JYOTI CNC AUTOMATION LIMITED



CIN: U29221GJ1991PLC014914 Regd. Off.: G – 506, Lodhika GIDC, Vill.: Metoda, Dist.: Rajkot – 360 021. Gujarat India Tel.: +91-2827-2351 00, 235101, Fax: +91-2827-235141 E-mail: info@jyoti.co.in | Web.: www.jyoti.co.in

January 29, 2024

To, The Department of Corporate Services, **BSE Limited, Mumbai**

To, The Listing Compliance Dept. National Stock Exchange of India Ltd, Mumbai

BSE Script Code: 544081 NSE Script Symbol: JYOTICNC

Dear Sir/ Madam,

SUB: OUTCOME OF CIRCULAR RESOLUTION PASSED BY BOARD OF DIRECTORS OF THE COMPANY ON JANUARY 23, 2024

With reference to the above subject and Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors of the Company has approved and passed the resolution by circulation on today i.e January 29, 2024, Approved the Fresh investment of INR 150,00,00,000 in Jyoti SAS, a Wholly Owned Subsidiary of the Company.

The disclosure under Regulation 30 of SEBI Listing Regulations and the SEBI circular dated July 13, 2023 is annexed herewith.

Please take the same on your records.

Thanking You, For Jyoti CNC Automation Limited

Maulik B Gandhi Compliance Officer and Company Secretary Membership No.: F8819 The details/ disclosures as required under SEBI Circular bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in respect of investment to be made in Jyoti SAS are as under:

Particulars	Details			
Name of the target entity, details in brief such as	Jyoti SAS			
size, turnover etc.;	,			
	Certain select financial information of Jyoti SAS A on September 30, 2023			lyoti SAS As
	Equity Share capital : Rs. 1,926.69 Milli			
			:NA	
	Jyoti SAS is Wholly Owned Subsidiary of the			
	Company.			
	Jyoti SAS was incorporated to acquire 100% Stake			
	in Step down operating subsidiary Huron			
C C	Graffenstaden SAS.			
Objects and impact of acquisition (including but	To acquire 100% Stake in Step down operating			
not limited to, disclosure of reasons for	subsidiary Huron Graffenstaden SAS Fresh Investment is being made in Jyoti SAS.			
				ti SAS.
	A.11			
	Nil			
	NA			
	INR 150 00 00 000			
	INK 150,00,000			
	Proposed to be acquired			
shares are acquired				
Percentage of shareholding / control acquired and	100%			
/ or number of shares acquired				
		1	1	
• • • • •	Particulars		Fiscal	Fiscal
		2023		2021
	F	4 0 6 2 2 7	-	
and any other significant information (in prier),		1,963.27	415.43	422.49
	-	268 79	(1.024.01)	(741.53)
		-	-	-
	from			
	operations			
	Profit /	(159.59)	(301.60)	(447.52)
	(loss) after			
	tax for the			
	year /			
	period			
	Total	767.99	646.43	414.41
	Borrowings			
	Name of the target entity, details in brief such as size, turnover etc.; Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" Industry to which the entity being acquired belongs Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); Brief details of any governmental or regulatory approvals required for the acquisition Indicative time period for completion of the acquisition Consideration - whether cash consideration or share swap or any other form and details of the same Cost of acquisition and/or the price at which the shares are acquired	Name of the target entity, details in brief such as size, turnover etc.;Jyoti SASCertain select on September Equity Share of Net Worth TurnoverCertain select on September Equity Share of Net Worth TurnoverWhether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest and details thereof and whether the same is done at "arm's length"Yes Jyoti SAS is Company.Industry to which the entity being acquired belongsJyoti SAS was in Step do GraffenstaderObjects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);Jyoti SAS was in Step do GraffenstaderDidicative time period for completion of share swap or any other form and details of the sameNilConsideration - whether cash consideration or share swap or any other form and details of the sameINR 150,00,00Precentage of shareholding / control acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);ParticularsParticularsForoit / (loss) after tax for the year / period	Name of the target entity, details in brief such as size, turnover etc.;Jyoti SASSize, turnover etc.;Certain select financial int on September 30, 2023 Equity Share capital Net Worth TurnoverWhether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest and details thereof and whether the same is done at "arm"s length"Yes Jyoti SAS is Wholly Ow Company.Industry to which the entity being acquired belongsJyoti SAS was incorporate in Step down operal Graffenstaden SAS.Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):To acquire 100% Stake is subsidiary Huron Graffen resh Investment is beingIndicative time period for completion of the sameNACost of acquisition and/or the price at which the shares are acquiredINR 150,00,00,000Percentage of shareholding / control acquired and of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);INR 150,00,20,000ParticularsFiscal 2023Cost of acquisition and/or the price at which the share sa caquiredYears turnover, 2023Cost of acquisition and/or the price at which the shares acquiredProposed to be acquiredPrief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant i	Name of the target entity, details in brief such as size, turnover etc.; Jyoti SAS Certain select financial information of. on September 30, 2023 Equity Share capital : Rs. 1,926.6 Net Worth : Rs. 211.47 Turnover : NA Whether the acquisition would fall within related party transaction(s) and whether the promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" Yes Industry to which the entity being acquired belongs Jyoti SAS was incorporated to acquire in Step down operating subsidi Graffenstaden SAS. Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is approvals required for the acquisition To acquire 100% Stake in Step down subsidiary Huron Graffenstaden SAS. Brief details of any governmental or regulatory approvals required for the acquisition Nil Indicative time period for completion of the same Nil Same Cost of acquisition and/or the price at which the same acquired Proposed to be acquired Brief background about the entity acquired in terms of products/line of business acquired date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); Fiscal Fiscal Fiscal 2023 2022 Indicative time period of business acquired in terms of products/line of business acquired in terms of products/line of business acquire