhi – Company Secretary and Compliance Officer

Responsible for the secretarial department of the Company
Appointed as Compliance Officer of the Company in July 2023
BBA, Member of ICSI



Marc Paul Troia – Director General of Huron Graffenstaden SAS

Prior experience with Amada SA, Forest Line, ABB, Renault Automation, Stein Heurty & Newelco Newport (UK).
Graduate Engineer in Mechanics; BAC E - a degree in Mechanical Engineering, Lean Manufacturing.



Vijaysinh Pravinsinh Zala – Executive Head - Design

Associated with the Company since 2004
B.E (Mechanical)



Shivangi Bipinbhai Lakhani – Executive Head - Corporate Communication

Associated with Company since 2007
B.Com, MBA



Hitesh Chhaganbhai Patel – General Manager - Assembly

Associated with Company since 2004
B.E (Electronics & Telecom), MBA (Newport University, CA)



Hiren Mahipatsinh Jadeja – President - Marketing

Associated with Company since 2004
B.E (Electronics & Telecom), MBA (Newport University, CA)

Total Workforce

3,074
Employees

Vertically Integrated Manufacturing Facilities



Foundry



Machine Shop Building



Sheet Metal Unit



Paint Shop, Rajkot



Assembly Building



Assembly Line 1



Assembly Line 2



Manufacturing Facility, France

Key Benefits

- ✓ Our integrated operations enables us manufacture some of the critical machine components such as spindles, tool-changers, pallet changers, rotary tables and universal heads in-house. This reduces dependence on third parties, streamlines production process and improves operational efficiencies

R & D Capability - The Key Strength



Leonardo Da Vinci R & D Center

140+ employees dedicated to R&D in Rajkot, Gujarat & Strasbourg, France*



Designed and developed a portfolio of CNC machines in India with over **200+ variants** across **44 product verticals**.



Jyoti CNC has developed '**7th Sense**' solutions, an Industry 4.0 initiative which is geared towards **automating sophisticated and repetitive functions**.

PRECIPROTECT

An **Artificial Intelligence (AI)** tool developed through **inhouse R&D facility**.



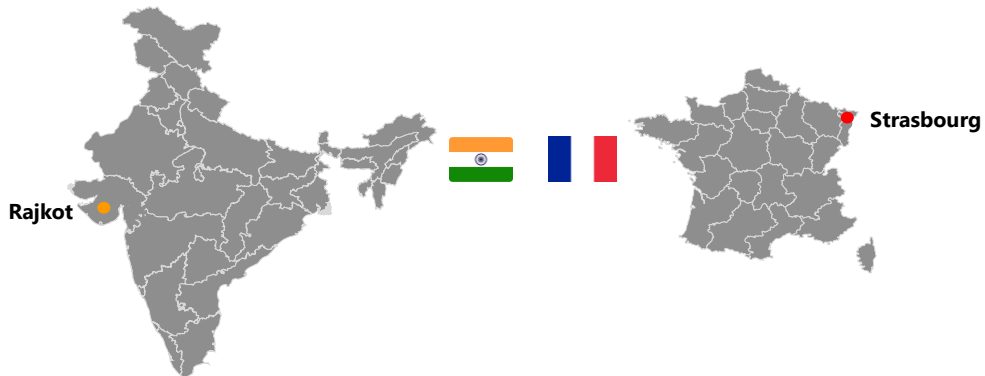
Ability to **provide Customized Solutions** to our customers.

Manufacturing Capacities



237,408.50

sq. meters of industrial land in India



16,414

sq. meters in France

157,155.32

sq. meters of unutilized land in India

9,629

sq. meters of unutilized land

6,000

Machines p.a.

Installed Capacity for CNC Machines



121

Installed Capacity for CNC Machines

Huron – The Technology Backbone



STRATEGIC LOCATION

Located at the Central Europe which is considered as the hub of the machine tool Industry

EXPOSURE TO THE WORLD CLASS MFG.

Exposure to the World Class Manufacturing Methods and Processes

TECHNOLOGY ACCESS

Access to the sophisticated 5 Axis Technology



MARKET REACH

Expansion of the Market Reach through Huron as a global brand in Europe, China, USA & Canada

PRODUCT BASKET

Broadening of Product basket with the addition of 5 Axis High Precision Machining Centers for Jyoti

AEROSPACE

Swift entry into large Indian Aerospace companies

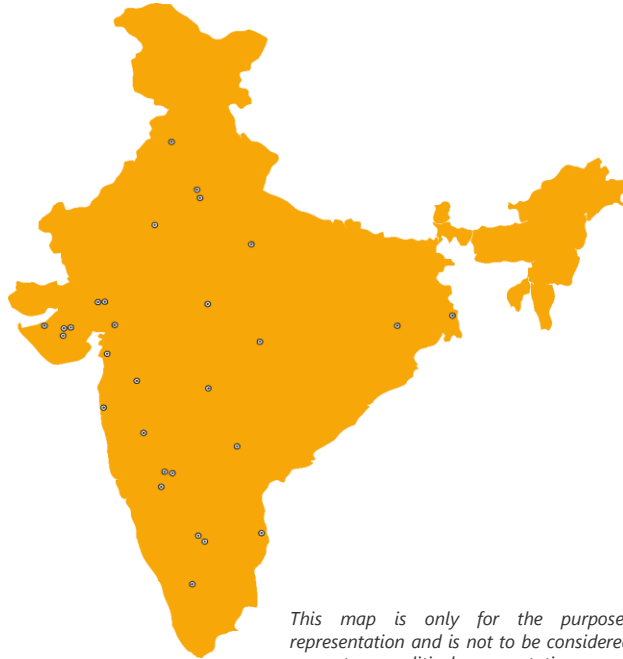
BRAND VALUE

Enables to enhance the of Brand Value

Sales & Distribution Network



Sales & Marketing strategy primarily focused on customer engagement along with seeking to establish new relationships with customers



This map is only for the purpose of representation and is not to be considered an accurate geopolitical representation.



29 Sales and Service Centers spread across 12 states in India

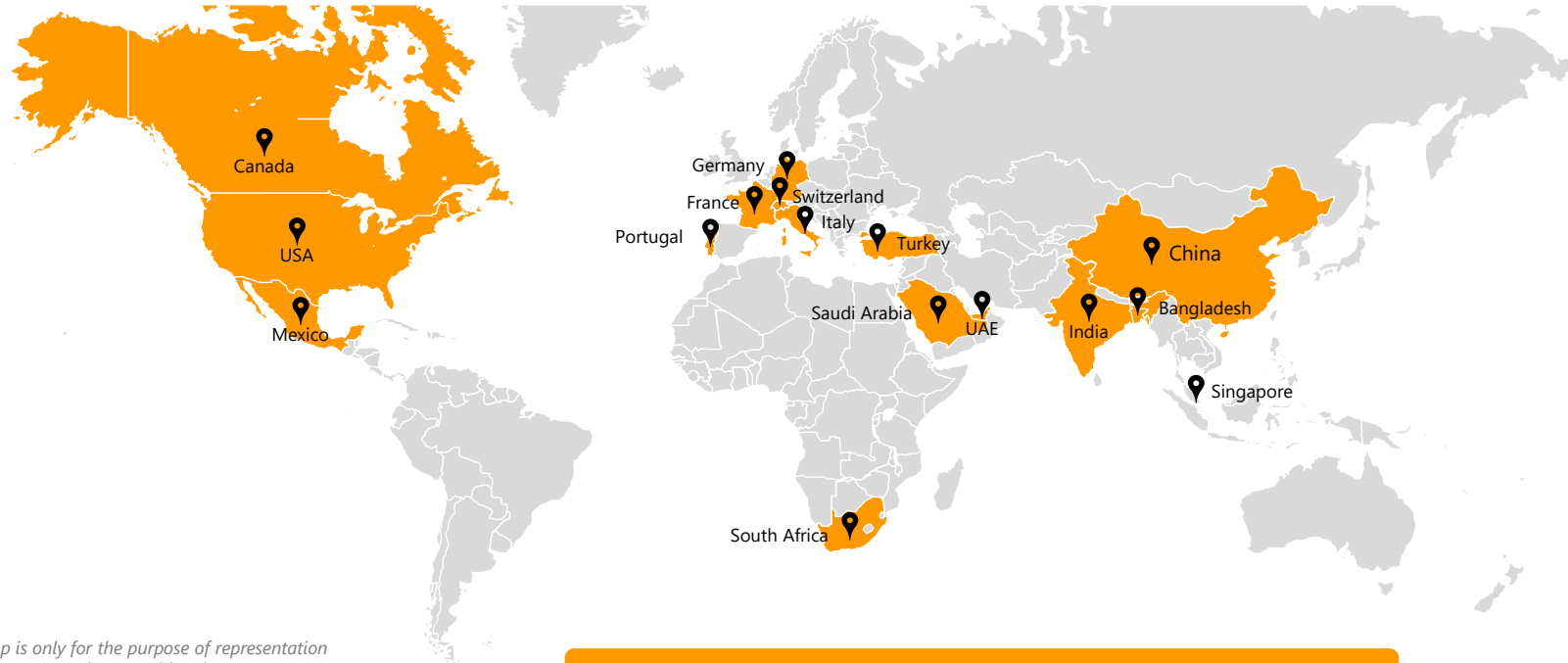


2 Distributors / Dealers in India and 11 distributors / dealers outside India



Jyoti CNC sells products through its dealer network and directly to its customers

Global Customer Base



"This map is only for the purpose of representation and is not to be considered an accurate geopolitical representation."

1,30,000 + Machines Installations across more than 60 Countries

End User Industry Segments



AEROSPACE



KX Large Series
CNC 5 Axis Double Column
Machining Centers



DIE & MOULD



K MILL Series
CNC Bridge Type Machining Centers



AUTOMOBILE



HP Series
CNC Horizontal Machining Centers



ELECTRONICS



TACHYON Series
CNC High Speed Drill Tap Centers



RAILWAY



NX Series
CNC Double Column
Machining Centers



AGRICULTURE



HX Series
CNC Horizontal Machining Centers



End User Industry Segments



INFRASTRUCTURE



VMC Large Series
CNC High Speed Drill Tap Centers



OIL & GAS



DX Large Series
CNC Turning Centers



HEALTHCARE



KX/K3X Five Series
CNC 5 Axis Vertical Machining Centers



PUMP & VALVES



VTL Series
CNC Vertical Turning Centers



POWER



ABX Series
CNC 5 Axis Blade Machining Centers



BEARINGS



TS Series
CNC Twin Spindle Twin Turret with Gantry Robot



Product Presence Across The Value Chain



200+ product variants across industry segments



Entry Level Machines

● CNC Turning / Turn Mill Centers

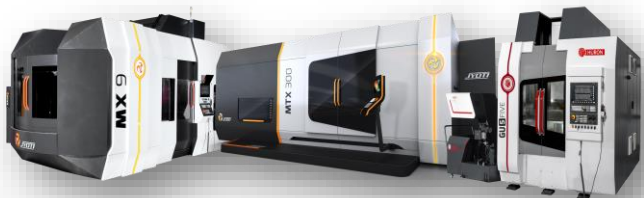
● CNC Vertical Machining Centers



Mid-range Machines

● CNC Horizontal Machining Centers

● CNC 5 Axis Machining Centers



High-end Machines

● CNC Multi Tasking Machines

Key Clientele



AEROSPACE



BHARAT FORGE



AUTOMOBILE



mahindra *Rise*



Audi



ASHOK LEYLAND



Key Clientele



OTHERS



Recent Awards



Recognized as **Iconic Brand of India 2024** – By ET Edge
(The Times Group) in September 2024

Jyoti CNC receives **Best Innovative Product Award at Hyderabad International Machine Tool and Engineering Expo – HIMTEX 2024**
in August 2024



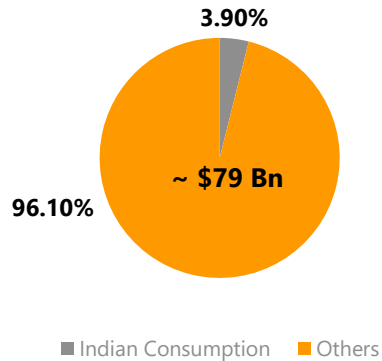
Jyoti CNC Automation Limited receives **Best Stall Design Award,**
AMTEX 2024, Delhi in July 2024

ROAD AHEAD

Global Machine Tool Industry



Global Consumption



Top 10 Consumers

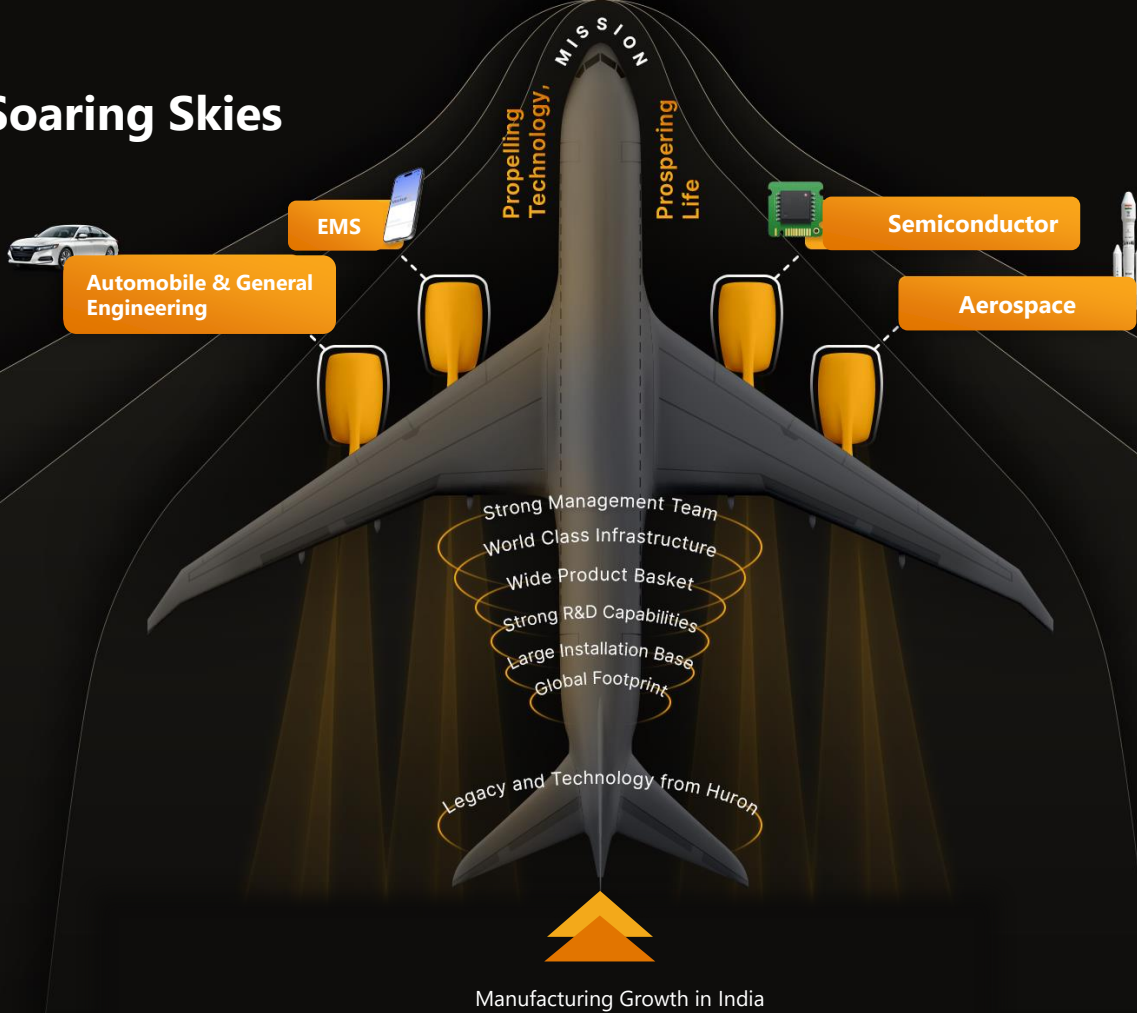
Rank	Country	% of Global Consumption
1	China	32.5
2	USA	16.2
3	Germany	7.5
4	Italy	6.5
5	Japan	5.0
6	India	3.9
7	South Korea	3.7
8	Mexico	3.1
9	Turkey	2.4
10	Taiwan	1.7

Top 10 Producers

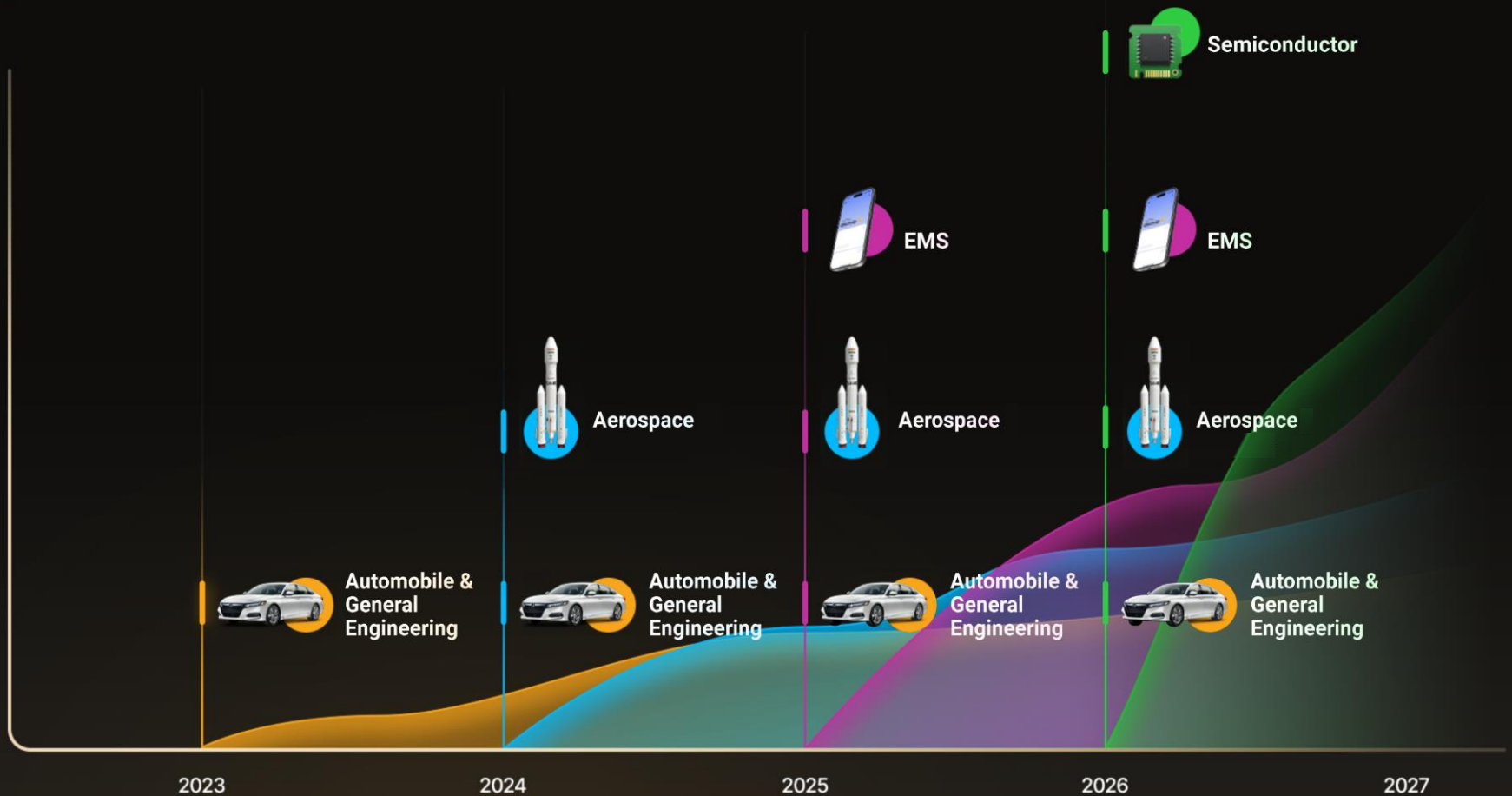
Rank	Country	% of Global Production
1	China	32.0
2	Germany	13.0
3	Japan	11.0
4	USA	9.0
5	Italy	7.5
6	South Korea	6.0
7	Taiwan	4.0
8	Switzerland	3.0
9	India	1.75
10	Spain	1.5

Source : Gardner Intelligence World Machine Tools Survey 2023

Flying High, Soaring Skies



Manufacturing Growth in India



Our Growth Engines



Aerospace

- The Global Aerospace market size is expected to reach as ~US\$ 1388 B (@ 8.2% CAGR) by 2030
- Increase in Aerospace spendings globally due to Geo-Political circumstances



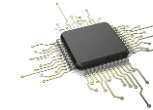
EMS

- The Indian EMS industry is expected to grow at an annual rate of 34% until FY26, reaching a staggering value of \$54.21 billion (Source : F&S)
- I-phone exports from India during FY24 has reached all time high at USD 15 B. (Source : The Economic Times)
- The overall electronics exports jumped nearly 24% to \$29.12 billion in FY24 (Source : The Economic Times)
- The potential CNC Machine demand for EMS industry in India is over 1,00,000 machines within the span of next 5 years.



Electric Vehicles

- The global Electric Vehicle market is expected to grow at 17.8% CAGR during 2024-2030. (source: Fortune Business Insights)
- The Electric Car market in India is expected to grow at a 56.0% CAGR during 2024-2030.
- Global EV market size is expected to reach ~ US\$623.3bn and will grow at 9.82% CAGR by 2028. (source : www.statista.com)



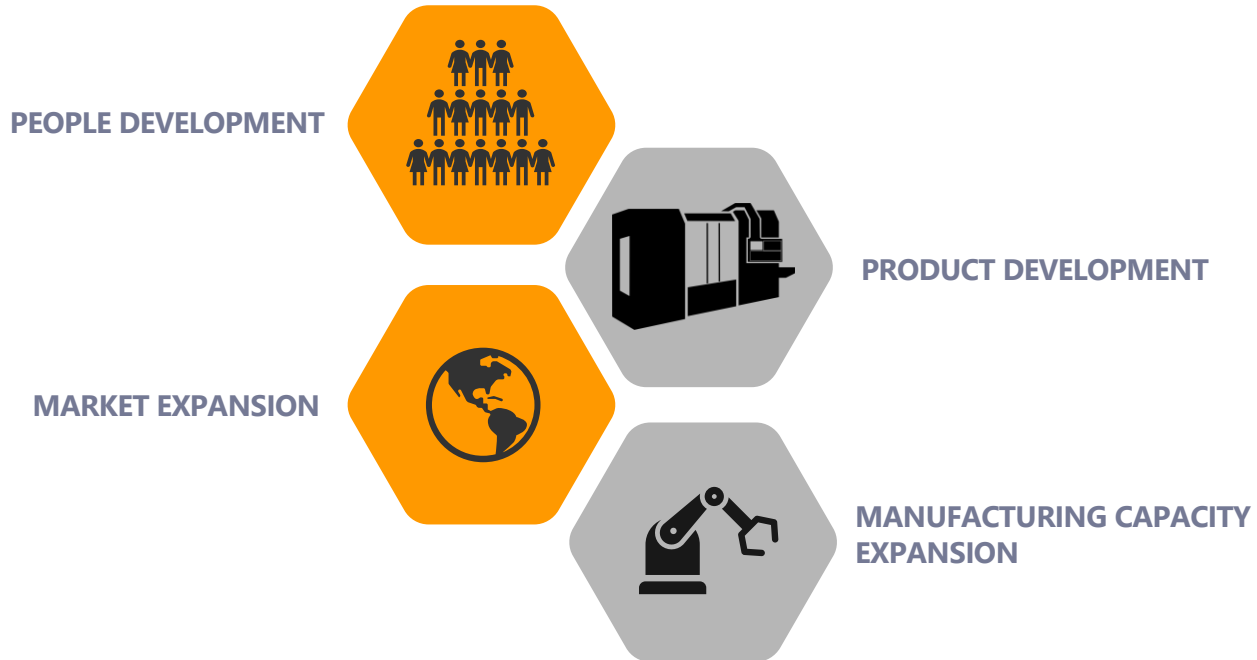
Semiconductor

- The Indian semiconductor industry is expected to grow at a CAGR of 19.7% from 2022-23 FY to 2026-27 FY.
- Tata's semiconductor chip fabrication unit in Gujarat was approved with an outlay of nearly INR 500 billion.

A large orange arrow graphic pointing to the right, with a rounded tip, set against a white background.

STRATEGIES FOR THE NEXT LEAP

Strategies for the Next Leap



People Development



Extensive focus on skill development of existing manpower and new entrants through COE (Center Of Excellence)



Product Development in Recent Past



Leveraging R & D strength to design and develop new product variants in line with global industry demands.

GU 5 FIVE

5 Axis Gantry Type Machining Center



End User Segments : Automobile, Aerospace, Oil & Gas, Healthcare, Die & Mould

Global Market Size : ~0.42B USD

Tachyon 4FT

High Dynamic High Precision Drill-tap Center



End User Segments : EMS, Healthcare

Global Market Size : ~2.4B USD

TS 200

Twin Spindle Twin Turret with Gantry



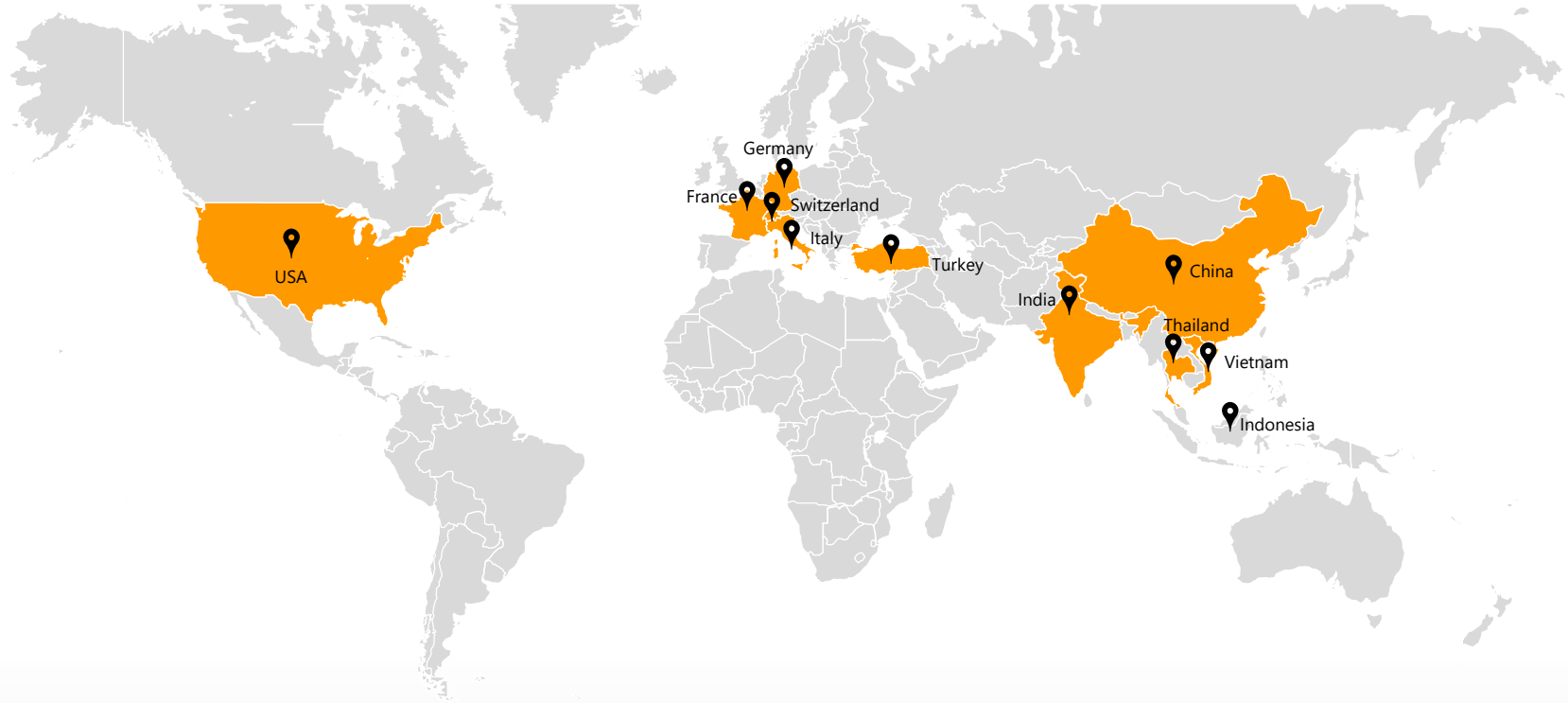
End User Segments : Bearing Industry, Automobile, Textile, Agriculture

Global Market Size : ~0.3B USD

Market Expansion



Exploring under-penetrated market demography such as USA, South Asia (Thailand, Vietnam, Indonesia) etc.



Manufacturing Capacity Expansion



Constructing the additional machine building capacity through expansion of assembly and sub-assembly.



Capacity enhancement of 6000 machines p.a. is already completed.

Further production capacity enhancement of additional 10,000 machines p.a. to be completed in 2 fiscal years.



Q2 FY25 Financials

Statement of Profit & Loss – Q2 FY25



Particulars (₹ mn)	Q2FY25	Q2FY24	Y-o-Y %	Q1FY25	Q-o-Q %
Income					
Revenue from operations	4,306.71	3,022.83	42.47%	3,618.42	19.02%
Other income	110.72	13.21	738.13%	39.79	178.25%
Total income (I)	4,417.43	3,036.04	45.50%	3,658.21	20.75%
Expenses					
Cost of materials consumed + Changes in inventories of finished goods & WIP	2,129.60	1,611.19	32.18%	1,692.89	25.80%
Employee costs	648.19	502.56	28.98%	570.39	13.64%
Finance costs	90.17	248.56	-63.72%	110.18	-18.16%
Depreciation and amortization expense	92.15	79.55	15.84%	84.13	9.54%
Other expenditure	463.13	363.86	27.28%	414.35	11.77%
Total expenses (II)	3,423.25	2,805.72	22.01%	2,871.94	19.20%
Profit before tax/ exceptional/ extraordinary items (III) = (I - II)	994.18	230.32	331.65%	786.27	26.44%
Extraordinary Income / (Expense)	-	-		90.71	42.93%
Tax expense					
Current tax expenses	228.79	69.53	229.08%	160.55	42.50%
Deferred tax charge / (Credit)	6.60	(6.78)	-197.38%	25.83	-74.45%
Total tax expense (IV)	235.39	62.75	275.14%	186.38	26.30%
Profit for the period (V) = (III - IV)	758.79	167.57	352.81%	509.18	49.02%

Statement of Profit & Loss – H1 FY25



Particulars (₹ mn)	H1 FY25	H1 FY24	Y-o-Y %
Income			
Revenue from operations	7,925.13	5,098.22	55.45%
Other income	150.51	7.07	2028.82%
Total income (I)	8,075.64	5,105.29	58.18%
Expenses			
Cost of materials consumed + Changes in inventories of finished goods & WIP	3,822.49	2,709.84	41.06%
Employee costs	1,218.58	903.26	34.91%
Finance costs	200.35	491.85	-59.27%
Depreciation and amortization expense	176.28	156.01	12.99%
Other expenditure	877.48	741.11	18.40%
Total expenses (II)	6,295.19	5,002.07	25.85%
Profit before tax/ exceptional/ extraordinary items (III) = (I - II)	1,780.45	103.22	1624.91%
Extraordinary Income / (Expense)	90.71	-	
Tax expense			
Current tax expenses	389.34	70.00	456.20%
Deferred tax charge / (Credit)	32.43	(0.30)	-10910.20%
Total tax expense (IV)	421.77	69.70	505.12%
Profit for the period (V) = (III - IV)	1,267.97	33.52	3682.73%

Balance Sheet - Snapshot



Particulars (₹ mn)	H1 FY25	FY24	H1 FY24	FY23
ASSETS				
Property, Plant and Equipment	3,466.22	3,086.43	2,829.37	2,688.86
Capital work-in-progress	1,153.51	487.28	150.30	82.79
Right of Use Assets	-	0.06	0.06	0.06
Intangible assets	135.34	136.71	130.30	141.60
Intangible assets under development	116.89	9824	83.61	71.01
Deferred Tax Asset (Net)	-	5.80	-	-
Financial Assets				
- Investments	3.78	36.59	34.76	33.88
- Other financial assets	-	-	17.89	100.47
Other non-current assets	287.14	318.34	263.26	240.78
Total Non-Current Assets	5,162.88	4,160.46	3,509.04	3,359.45
Current Assets				
Inventories	8,619.99	8,659.89	8,683.49	8,199.03
Financial Assets				
- Trade Receivables	2,560.58	2,491.01	1,331.23	1,458.78
- Cash & Cash Equivalents	274.26	3023.35	86.05	160.92
- Other Balances with Bank	731.14	832.79	209.19	121.97
- Loans	61.36	38.66	31.17	59.30
- Other financial assets	3,622.28	1,807.24	2,539.20	1,410.72
Other current assets	937.60	727.73	628.45	336.38
Current tax asset (net of provision)	42.32	42.32	42.32	46.94
Total Current Assets	16,889.53	17,622.99	13,551.10	11,794.04
Total Assets	22,052.41	21,783.45	17,060.65	15,153.49

Particulars (₹ mn)	H1 FY25	FY24	H1 FY24	FY23
EQUITY & LIABILITIES				
Equity Share Capital	454.85	454.85	391.51	329.29
Compulsory Convertible Preference Share entirely in Equity Nature	-	-	3.93	-
Other Equity	14,486.02	13,191.41	2,133.29	491.15
Total Equity	14,940.87	13,646.26	2,528.73	820.44
Non-current Liabilities				
Borrowings	837.62	845.13	1,402.91	1,274.65
Provisions	176.52	152.81	130.32	127.78
Deferred Tax Liabilities (net)	18.99	-	202.37	202.11
Total Non-Current Liabilities	1,033.13	997.94	1,375.60	1,604.54
Current Liabilities				
Financial liabilities				
- Borrowings	1,664.96	2,192.69	7,171.13	7,075.09
- Trade payables				
a. Micro & Small enterprises	41.90	60.82	21.46	17.90
b. Other than Micro & Small enterprises	2,779.05	3,654.66	3,570.42	4,112.01
- Other Financial Liabilities	569.09	586.58	480.33	397.54
Other Current liabilities	855.14	509.64	1,695.70	978.32
Provisions	27.93	25.92	17.83	17.40
Current Tax Liabilities	140.34	108.94	199.45	130.34
Total Current Liabilities	6,078.41	7,139.25	13,156.32	12,728.52
Total Liabilities	22,052.41	21,783.45	17,060.65	15,153.49

Thank you !

