



JYOTI CNC AUTOMATION LIMITED

CIN: U29221GJ1991PLC014914

Regd. Off.: G – 506, Lodhika GIDC, Kalawad Road,

Metoda, Rajkot – 360 021.

Date: November 14, 2024

To,
The Department of Corporate Services,
BSE Limited, Mumbai

To,
The Listing Compliance Dept.
National Stock Exchange of India Ltd, Mumbai

BSE Script Code: 544081

NSE Script Symbol: JYOTICNC

Dear Sir/ Madam,

SUB: OUTCOME OF BOARD MEETING HELD ON NOVEMBER 14, 2024 AND SUBMISSION OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED JUNE 30, 2024

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to herewith inform the below decisions taken by the board of directors of the company at their meeting held on November 14, 2024.

- [1] Approval of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended on September 30, 2024.
- [2] Capacity Expansion:
 - The company will expand its installed manufacturing capacity for an additional 10,000 Machines P.A. at its manufacturing Facilities situated at Lodhika GIDC, Metoda, Rajkot.
 - For Capacity addition, company to spend an estimated amount of Rs. 400 Crores, to be raised through internal and external sources, in the next two fiscal years.
 - Along with ongoing infrastructure development and streamlining in manufacturing operations, which will assist the company for better utilization of its existing manufacturing facilities to manufacture an additional 1,600 machines P.A., the total installed manufacturing capacity, after proposed expansion, will increase from 4,400 Machines P.A. to 16,000 Machines P.A. Till September 30, 2024, the total capacity utilization stands at 83.40%.
 - The capacity addition will be undertaken in view of future business opportunities.
- [3] Appointment of Mr. P. N. Prasad (DIN: 07430506) as an Additional Director in the category of Independent Director.

In this regard, the documents below are enclosed:

- Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended on September 30, 2024.
- Limited Review Report of the Statutory Auditors of the Company i.e. M/s. G.K. Choksi & Co., Chartered Accountants, on the above Results.



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- The brief profile and additional details of Mr. P. N. Prasad (DIN: 07430506) as required pursuant to regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

The meeting of Board of Directors Commenced at 12:00 Noon and ended at 01:30 PM.

Thanking You,
For Jyoti CNC Automation Limited

Maulik B Gandhi
Compliance Officer and Company Secretary
Membership No.: F8819

Encl.: Stated as above.

Annexure A

The brief profile and additional details of Mr. P. N. Prasad (DIN: 07430506) as required pursuant to regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details of Mr. P. N. Prasad
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Independent Director (Additional)
2	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Date of appointment: November 12, 2024. Term of Appointment: Term of Appointment: He will hold office till the conclusion of 3 Months from the date of his Appointment. Further, the Board has also approved to regularize his office as Independent Director for a term of five years from November 12, 2024 subject to approval of shareholders.
3	Brief profile (in case of appointment);	Please refer below
4	Academic Qualification	BSC, MSC AND CIIB
5	Disclosure of relationships between directors (in case of appointment of a director)	NIL
6	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE respectively.	He is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority.

Brief profile of Mr. P. N. Prasad

Mr. P. N. Prasad is a professional banker with more than 37 years of experience. He joined State Bank of India (SBI) in 1983 as Probationary Officer and retired as Deputy Managing Director of SBI in 2020.

He has headed the Commercial Clients Group, the Corporate Banking Vertical of State Bank of India at the time of superannuation. He has also headed the Project Finance & Structuring SBU of the Bank, the only such SBU focused on project and infrastructure finance among all the banks in India.

At SBI, he has handled leadership roles for more than 25 years in multiple fields of banking with specialization in corporate banking, project finance & structuring, infrastructure lending, debt syndication, small scale industries, agriculture and rural economy, human resource development, international banking, trade finance operations, treasury management, risk management, audit, compliances, stressed asset management and resolution. He was the Chief Executive Officer of SBI's overseas operations in Belgium covering Belgium, Netherlands, and



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Luxemburg from 2008 to 2012. Mr. Prasad is an Additional Independent Director on the board of Axis Bank Limited since 20.10.2022 and serves as independent director on the boards of National E-Governance Services Limited (NeSL) and Insolvency Professional Agency of Institute of Cost Accountants of India Ltd (IPA ICAI).

Post his retirement from SBI, P. N. Prasad was a shareholder Director with Bank of India from October 25th, 2020 to October 12th, 2022. He was a Member of the committee constituted by Reserve Bank of India on functioning of Asset Reconstruction Companies and review of regulatory guidelines. Mr. Prasad was also the Chairman of the Co-ordination Committee appointed by the Ministry of Commerce, Govt. of India, to address the issues faced by the Gems & Jewellery Sector in India. He also holds a master's degree in science and is a Certified Associate of Indian Institute of Bankers.



G. K. Choksi & Co.

Chartered Accountants

708/709, Raheja Chambers, Free Press Journal Road, Nariman Point, Mumbai - 400 021.
Suburb : Office No. 1 & 2, Ground Floor, Laxmi Villa CHS. Ltd., Tagore Road, Santacruz (W), Mumbai - 400 054.
Email : gkcmumbai@gmail.com • Dial : 3513 8325 / 26 / 27 / 6338

Independent Auditor's Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of Jyoti CNC Automation Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Jyoti CNC Automation Limited** (the "Company") for the quarter ended September 30, 2024 and year to date results for the period from 1st April, 2024 to 30th September, 2024 together with notes thereon (the "Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.K. Choksi & Co.
Chartered Accountants
Firm Registration No.: 125442W

Place: Rajkot
Date: 14th November, 2024



Himanshu C Vora

(Himanshu C Vora)
(Partner)

Membership No.: 103203

UDIN: 24103203 BK AG-PL2875



JYOTI CNC AUTOMATION LIMITED

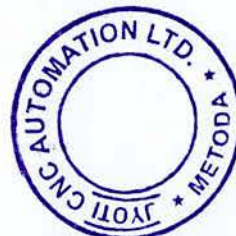
CIN : L29221GJ1991PLC014914
 G-506, Lodhika GIDC, Vill. Metoda, Dist. Rajkot-360 021, India
 Tel.: +91-2827-235100, 235101, Fax: +91-2827-235141
 E-mail : info@jyoti.co.in Web : jyoti.co.in

JYOTI CNC AUTOMATION LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024
 CIN:-L29221GJ1991PLC014914

(₹ in Millions)

Particulars	Standalone					
	Quarter ended			Half Year Ended		For the year ended
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations	3,755.42	3,103.73	2,635.66	6,859.15	4,427.71	11,897.24
2 Other Income	77.92	36.36	8.75	114.28	18.46	78.58
3 Total Revenue	3,833.34	3,140.09	2,644.41	6,973.43	4,446.17	11,975.82
4 Expenses						
a) Cost of material consumed	1,588.15	1,437.66	396.47	3,025.81	1,088.36	6,059.30
b) Changes in inventories of finished goods and work-in progress	410.80	198.59	1,173.90	609.39	1,501.29	614.27
c) Employees Cost	427.68	369.26	287.60	796.94	537.64	1,249.97
d) Finance Costs	23.07	47.47	192.32	70.54	368.19	657.76
e) Depreciation and Amortisation Expenses	80.34	74.21	66.09	154.55	129.70	272.25
f) Other Expenditure	375.43	348.86	276.27	724.29	578.30	1,253.04
Total expenses	2,905.47	2,476.05	2,392.65	5,381.52	4,203.48	10,106.59
5 Profit/(Loss) before exceptional / Extraordinary items and Tax(3-4)	927.87	664.04	251.76	1,591.91	242.69	1,869.23
6 Exceptional / Extraordinary Items	-	90.71	-	90.71	-	-
7 Profit/(Loss) before Tax (5-6)	927.87	573.33	251.76	1,501.20	242.69	1,869.23
8 Tax Expense						
Current Tax	228.79	160.55	69.53	389.34	70.00	464.00
Deferred Tax	2.69	0.96	(6.78)	3.65	(0.30)	5.29
Tax Adjustment for earlier years	-	-	-	-	-	-
Total Tax Expenses	231.48	161.51	62.75	392.99	69.70	469.29
9 Net Profit/(Loss) After Tax (7-8)	696.39	411.82	189.01	1,108.21	172.99	1,399.94
10 Other comprehensive Income						
Items that will not be reclassified subsequently to profit or loss (Net of Tax)	(8.26)	(2.83)	0.84	(11.09)	1.67	(11.41)
Items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income / (Loss) for the period	(8.26)	(2.83)	0.84	(11.09)	1.67	(11.41)
11 Total Comprehensive Income for the period after Tax (9+10)	688.13	408.99	189.85	1,097.12	174.66	1,388.53
12 Paid-up Equity Share Capital (Face value of ₹ 2/- each)	454.85	454.85	391.51	454.85	391.51	454.85
13 Other Equity						17,110.52
14 Earnings per Share (weighted average) (Not Annualised for all Quarter/9 Months)						
Basic ₹(** Not Annualised)	3.06**	1.81**	1.05**	4.87**	1.00**	7.32
Diluted ₹ (** Not Annualised)	3.06**	1.81**	1.04**	4.87**	1.00**	7.32



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E-mail : info@jyoti.co.in Web : jyoti.co.in

JYOTI CNC AUTOMATION LIMITED

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

(All amount in ₹ millions, except for share data and if otherwise stated)

Particulars	As at September 30, 2024	As at March 31, 2024
ASSETS		
Non - Current Assets		
Property, Plant and Equipment	3,080.27	2,796.10
Capital work-in-progress	629.46	331.67
Right of Use Assets	-	0.01
Intangible assets	44.48	49.04
Intangible assets under development	116.89	98.29
Financial Assets		
Investments	2,987.58	2,454.66
Other non-current assets	75.67	97.37
Total Non - Current Assets	6,934.35	5,827.14
Current Assets		
Inventories	7,732.90	7,922.58
Financial Assets		
Trade receivables	1,794.41	2,335.10
Cash and Cash Equivalents	166.49	2,314.11
Other balances with bank	731.14	832.79
Loans	154.98	129.61
Other Financial Asset	2,942.57	1,806.85
Other current assets	2,049.84	1,798.73
Current Tax Asset (Net of Provision)	42.32	42.32
Total Current Assets	15,614.65	17,182.09
Total Assets	22,549.00	23,009.23
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	454.85	454.85
Other Equity	18,207.64	17,110.52
Total Equity	18,662.49	17,565.37
LIABILITIES		
Non - Current Liabilities		
Financial liabilities		
Borrowings	2.38	25.74
Provisions	176.53	152.81
Deferred tax liabilities (Net)	123.13	123.20
Total Non - Current Liabilities	302.04	301.75
Current liabilities		
Financial liabilities		
Borrowings	344.37	896.18
Trade payables		
-Micro & Small enterprises*	41.90	60.82
-Other than Micro & Small enterprises	2,241.51	3,477.86
Other Financial Liabilities	325.10	316.30
Other Current liabilities	463.32	256.09
Provisions	27.93	25.92
Current Tax Liabilities	140.34	108.93
Total Current Liabilities	3,584.47	5,142.10
Total Equity and Liabilities	22,549.00	23,009.23



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JYOTI CNC AUTOMATION LIMITED
STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2024

(All amount in ₹ millions, except for share data and if otherwise stated)

Particulars	For the period ended September 30, 2024	For the period ended September 30, 2023
A. Cash flow from Operating Activities		
Net Profit before tax	1,501.20	242.69
Adjustments for :		
Depreciation and Amortisation Expenses	154.55	129.70
(Gain)/ Loss on sale of property, plant & Equipments	-	(0.26)
Gain on fair value of Investment through P&L	(0.97)	(0.88)
Interest & Commission Income	(72.01)	(17.30)
Finance Cost	70.54	368.19
Provision for Warranty & Expected Credit Loss	8.52	5.56
Unrealised Forex	(11.35)	-
Unwinding Interest Income	(0.89)	(0.80)
Operating Profit before changes in current & non current liabilities	1,649.59	726.90
Adjustments for :		
Increase/(decrease) in current & non current liabilities	(1,013.51)	(31.09)
(Increase)/decrease in current & non current assets	(824.44)	(747.14)
Change in Inventory	189.68	(790.61)
Cash generated from Operations	1.32	(841.94)
Direct taxes paid (net of refunds)	(369.07)	(2.60)
Net cash generated/(used) in operating activities	(367.75)	(844.54)
B. Cash flow from Investing Activities		
Purchase of Property, Plant & Equipment, Intangible Assets, Capital Work In Progress & Intangible Under Development	(750.52)	(377.84)
Movement in Deposit with Banks	101.65	(4.68)
Sale/ (Purchase) of Investments (Net)	(531.94)	-
Sale of Asset	-	0.30
Interest & Commission Received	72.01	17.30
Net cash generated/used in investing activities	(1,108.80)	(364.92)
C. Cash flow from Financing Activities		
Increase/ (Decrease) in Non Current Borrowings	(23.36)	(227.59)
Increase/ (Decrease) in Current Borrowings	(551.81)	120.58
Increase in Share Capital (Including Premium)	-	1,658.77
Loan Given	(25.37)	25.84
Finance Cost paid	(70.54)	(368.19)
Net cash generated/used in financing activities	(671.08)	1,209.41
Net increase/(decrease) in cash and cash equivalent	(2,147.62)	(0.05)
Cash and cash equivalent at the beginning of the year	2,314.11	1.34
Cash and cash equivalent at the end of the year	166.49	1.29



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Notes:

- 1 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The above financial results for the quarter and Half Year Ended 30 September 2024 in respect of Jyoti CNC Automation Limited have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14 November 2024. They have been subjected to limited review by the statutory auditors.
- 3 During the financial year ended on March 31, 2024, the company completed its Initial Public offer (IPO) of 30,218,649 equity shares of face value of Rs. 2/- each and raised sum of Rs. 9,999.99 million.

Details of Utilization of IPO Proceeds:

Objects of the Issue	(Amount in Cr)		
	Amount proposed in Offer Documents	Utilization upto September 30, 2024	Unutilized Amount as at September 30, 2024
Repayment of Debt	475.00	475.00	-
Long-Term Working Capital	360.00	349.475	10.53
General Corporate Purpose*	114.45	104.71	9.74
Total	949.45	929.19	20.27

* Includes net off IPO expenses as estimated in offer

Net IPO Proceeds which were unutilized as at September 30, 2024 were temporarily invested in fixed deposits with Banks, Monitoring Agency Bank Account and in IPO Public issue account.

- 4 Till September 30, 2024, Company had incurred expenditure of ₹ 650.07 millions towards infrastructure development and streamline of manufacturing operations.
- 5 The Company has made investment over the years in its subsidiary which in turn was further invested in its operating Step Down Subsidiary. The company also has certain other receivables from the subsidiary and its step down subsidiary. This subsidiary including step down subsidiary is making losses over certain years which has resulted in the erosion of networth of company's subsidiary. The Company's management, in view of the expected recovery in near future of the business of the operating step down subsidiary and in view of the strategic nature of investment in subsidiary is of the opinion that no impairment is warranted.
- 6 Exceptional Item of ₹ 90.71 Millions, represents the payment of compounding charges paid in consequence of final compounding order passed by CCIT (TDS), Ahmedabad on 10th June 2024 pertaining to A.Y. 2013-14 to A.Y. 2016-17 and A.Y. 2018-19 to A.Y. 2022-23.
- 7 The Company's business falls within single business segment of Machine & Tool Industries. Hence, disclosures under Ind AS 108- Operating Segments are not reported separately.
- 8 The figures of previous periods / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

Place: Rajkot

Dated: November 14, 2024



For, Jyoti CNC Automation Limited

P.O. Jadeja

Parakramsinh G. Jadeja

Chairman & Managing Director

DIN No: 00125050



G. K. Choksi & Co.

Chartered Accountants

708/709, Raheja Chambers, Free Press Journal Road, Nariman Point, Mumbai - 400 021.
Suburb : Office No. 1 & 2, Ground Floor, Laxmi Villa CHS. Ltd., Tagore Road, Santacruz (W), Mumbai - 400 054.
Email : gkcmumbai@gmail.com • Dial : 3513 8325 / 26 / 27 / 6338

Independent Auditor's Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of Jyoti CNC Automation Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Jyoti CNC Automation Limited** (the "Holding Company") and its subsidiaries [the Holding Company and its subsidiaries (including step down subsidiary) hereinafter referred to as the "Group"] (refer Para 4 below) for the quarter ended September 30, 2024, and year to date from April 1, 2024 to September 30, 2024 together with notes thereon (the "Statement"), being submitted by the Holding Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) **Subsidiary**
 - (i) Jyoti SAS, France
 - b) **Step Down Subsidiaries**
 - (i) Huron Graffenstaden S.A.S.
 - (ii) Huron Fräsmaschinen GmbH
 - (iii) Huron Canada
 - (iv) Huron Makina Servis Ve Dis Ticaret Limited Sirketi



The subsidiary including step down subsidiaries located outside India whose interim financial information has been prepared in accordance with the accounting principles generally accepted in their respective country and which has been reviewed by other auditor and independent report of the same is issued. An independent chartered accountant has converted the said interim financial information of such subsidiary and its step-down subsidiaries located outside India to accounting principles generally accepted in India and issued a review report on the same. Our conclusion on the Statement, in so far as it relates to the interim financial information of the subsidiaries, located outside India is based on the reports of other auditor and the Independent Chartered Accountant as referred above. Our conclusion is not modified in respect of the above matter.

5. Based on our review conducted and procedures performed as stated in paragraph 3 nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34, prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of subsidiary and step-down subsidiaries whose unaudited interim financial results/statements and other financial information reflect total assets of ₹ 5,102.97 million as at 30th September, 2024, total revenue of ₹ 741.72 million and ₹ 1401.25 lacs, total net profit after tax of ₹ 66.87 million and ₹ 156.55 million, total comprehensive income of ₹ 66.87 million and ₹ 156.55 million for the Quarter ended September 30, 2024 and for the period from April 1, 2024 to September 30, 2024 respectively and net cash outflows of ₹ 601.48 million for the period from April 1, 2024 to September 30, 2024, as considered in the statement which have been reviewed by their respective auditors.

The independent auditors report on interim financial results/statements and other financial information of these entities referred to above have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries (including step down subsidiaries) is based solely on the report of such auditors and procedures performed by us as stated above.

Our conclusion on the statement is not modified in respect of this matter.

FOR G. K. CHOKSI & CO.
(Chartered Accountants)
Firm Registration Number: 125442W

Place: Rajkot
Date: 14th November, 2024



Himanshu C Vorā

(Himanshu C Vorā)
(Partner)

(Membership Number 103203)

UDIN: 24103203 BKAGPM 3723



JYOTI CNC AUTOMATION LIMITED

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 G-506, Lodhika GIDC, Vill. Metoda, Dist. Rajkot-360 021, India
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JYOTI CNC AUTOMATION LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED September 30, 2024
 CIN:-L29221GJ1991PLC014914

(₹ in Millions)

Particulars	Consolidated					
	Quarter ended			Half Year Ended		For the year ended
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations	4,306.71	3,618.42	3,022.83	7,925.13	5,098.22	13,384.67
2 Other Income	110.72	39.79	13.21	150.51	7.07	64.85
3 Total Revenue	4,417.43	3,658.21	3,036.04	8,075.64	5,105.29	13,449.52
4 Expenses						
a) Cost of material consumed	1,676.16	1,573.35	395.52	3,249.51	952.87	5,834.65
b) Changes in inventories of finished goods and work-in progress	453.45	119.54	1,215.67	572.99	1,756.97	902.35
c) Employees Cost	648.19	570.39	502.56	1,218.58	903.26	2,045.11
d) Finance Costs	90.17	110.18	248.56	200.35	491.85	897.22
e) Depreciation and Amortisation Expenses	92.15	84.13	79.55	176.28	156.01	327.52
f) Other Expenditure	463.13	414.35	363.86	877.48	741.11	1,593.19
Total expenses	3,423.25	2,871.94	2,805.72	6,295.19	5,002.07	11,600.05
5 Profit/(Loss) before exceptional / Extraordinary items and Tax(3-4)	994.18	786.27	230.32	1,780.45	103.22	1,849.47
6 Exceptional / Extraordinary Items	-	90.71	-	90.71	-	-
7 Profit/(Loss) before Tax (5-6)	994.18	695.56	230.32	1,689.74	103.22	1,849.47
8 Tax Expense						
Current Tax	228.79	160.55	69.53	389.34	70.00	464.00
Deferred Tax	6.60	25.83	(6.78)	32.43	(0.30)	(123.13)
Tax Adjustment for earlier years	-	-	-	-	-	-
Total Tax Expenses	235.39	186.38	62.75	421.77	69.70	340.87
9 Net Profit/(Loss) After Tax (7-8)	758.79	509.18	167.57	1,267.97	33.52	1,508.60
10 Other comprehensive Income						
Items that will not be reclassified subsequently to profit or loss (Net of Tax)	(8.26)	(2.83)	0.84	(11.09)	1.67	(11.41)
Items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income / (Loss) for the period	(8.26)	(2.83)	0.84	(11.09)	1.67	(11.41)
11 Total Comprehensive Income for the period after Tax (9+10)	750.53	506.35	168.41	1,256.88	35.19	1,497.20
12 Paid-up Equity Share Capital (Face value of ₹ 2/- each)	454.85	454.85	391.51	454.85	391.51	454.85
13 Other Equity						13,191.41
14 Earnings per Share (weighted average) (Not Annualised for all Quarter/9 Months)						
Basic ₹(** Not Annualised)	3.33**	2.24**	0.93**	5.57**	0.19**	7.89
Diluted ₹ (** Not Annualised)	3.33**	2.24**	0.92**	5.57**	0.19**	7.89

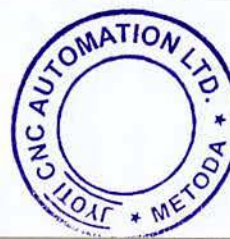


P.G. Tadej

JYOTI CNC AUTOMATION LIMITED
CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT September 30, 2024

(All amount in ₹ millions, except for share data and if otherwise stated)

Particulars	As at September 30, 2024	As at March 31, 2024
ASSETS		
Non - Current Assets		
Property, Plant and Equipment	3,466.22	3,086.43
Capital work-in-progress	1,153.51	478.29
Right of Use Assets	-	0.06
Intangible assets	135.34	136.71
Intangible assets under development	116.89	98.24
Deferred tax assets (Net)	-	5.80
Financial Assets		
Investments	3.78	36.59
Other Financial Assets	-	-
Other non-current assets	287.14	318.34
Total Non - Current Assets	5,162.88	4,160.46
Current Assets		
Inventories	8,619.99	8,659.89
Financial Assets		
Trade receivables	2,560.58	2,491.01
Cash and Cash Equivalents	274.26	3,023.35
Other balances with bank	731.14	832.79
Loans	61.36	38.66
Other Financial Asset	3,662.28	1,807.24
Other current assets	937.60	727.73
Current Tax Asset (Net of Provision)	42.32	42.32
Total Current Assets	16,889.53	17,622.99
Total Assets	22,052.41	21,783.45
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	454.85	454.85
Other Equity	14,486.02	13,191.41
Total Equity	14,940.87	13,646.26
LIABILITIES		
Non - Current Liabilities		
Financial liabilities		
Borrowings	837.62	845.13
Provisions	176.52	152.81
Deferred tax liabilities (Net)	18.99	-
Total Non - Current Liabilities	1,033.13	997.94
Current liabilities		
Financial liabilities		
Borrowings	1,664.96	2,192.69
Trade payables		
-Micro & Small enterprises	41.90	60.82
-Other than Micro & Small enterprises	2,779.05	3,654.66
Other Financial Liabilities	569.09	586.58
Other Current liabilities	855.14	509.64
Provisions	27.93	25.92
Current Tax Liabilities	140.34	108.93
Total Current Liabilities	6,078.41	7,139.25
Total Equity and Liabilities	22,052.41	21,783.45



P.C. Ladgy



JYOTI CNC AUTOMATION LIMITED

CIN : L29221GJ1991PLC014914
 G-506, Lodhika GIDC, Vill. Metoda, Dist. Rajkot-360 021, India
 Tel.: +91-2827-235100, 235101, Fax: +91-2827-235141
 E-mail : info@jyoti.co.in Web : jyoti.co.in

JYOTI CNC AUTOMATION LIMITED

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2024

(All amount in Rs. millions, except for share data and if otherwise stated)

Particulars	For the half year ended September 30, 2024	For the half year ended September 30, 2023
A. Cash flow from Operating Activities		
Net Profit before tax	1,689.74	103.22
Adjustments for :		
Depreciation and Amortisation Expenses	176.28	156.01
(Gain)/ Loss on sale of property, plant & Equipments	-	(0.26)
(Gain)/Loss on fair value of Investment through P&L	(0.97)	(0.88)
Interest & Commission Income	(61.51)	(5.90)
Finance Cost	200.35	491.85
Provision for Warranty & Expected Credit Loss	8.52	5.67
Unwinding Interest Income	(0.89)	-
Unrealised (gain)/loss on Foreign exchange (net)	22.47	8.32
Operating Profit Before changes in Operating Asset & Liability	2,033.99	758.03
Adjustments for :		
Increase/(decrease) in current & non current liabilities	(540.79)	266.86
(Increase)/decrease in current & non current assets	(2,103.27)	(1,308.04)
(Increase)/decrease in Inventories	39.90	(484.30)
Cash generated from Operations	(570.17)	(767.45)
Direct taxes paid (net of refunds)	(369.07)	(2.60)
Net cash generated/(used) in operating activities	(939.24)	(770.05)
B. Cash flow from Investing Activities		
Purchase of Property, Plant & Equipment, Intangible Assets, Capital Work In Progress & Intangible Under Development	(1,248.52)	(365.42)
Movement in Deposit with Banks	101.65	(4.65)
Sale/ (Purchase) of Investments (Net)	33.79	-
Interest & Commission Received	61.52	5.90
Net cash generated/used in investing activities	(1,051.56)	(364.18)
C. Cash flow from Financing Activities		
Increase/ (Decrease) in Non Current Borrowings	(7.51)	(231.74)
Increase/ (Decrease) in Current Borrowings	(527.73)	96.04
Loan Given	(22.70)	28.13
Finance Cost paid	(200.35)	(491.85)
Issue of Share Including Premium	-	1,658.77
Net cash generated/used in financing activities	(758.29)	1,059.35
Net increase/(decrease) in cash and cash equivalent	(2,749.11)	(74.87)
Cash and cash equivalent at the beginning of the year	3,023.35	160.92
Cash and cash equivalent at the end of the year	274.26	86.05



P.C. Tadej



JYOTI CNC AUTOMATION LIMITED

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Tel.: +91-2827-235100, 235101, Fax: +91-2827-235141

E-mail : info@jyoti.co.in Web : jyoti.co.in

Notes:

- 1 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The above financial results for the quarter and Half year ended 30 September 2024 in respect of Jyoti CNC Automation Limited have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14 November 2024. They have been subjected to limited review by the statutory auditors.
- 3 During the financial year ended on March 31, 2024, the company completed its Initial Public offer (IPO) of 30,218,649 equity shares of face value of Rs. 2/- each and raised sum of Rs. 9,999.99 million.

Details of Utilization of IPO Proceeds:

(Amount in Cr)

Objects of the Issue	Amount proposed in Offer Documents	Utilization upto September 30, 2024	Unutilized Amount as at September 30, 2024
Repayment of Debt	475.00	475.00	-
Long-Term Working Capital	360.00	349.475	10.53
General Corporate Purpose*	114.45	104.71	9.74
Total	949.45	929.19	20.27

* Includes net off IPO expenses as estimated in offer documents.

Net IPO Proceeds which were unutilized as at September 30, 2024 were temporarily invested in fixed deposits with Banks, Monitoring Agency Bank Account and in IPO Public issue account.

- 4 The Company has made investment over the years in its subsidiary which in turn was further invested in its operating Step Down Subsidiary. The company also has certain other receivables from the subsidiary and its step down subsidiary. This subsidiary including step down subsidiary was making losses over certain years which had resulted in the erosion of networth of company's subsidiary. The Company's management, in view of the expected recovery in near future of the business of the operating step down subsidiary and in view of the strategic nature of investment in subsidiary is of the opinion that no impairment is warranted.
- 5 Exceptional Item of ₹ 90.71 Millions, represents the payment of compounding charges paid in consequence of final compounding order passed by CCIT (TDS), Ahmedabad on 10th June 2024 pertaining to A.Y. 2013-14 to A.Y. 2016-17 and A.Y. 2018-19 to A.Y. 2022-23.
- 6 The Company's business falls within single business segment of Machine & Tool Industries. Hence, disclosures under Ind AS 108- Operating Segments are not reported separately.
- 7 The figures of previous periods / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

Place: Rajkot

Dated: November 14, 2024

For, Jyoti CNC Automation Limited



P.C. Jadeja

Parakramsinh G. Jadeja

Chairman & Managing Director

DIN No: 00125050