

Certified Financial Statement

**HURON GRAFFENSTADEN**

**ACCOUNTING YEAR 2022-23**

**UDIN: 23130313BGPGQX1236**

Auditor :

Pranav Madhuri & Associates

Chartered Accountants

36, Nutan Nagar,

Kalawad Road,

Rajkot - 360 001

Firm PAN : AAQFP 7347 F

CA PAN : AKJPM 0207 E

Mo.9979553355



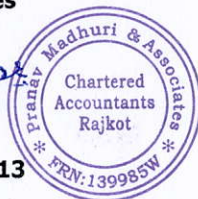
**HURON GRAFFENSTADEN  
BALANCE SHEET AS AT  
31st March 2023**

Particulars	Notes	In INR	
		31st March 2023	31st March 2022
<b>EQUITY AND LIABILITIES</b>			
<b>1] Shareholder's Fund</b>			
Share capital	1	1,43,37,89,702	1,35,46,24,342
Reserve and Surplus	2	-2,39,08,84,273	-2,25,93,55,781
		<b>-95,70,94,571</b>	<b>-90,47,31,439</b>
<b>2] Share Application Money pending Allotment</b>			
<b>3] Non-current Liabilities</b>			
Long Term Borrowings	3	3,34,75,324	3,35,66,982
Deferred Tax Liabilities [Net]	4	-	-
Other Long Term Liabilities	5	-	-
		<b>3,34,75,324</b>	<b>3,35,66,982</b>
<b>4] Current Liabilities</b>			
Short Term Borrowings	6	1,29,37,32,913	1,24,85,95,540
Trade Payables	7	87,58,88,696	1,10,74,31,487
Other Current Liabilities	8	59,00,23,223	39,61,97,156
Short Term Provisions	9	21,31,93,978	22,77,46,080
		<b>2,97,28,38,811</b>	<b>2,97,99,70,263</b>
		<b>2,04,92,19,563</b>	<b>2,10,88,05,805</b>
<b>ASSETS</b>			
<b>1] Non-current Assets</b>			
Fixed Assets	10		
1] Tangible Assets		31,40,22,212	30,87,26,740
2] Intangible Assets		9,07,73,289	12,16,41,974
3] Capital Work-in-progress		4,68,50,527	28,784
Non Current Investment		-	-
Long Term Loans & Advances	11	23,29,64,659	22,01,15,456
Other Non-current Assets	12	-	-
		<b>68,46,10,688</b>	<b>65,05,12,955</b>
<b>2] Current Assets</b>			
Inventories	13	52,10,43,849	56,39,15,710
Trade Receivables	14	21,17,64,741	17,51,43,719
Cash and Bank Balances	15	9,38,45,121	2,11,50,837
Short Term Loans and Advances	16	19,58,16,541	46,62,74,616
Other Current Assets	17	34,21,38,624	23,18,07,969
		<b>1,36,46,08,875</b>	<b>1,45,82,92,851</b>
		<b>2,04,92,19,563</b>	<b>2,10,88,05,805</b>
Significant Accounting Policies Notes on Financial Statements	A to I 1 to 34		

This is the Balance Sheet referred to in our report of even date

**Pranav Madhuri & Associates**  
Chartered Accountants

*Pranav Maniar*  
**Pranav Maniar**  
Partner  
Membership Number: 130313  
FRN: 139985W  
UDIN: 23130313BGPQX1236



**For Huron Graffenstaden**

*P. C. Jadeja*  
**Parakramsinh Jadeja**  
Director

Place: Rajkot  
Date: 29th July 2023

Place: Rajkot  
Date: 29th July 2023



**HURON GRAFFENSTADEN****STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED  
31st March 2023**

Particulars	Notes	In INR	In INR
		31st March 2023	31st March 2022
<b>1] INCOME</b>			
Revenue from Operation [Gross]	18	1,45,73,24,941	97,69,26,826
Other Income	19	27,25,78,353	17,61,48,455
		<b>1,72,99,03,294</b>	<b>1,15,30,75,281</b>
<b>2] EXPENSES</b>			
Cost of Material Consumed	20	60,31,38,653	45,75,78,311
Change in Inventory of Work-in-progress and Finished Goods	21	3,42,27,950	1,41,92,445
Employee Benefit Expenses	22	62,21,46,757	60,55,41,346
Financial Cost	23	12,80,17,262	12,14,96,143
Depreciation & Amortization Expenses		7,78,80,295	8,15,72,006
Other Expenses	24	26,40,16,040	26,29,28,224
		<b>1,72,94,26,957</b>	<b>1,54,33,08,475</b>
<b>3] PROFIT BEFORE TAX</b>		<b>4,76,336</b>	<b>-39,02,33,193</b>
<b>4] TAX EXPENSES</b>			
Current Tax		-	-
Current Tax		-	-
Less : MAT Credit Utilized/(Availed)		-	-
Net Current Tax		-	-
Deferred Tax	4	-	-
Excess Provision for Tax		-	-
<b>5] PROFIT AFTER TAX</b>		<b>4,76,336</b>	<b>-39,02,33,193</b>
<b>6] EARNING PER SHARE</b>			
Basic Earning per Share			
Diluted Earning per Share			
Significant Accounting Policies	A to I		
Notes on Financial Statements	1 to 34		

This is the Balance Sheet referred to in our report of even date

**Pranav Madhuri & Associates**  
Chartered Accountants**Pranav Maniar**  
PartnerMembership Number: 130313  
FRN: 139985W  
UDIN: 23130313BGPGQX1236

Place: Rajkot

Date: 29th July 2023

**For Huron Graffenstaden****Parakramsinh Jadeja**  
Director

Place: Rajkot

Date: 29th July 2023



**HURON GRAFFENSTADEN  
BALANCE SHEET AS AT  
31st March 2023**

**1 Share Capital**

**1.1 Details relating to Authorized, Issued, Subscribed and Paid-up Share Capital**

Particulars	(IN INR)	(IN INR)
	31st March 2023	31st March 2022
<b>1 Authorized Share Capital</b>		
337 000 Ordinary Equity Shares of EUR 38,57 /- each		
337 000 Ordinary Equity Shares of EUR 47,48 /- each	1,43,37,89,702	1,35,46,24,342
<b>2 Issued, Subscribed and Paid-up Share Capital</b>		
	<b>1,43,37,89,702</b>	<b>1,35,46,24,342</b>

**2 Reserve and Surplus**

Particulars	31st March 2023	31st March 2022
<b>1 Securities Premium Account</b>		
Opening Balance	-	-
Add : Receipts on allotment of shares	-	-
	-	-
<b>2 Foreign Currency Monetary Item Translation Difference Account</b>		
Opening Balance	-	-
Add : Effect of Foreign Exchange rate variations during the year	-	-
Less : Amortized during the year	-	-
<b>FCTR</b>	-	-
<b>3 Profit and Loss Account</b>		
Opening Balance	(2,25,93,55,781)	(1,90,97,38,543)
Add: Net Profit for the Year	4,76,336	(39,02,33,193)
FCTR	(13,20,04,828)	4,06,15,956
Profit on Tangible fixed assets reevaluation		
Closing Balance	<b>(2,39,08,84,273)</b>	<b>(2,25,93,55,781)</b>

**3 Long Term Borrowing**

Particulars	31st March 2023	31st March 2022
<b>1 Term Loans</b>		
<b>From Banks</b>		
<b>Secured</b>		
Term Loans	-	-
Corporate Loans	-	-
Buyer's Credit	-	-
<b>A Term Loans</b>		
Jyoti SAS loans for Huron shares acquisition	-	-
Other long term loans	3,34,75,324	3,35,66,982
<b>B Vehicle Loans</b>		
	-	-
<b>II Secured Term Loan from Others</b>		
Vehicle Loans [Statement - IV] [Vehicle loans are secured by way of hypothecation of vehicles]	-	-
<b>2 Long Term Maturities of Finance Lease Obligation</b>		
<b>Secured</b>		
Illkirch Building	-	-
Eschau Building	-	-
Machines and others assets	-	-
<b>3 Loans and Advances from Related Parties</b>		
- Unsecured Loan from OSEO (Gvt. Bank) for R&D projects	-	-
	<b>3,34,75,324</b>	<b>3,35,66,982</b>





<b>6 Short Term Borrowings</b>			
<b>Particulars</b>		<b>31st March 2023</b>	<b>31st March 2022</b>
<b>1</b>	<b>Loan repayable on Demand</b>		
	<b>From Banks</b>		
	<b>Secured</b>		
	State Bank of India	1,29,32,50,420	1,24,85,30,963
	Other local banks	4,09,862	-
	<b>From Partners</b>		
	JYOTI SAS current account (unblocked part)	72,631	64,576
		<b>1,29,37,32,913</b>	<b>1,24,85,95,540</b>
<b>7 Trade Payable</b>			
<b>Particulars</b>		<b>31st March 2023</b>	<b>31st March 2022</b>
	Trade Payables [Refer Note No.28]	87,58,88,696	1,10,74,31,487
	Foreign Exchange Rate Liability		
		<b>87,58,88,696</b>	<b>1,10,74,31,487</b>
<b>8 Other Current Liabilities</b>			
<b>Particulars</b>		<b>31st March 2023</b>	<b>31st March 2022</b>
<b>1</b>	<b>Financial Liability</b>		
	Current Maturity of Long Term Borrowings	-	-
	Current Maturity of Finance Lease Obligations	-	-
	Interest accrued on Long Term Borrowings	-	-
	Interest accrued but not due on Short Term Borrowings	43,42,906	23,93,066
	Interest accrued but not due on Short Term Borrowings	24,425	-
	Interest accrued on Trade Payables	-	-
<b>2</b>	<b>Statutory Liabilities</b>	-	-
<b>3</b>	<b>Others</b>		
	Income received in Advance	1,65,90,847	7,42,85,764
	Sundry Creditors for Assets	-	1
	Sundry Creditors (sales commissions to be paid, ...)	6,55,35,137	8,03,05,620
	Advance received from Customers	26,63,56,067	-
	Payables for Staff and Social Institutions	23,71,73,841	23,92,12,706
		<b>59,00,23,223</b>	<b>39,61,97,156</b>
<b>9 Short Term Provision</b>			
<b>Particulars</b>		<b>31st March 2023</b>	<b>31st March 2022</b>
<b>1</b>	<b>Provisions for Employee Benefits</b>		
	Provision for Salary & Wages (vacations, extra-hours, ...)	11,80,46,481	11,55,64,520
	Provision for Retirement Bonus	6,62,88,474	6,62,78,656
<b>2</b>	<b>Provisions for Other</b>		
	Provision for Income Tax [Net of Advance Tax paid and TDS Receivables]		
	Provision for business Tax and VAT	2,57,202	1,03,29,127
	Provision for Other Expenses (Warranty, Repairing, ...)	2,86,01,821	3,55,73,776
		<b>21,31,93,978</b>	<b>22,77,46,080</b>
<b>11 Long Term Loan and Advances</b>			
<b>Particulars</b>		<b>31st March 2023</b>	<b>31st March 2022</b>
	<b>[Unsecured, considered good unless otherwise stated]</b>		
	Capital Advance	-	-
	Rent, Electricity and other Deposits	19,22,66,385	18,16,16,568
	Loans and Advances recoverable in cash or kind	4,06,98,275	3,84,98,889
	Loans to Related Parties	-	-
	Loans to Employees	-	-
	MAT Credit Entitlement	-	-
		<b>23,29,64,659</b>	<b>22,01,15,456</b>



**13 Inventories****13.1 Inventories**

Particulars	31st March 2023	31st March 2022
Raw Material	18,21,67,391	19,05,55,026
Work in Progress	10,57,28,909	13,76,16,910
Stores and Spares	16,71,07,427	17,64,44,284
Finished Goods (trading machines)	6,60,40,121	5,92,99,490
	<b>52,10,43,849</b>	<b>56,39,15,710</b>

**13.2 Finished Goods comprises**

Particulars	31st March 2023	31st March 2022
CNC Turning Center	-	-
Vertical Machining Center	6,60,40,121	5,92,99,490
Special Purpose Machine	-	-
Horizontal Machining Center	-	-
Scrap	-	-
	<b>6,60,40,121</b>	<b>5,92,99,490</b>

**14 Trade Receivables**

Particulars	31st March 2023	31st March 2022
[Unsecured, considered good unless otherwise stated] [Refer Note No.--]		
1 Trade Receivable outstanding for a period exceeding Six months from the date they were due for payment (less than 6 months)	21,43,64,514	17,70,76,707
(more than 6 months)	-	-
2 Other Receivables (Suppliers credit note)	-	84,157
Foreign Exchange Rate Asset	(25,99,773)	(20,17,145)
	<b>21,17,64,741</b>	<b>17,51,43,719</b>

**15 Cash and Bank Balances****15.1 Cash and Bank Balances**

Particulars	31st March 2023	31st March 2022
1 <b>Cash &amp; Cash Equivalents</b>		
Cash on hand		
Balance with Bank in Current Account	9,38,45,124	2,11,50,837
	<b>9,38,45,124</b>	<b>2,11,50,837</b>
2 <b>Other Bank Balances</b>		
Balance with Bank in Deposit Account	-	-
	<b>9,38,45,124</b>	<b>2,11,50,837</b>

**15.2 Balance with Bank held as Margin Money Deposits**

	-	-
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**16 Short Term Loans and Advances**

Particulars	31st March 2023	31st March 2022
[Unsecured, considered good unless otherwise stated]		
Pre-paid Expense	1,69,23,252	37,16,28,084
Advance to Staff	22,05,628	21,49,815
Advance to Suppliers [Refer Note No.--]	16,78,10,374	10,18,27,720
Advance to related company (Jyoti SAS)	-	-
Advance Tax - VAT [Net of Provision]	88,77,287	(93,31,003)
Income Tax Refund Due	-	-
Balance with Excise and Custom Authority	-	-
	<b>19,58,16,541</b>	<b>46,62,74,616</b>

**17 Other Current Assets**

Particulars	31st March 2023	31st March 2022
Rounded amount	-	254
Interest and Commission Receivable from Subsidiary	-	-
Advance recoverable in Cash or kind	-	-
In progress sales + Sales accrued	34,21,38,624	23,18,07,969
	<b>34,21,38,624</b>	<b>23,18,07,969</b>





<b>18 Revenue from Operation</b>			
<b>18.1 Revenue from Operation</b>			
<b>Particulars</b>	<b>31st March 2023</b>	<b>31st March 2022</b>	
Sale of Products	1,29,87,63,586	83,55,19,844	
Sale of Service	9,92,95,425	10,22,74,374	
Other Operating Income	5,92,65,930	3,91,32,608	
	<b>1,45,73,24,941</b>	<b>97,69,26,826</b>	
Less : Excise Duty and Service Tax	-	-	
	<b>1,45,73,24,941</b>	<b>97,69,26,826</b>	
<b>18.2 Sale of Product Comprises</b>			
<b>Particulars</b>	<b>31st March 2023</b>	<b>31st March 2022</b>	
<b>Manufactured Products</b>			
Vertical Machining Centers Machines - Trading	36,85,26,062	20,60,58,368	
Vertical Machining Centers Machines - Manufactured	59,43,33,469	15,03,14,819	
Horizontal Machining Centers Machines	-	-	
Special Purpose Machines	-	-	
Others (spare parts)	17,79,81,537	20,83,39,149	
	<b>1,14,08,41,067</b>	<b>56,47,12,335</b>	
Add : Excise Duty	-	-	
	<b>1,14,08,41,067</b>	<b>56,47,12,335</b>	
<b>18.3 Sale of Service Comprises</b>			
<b>Particulars</b>	<b>31st March 2023</b>	<b>31st March 2022</b>	
Machine Service Income	7,51,54,713	8,09,35,923	
Jobwork Income	-	-	
Annual Maintenance Contract Income	-	-	
Calibration Income	-	-	
Learning, commissioning, costs recharged, ... Income	2,41,40,712	2,13,38,451	
	<b>9,92,95,425</b>	<b>10,22,74,374</b>	
Add : Service Tax Recovered	-	-	
	<b>9,92,95,425</b>	<b>10,22,74,374</b>	
<b>18.4 Other Operating Income Comprises</b>			
<b>Particulars</b>	<b>31st March 2023</b>	<b>31st March 2022</b>	
Duty Drawback Income	-	-	
Other income (subsidies, rounded amount, ...)	2,87,50,904	-	
Capitalized Production (R&D in Intangible assets + Eschau installation)	3,05,15,026	-	
	<b>5,92,65,930</b>	<b>-</b>	
<b>19 Other Income</b>			
<b>19.1 Other Income</b>			
<b>Particulars</b>	<b>31st March 2023</b>	<b>31st March 2022</b>	
Guarantee Commission	-	-	
Interest Income	-	-	
Foreign Exchange Fluctuation Gain [Net of Loss]	(84,89,932)	(19,72,052)	
Discount/Kasar	-	-	
Loan Cancellation from blocked current account	29,49,49,567	19,48,27,500	
Excess Provision for Depreciation & Expenses (net of Allowances)	(1,59,63,394)	(1,82,84,914)	
	<b>27,04,96,242</b>	<b>17,45,70,534</b>	
<b>19.2 Interest Income Comprises</b>			
<b>Particulars</b>	<b>31st March 2023</b>	<b>31st March 2022</b>	
Interest Income on Deposits with Banks	20,82,111	15,77,921	
Interest Income on Loan to Subsidiary	-	-	
Others	-	-	
	<b>20,82,111</b>	<b>15,77,921</b>	





**20 Cost of Material of Consumed****20.1 Cost of Material Consumed**

Particulars	31st March 2023	31st March 2022
<b>1 Raw Material Consumed</b>		
Opening Stock (raw materials)	19,05,55,026	20,86,03,420
Opening Stock (Stores and parts)	18,04,66,697	21,82,22,958
Add : Purchases	56,65,60,471	40,36,83,673
Less : Home Consumption	-	-
Less : Closing Stock (raw materials)	(17,21,09,189)	(19,05,55,026)
Less : Closing Stock (Stores and parts)	(15,78,80,747)	(18,04,66,697)
FCTR	(44,53,605)	(19,10,018)
	<b>60,31,38,653</b>	<b>45,75,78,311</b>

**21 Change in Inventory of Finished Goods and Work-in-progress**

Particulars	31st March 2023	31st March 2022
<b>1 Inventories at the Beginning of the year</b>		
Opening Stock of Finished Goods	5,92,99,490	11,40,37,221
Opening Stock of Work in Progress	14,07,54,173	10,03,38,214
Less : Excise Duty on Opening Stock of Finished Goods	-	-
	<b>20,00,53,663</b>	<b>21,43,75,435</b>
<b>2 Inventories at the End of the year</b>		
Closing Stock of Finished Goods	(6,23,93,777)	(5,92,99,490)
Closing Stock of Work-in-progress	(9,98,91,186)	(14,07,54,173)
Less : Excise Duty on Closing sock of Finished Goods	-	-
	<b>(16,22,84,963)</b>	<b>(20,00,53,663)</b>
FCTR	<b>(35,40,749)</b>	<b>(1,29,328)</b>
	<b>3,42,27,950</b>	<b>1,41,92,445</b>

**22 Employee Benefit Expenses**

Particulars	31st March 2023	31st March 2022
<b>1 Salary, Wages and Remuneration</b>		
Salary, Wages and other personnel Expenses	43,79,84,479	42,83,33,654
Remuneration to Directors	-	-
<b>2 Contribution to Provident Fund and other Fund</b>		
Contribution to Provident Fund	18,41,62,278	17,72,07,691
Contribution to Other Funds	-	-
<b>3 Other Expenses</b>		
Temporary people	-	-
Exceptional expenses (costs of mass redundancy)	-	-
	<b>62,21,46,757</b>	<b>60,55,41,346</b>
Less : Expenses on Home Consumption (R&D capitalized)	-	-
	<b>62,21,46,757</b>	<b>60,55,41,346</b>

**23 Financial Cost**

Particulars	31st March 2023	31st March 2022
<b>1 Interest Expenses</b>		
On Borrowings	7,39,49,189	6,19,95,013
On Trade Payable	-	-
On Delay payment of Income Tax	-	-
To Others (leasing and rent)	5,40,68,073	5,95,01,130
<b>2 Other Borrowing Cost</b>		
Bank and Other Financial Charges	-	-
Forward Premium	-	-
<b>3 Loss on Foreign Currency Transaction</b>		
Foreign Currency transaction loss to the extent of interest cost	-	-
	<b>12,80,17,262</b>	<b>12,14,96,143</b>





**24 Other Expenses**

Particulars	31st March 2023	31st March 2022
<b>1 Manufacturing and Direct Expense</b>		
Job Work Expenses - sub contracting	3,31,71,839	4,32,23,516
Consumption of Stores and Spares	33,38,852	38,44,503
Power & Fuel	3,36,16,254	1,88,81,464
Factory Expenses	-	-
Transportation Expenses - Inward	-	-
Clearing, Forwarding & Agency Expenses - Import	-	-
Repairs & Maintenance - Machinery	76,68,755	53,50,622
	<b>7,77,95,700</b>	<b>7,13,00,105</b>
Less : Expenses on Home Consumption	-	-
	<b>7,77,95,700</b>	<b>7,13,00,105</b>
<b>2 Administrative and Selling Expense</b>		
Rent Expense (in financial costs)	-	-
Advertisement, Exhibition & Marketing	59,02,433	6,11,566
After Sale Service	-	-
AMC Expenses	-	-
Clearing & Forwarding Expenses - Exports	-	-
Customers penalties	1,73,54,589	1,26,16,059
Other expenses (recruitments, studies, documentation, unions, ...)	(2,61,42,655)	(91,24,572)
Freight Outward	4,43,89,917	4,17,95,539
Foreign Exchange Fluctuation Loss (Net of Gain)	-	-
Foreign Currency Monetary Item Translation Difference Written off	-	-
Insurance Expenses	1,66,60,223	83,90,461
Legal & Professional Fees	-	-
License, Tender & Other Fees	6,724	70,872
Loss on Sale of Asset	-	1,21,09,195
Office Expenses	20,91,823	9,23,443
Postage, Stationary & Telephone Expenses	1,97,63,407	1,79,96,646
Quality Assurance/Product Conformity Expense	-	-
Rate Difference	-	-
Remuneration to Auditor	-	-
- Audit Fees, lawyers, CPA ...	1,16,34,404	1,40,13,093
- Income Tax Matters	-	-
Repairs & Maintenance - Others	-	-
Sales Commission	2,35,55,125	3,00,95,794
Travelling, Conveyance & Vehicle Expenses	5,15,85,042	4,44,86,164
Exceptional items	59,25,622	34,66,649
Sales Tax, Business Tax & Excise Expenses	1,15,13,009	97,19,647
Training Expenses	4,24,840	38,06,926
Wealth, transportation, learning Tax	15,55,837	6,50,637
	<b>18,62,20,340</b>	<b>19,16,28,119</b>
	<b>26,40,16,040</b>	<b>26,29,28,224</b>





**10. Fixed Assets**

Particulars	31st March 2022	Additions	Disposals	Foreign Conversion Adj	31st March 2023	31st March 2022	Depreciation charged for the year	Depreciation Adjustment	Forex Adj	31st March 2023	31st March 2023	31st March 2022	31st March 2023
<b>10.1 Tangible Assets</b>													
<b>A General Assets</b>													
Leasehold and Freehold Land	11,10,72,917	-	-	64,91,193	11,75,64,109	-	-	-	-	6,18,75,286	-	11,10,72,917	11,75,64,109
Buildings	21,56,94,263	-	-	1,26,05,350	22,82,99,613	5,07,96,408	75,73,217	-	35,05,661	16,48,97,855	-	16,48,97,855	16,48,97,855
Plant and Equipment	28,78,93,862	-	-	1,68,24,754	30,47,18,616	25,96,03,477	32,47,541	-	1,54,01,750	27,82,52,768	-	2,82,90,385	2,82,90,385
Furniture and Fixtures	1,21,41,203	-	-	7,09,542	1,28,50,745	91,71,005	7,33,399	-	5,87,972	1,04,92,377	-	29,70,198	23,58,368
Office equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Dies and Tools	-	-	-	-	-	-	-	-	-	-	-	-	-
Electrical Installation	3,26,04,630	-	-	19,05,441	3,45,10,071	3,17,19,629	1,77,221	-	18,66,289	3,37,63,139	-	8,85,001	7,46,932
Freehold Computer	39,95,259	-	-	-	42,28,745	-	-	-	-	37,66,118	-	6,10,467	4,62,627
Leasehold Computer	66,34,02,134	-	-	2,33,486	70,21,71,900	33,84,791	1,71,364	-	2,09,963	38,81,49,688	-	30,87,26,823	31,40,22,212
Commercial Vehicle	-	-	-	3,87,69,766	-	35,46,75,311	1,19,02,742	-	2,15,71,635	-	-	-	-
Non commercial Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>10.2 Intangible Assets</b>													
Goodwill	1,29,06,334	-	-	7,54,257	1,36,60,591	1,29,06,334	-	-	7,54,257	1,36,60,591	-	-	-
R & D capitalized	54,65,64,612	3,05,15,022	-	3,41,05,569	61,11,85,303	42,49,53,604	6,59,46,929	-	2,95,11,460	52,04,11,992	-	12,16,11,008	9,07,73,289
Freehold Software	4,87,42,622	-	-	28,48,559	5,15,91,181	4,87,11,656	30,625	-	28,48,921	5,15,91,202	-	30,965	0
Leasehold Software	60,82,13,568	3,05,15,022	-	3,77,08,484	67,64,37,074	48,65,71,594	6,59,77,553	-	3,31,14,638	58,56,63,785	-	12,16,41,974	9,07,73,289
<b>10.3 Capital Work-in-Progress</b>													
Building	28,784	4,37,19,559	-	31,02,184	4,68,50,527	-	-	-	-	28,784	-	28,784	4,68,50,527
Plant & Machinery	28,784	4,37,19,559	-	31,02,184	4,68,50,527	-	-	-	-	28,784	-	28,784	4,68,50,527
<b>TOTAL FIXED ASSETS</b>	<b>1,27,16,44,486</b>	<b>7,42,34,581</b>	<b>-</b>	<b>7,95,80,435</b>	<b>1,42,54,59,501</b>	<b>84,12,46,905</b>	<b>7,78,80,295</b>	<b>-</b>	<b>5,46,86,273</b>	<b>97,38,13,473</b>	<b>1,08,67,532</b>	<b>43,03,97,581</b>	<b>45,16,46,029</b>

